

# Desjardins Sustainable Portfolios

Quarterly Report 2024-12-31

## Market Overview

Market Returns as of 2024-12-31 (%)



|  | 3 months | 6 months | 1 year | 3 years | 5 years | 10 years |
|--|----------|----------|--------|---------|---------|----------|
| <b>Fixed Income</b>                              |          |          |        |         |         |          |
| FTSE Canada Universe Bond Index                  | - 0,04   | 4,62     | 4,23   | - 0,60  | 0,79    | 1,98     |
| Bloomberg Barclays Multiverse (CAD Hedged)       | - 1,26   | 2,73     | 2,66   | - 1,07  | 0,14    | 1,77     |
| <b>Equities</b>                                  |          |          |        |         |         |          |
| MSCI Canada Index (total return)                 | 4,71     | 16,00    | 22,97  | 9,50    | 11,50   | 8,77     |
| MSCI USA Index (CAD) (total return)              | 9,43     | 14,44    | 36,43  | 13,39   | 16,96   | 15,56    |
| MSCI EAFE Index (CAD) (total return)             | - 2,13   | 3,71     | 13,81  | 6,68    | 7,44    | 8,02     |
| MSCI Emerging Markets Index (CAD) (total return) | - 1,88   | 5,47     | 17,85  | 2,88    | 4,24    | 6,31     |
| MSCI ACWI ex/Canada (CAD) (total return)         | 5,27     | 11,01    | 27,63  | 10,09   | 12,52   | 12,05    |

Sources : Desjardins Investments inc., Morningstar inc.

## Equity Market Overview

### Contributors/Detactors (sector contributions % to total return)

| Regions                            | Contributors           |              | Detractors             |              |
|------------------------------------|------------------------|--------------|------------------------|--------------|
|                                    | Sector                 | Contribution | Sector                 | Contribution |
| Canada                             | Financial Services     | 2,4          | Basic Materials        | -0,5         |
|                                    | Technology             | 2,0          | Communication Services | -0,2         |
|                                    | Energy                 | 1,1          | Industrials            | -0,1         |
| United States                      | Technology             | 3,8          | Healthcare             | -0,5         |
|                                    | Consumer Cyclical      | 2,1          | Basic Materials        | -0,1         |
|                                    | Financial Services     | 1,9          | Real Estate            | 0,0          |
| Emerging Markets                   | Technology             | 1,8          | Consumer Cyclical      | -1,2         |
|                                    | Financial Services     | 0,3          | Basic Materials        | -0,9         |
|                                    | Real Estate            | 0,0          | Consumer Defensive     | -0,4         |
| Europe Australasia Far East (EAFE) | Financial Services     | 0,8          | Healthcare             | -1,2         |
|                                    | Consumer Cyclical      | 0,2          | Basic Materials        | -0,9         |
|                                    | Communication Services | 0,1          | Consumer Defensive     | -0,6         |

## Fixed Income Market Overview

### Contributors/Detactors (total return)

|                   |        |                      |      |
|-------------------|--------|----------------------|------|
| FTSE Canada       | - 0,04 | Bloomberg Multiverse | -1,3 |
| Canada Government | - 0,40 | USA Universe         | 3,5  |
| Canada Corporate  | 1,03   | Global Universe      | 1,0  |
|                   |        | High Yield Universe  | 6,1  |
|                   |        | Canada Universe      | 0,0  |

## Portfolio Performance (Class A) as of 2024-12-31 (%)

|                                       | 3 months | 1 year | 3 years | 5 years | 10 years | Since Inception | Inception Date |
|---------------------------------------|----------|--------|---------|---------|----------|-----------------|----------------|
| Desjardins Sustainable Conservative   | 0,01     | 6,22   | - 0,98  | 1,25    | 2,26     | 3,68            | 2009-01-20     |
| Desjardins Sustainable Moderate       | 0,25     | 7,52   | - 0,55  | 0,00    | 0,00     | 2,72            | 2020-04-14     |
| Desjardins Sustainable Balanced       | 0,60     | 6,22   | 9,48    | 0,13    | 3,48     | 3,83            | 2009-01-20     |
| Desjardins Sustainable Growth         | 0,82     | 10,74  | 0,54    | 4,18    | 4,55     | 4,38            | 2000-01-10     |
| Desjardins Sustainable Maximum Growth | 1,26     | 13,37  | 1,45    | 5,82    | 5,94     | 7,45            | 2009-01-20     |
| Desjardins Sustainable 100% Equity    | 1,74     | 16,09  | 2,36    | 7,44    | 0,00     | 8,02            | 2019-07-08     |

Unlike the benchmark, the portfolio's performance is net of fees and expenses

\* In compliance with current legislation fund performance information cannot be published for funds with history of less than one year.

Sources : Desjardins Investments inc., Morningstar inc.

## Performance Overview

### Contributors and Detractors

| Performance Attribution | Contributors                              |              | Detractors                              |              |
|-------------------------|---|--------------|---|--------------|
|                         | Name                                      | Contribution | Name                                    | Contribution |
| Regions                 | North America                             | 3,4%         | Europe                                  | -0,9%        |
|                         | Unclassified                              | 0,2%         | Asia Pacific                            | -0,1%        |
|                         | Far East                                  | 0,0%         | Latin America                           | -0,1%        |
| Sectors                 | Information Technology                    | 1,8%         | Materials                               | -0,6%        |
|                         | Financials                                | 1,3%         | Health Care                             | -0,5%        |
|                         | Consumer Discretionary                    | 0,4%         | Utilities                               | -0,2%        |
|                         | Communication Services                    | 0,2%         | Real Estate                             | -0,1%        |
| Securities              | Shopify Inc Registered Shs -A- Subord Vt  | 0,5%         | BCE Inc                                 | -0,2%        |
|                         | Broadcom Inc                              | 0,3%         | Teck Resources Ltd Class B (Sub Voting) | -0,2%        |
|                         | Apple Inc                                 | 0,2%         | The Toronto-Dominion Bank               | -0,1%        |
|                         | JPMorgan Chase & Co                       | 0,2%         | Canadian Pacific Kansas City Ltd        | -0,1%        |
|                         | Alphabet Inc Class A                      | 0,2%         | DSM Firmenich AG                        | -0,1%        |
|                         | Brookfield Corp Registered Shs -A- Limite | 0,2%         | Novo Nordisk AS ADR                     | -0,1%        |
|                         | Amazon.com Inc                            | 0,2%         | CVS Health Corp                         | -0,1%        |
|                         | Visa Inc Class A                          | 0,2%         | Danaher Corp                            | -0,1%        |
|                         | Atkinsrealis Group Inc                    | 0,2%         | Canadian National Railway Co            | -0,1%        |
|                         | NVIDIA Corp                               | 0,2%         | Sika AG                                 | -0,1%        |
| Style and Market Cap    | Large Blend                               | 1,3%         | Mid Value                               | -0,2%        |
|                         | Large Growth                              | 1,1%         | Mid Blend                               | -0,1%        |
|                         | Mid Growth                                | 0,3%         | Large Value                             | -0,1%        |

Values shown above are from the Desjardins Sustainable Balanced portfolio

## Portfolio Contributions to Total Return (Class A) as of 2024-12-31 (%)

### Contributors

| Portfolios                            | Underlying Assets                        | Weight | Return | Contribution |
|---------------------------------------|--|--------|--------|--------------|
| Desjardins Sustainable Conservative   | Desjardins Sustainable American Equity A | 6,0%   | 6,5%   | 0,4%         |
|                                       | Desjardins Sustainable Canadian Equity A | 6,5%   | 2,2%   | 0,1%         |
|                                       | Desjardins Sustainable Canadian Bond I   | 37,3%  | 0,3%   | 0,1%         |
| Desjardins Sustainable Moderate       | Desjardins Sustainable American Equity A | 8,2%   | 6,5%   | 0,5%         |
|                                       | Desjardins Sustainable Canadian Equity A | 9,3%   | 2,2%   | 0,2%         |
|                                       | Desjardins Sustainable Canadian Bond I   | 31,0%  | 0,3%   | 0,1%         |
| Desjardins Sustainable Balanced       | Desjardins Sustainable American Equity A | 11,4%  | 6,5%   | 0,7%         |
|                                       | Desjardins Sustainable Canadian Equity A | 13,3%  | 2,2%   | 0,3%         |
|                                       | Desjardins Sustainable Global Div I      | 3,5%   | 3,4%   | 0,1%         |
| Desjardins Sustainable Growth         | Desjardins Sustainable American Equity A | 13,6%  | 6,5%   | 0,9%         |
|                                       | Desjardins Sustainable Canadian Equity A | 15,9%  | 2,2%   | 0,4%         |
|                                       | Desjardins Sustainable Global Div I      | 4,1%   | 3,4%   | 0,1%         |
| Desjardins Sustainable Maximum Growth | Desjardins Sustainable American Equity A | 17,4%  | 6,5%   | 1,1%         |
|                                       | Desjardins Sustainable Canadian Equity A | 20,9%  | 2,2%   | 0,5%         |
|                                       | Desjardins Sustainable Amer Sm Cap Eq I  | 2,6%   | 6,8%   | 0,2%         |
| Desjardins Sustainable 100% Equity    | Desjardins Sustainable American Equity A | 21,1%  | 6,5%   | 1,4%         |
|                                       | Desjardins Sustainable Canadian Equity A | 26,2%  | 2,2%   | 0,6%         |
|                                       | Desjardins Sustainable Global Div I      | 6,4%   | 3,4%   | 0,2%         |

### Detractors

| Portfolios                            | Underlying Assets                        | Weight | Return | Contribution |
|---------------------------------------|--|--------|--------|--------------|
| Desjardins Sustainable Conservative   | Desjardins Global Government Bd Idx I    | 11,5%  | -1,6%  | -0,2%        |
|                                       | Desjardins Sustainable Global Opports I  | 1,6%   | -7,1%  | -0,1%        |
|                                       | Desjardins Sustainable Cleantech I       | 1,4%   | -5,4%  | -0,1%        |
| Desjardins Sustainable Moderate       | Desjardins Sustainable Global Opports I  | 2,2%   | -7,1%  | -0,2%        |
|                                       | Desjardins Global Government Bd Idx I    | 9,8%   | -1,6%  | -0,2%        |
|                                       | Desjardins Sustainable Cleantech I       | 2,0%   | -5,4%  | -0,1%        |
| Desjardins Sustainable Balanced       | Desjardins Sustainable Global Opports I  | 3,0%   | -7,1%  | -0,2%        |
|                                       | Desjardins Sustainable Cleantech I       | 2,7%   | -5,4%  | -0,1%        |
|                                       | Desjardins Sustainable International EqA | 4,3%   | -2,8%  | -0,1%        |
| Desjardins Sustainable Growth         | Desjardins Sustainable Global Opports I  | 3,6%   | -7,1%  | -0,3%        |
|                                       | Desjardins Sustainable Cleantech I       | 3,2%   | -5,4%  | -0,2%        |
|                                       | Desjardins Sustainable International EqA | 5,0%   | -2,8%  | -0,1%        |
| Desjardins Sustainable Maximum Growth | Desjardins Sustainable Global Opports I  | 4,6%   | -7,1%  | -0,3%        |
|                                       | Desjardins Sustainable Cleantech I       | 4,1%   | -5,4%  | -0,2%        |
|                                       | Desjardins Sustainable International EqA | 6,4%   | -2,8%  | -0,2%        |
| Desjardins Sustainable 100% Equity    | Desjardins Sustainable Global Opports I  | 5,6%   | -7,1%  | -0,4%        |
|                                       | Desjardins Sustainable Cleantech I       | 4,6%   | -5,4%  | -0,2%        |
|                                       | Desjardins Sustainable International EqA | 7,8%   | -2,8%  | -0,2%        |

\* In compliance with current legislation fund performance information cannot be published for funds with history of less than one year.

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