## **PRESS RELEASE**



**PRDG1923** 

# Desjardins Investments proposes changes to the Desjardins Global Inflation Linked Bond Fund

Montreal, April 10, 2019 – Desjardins Investments Inc. ("DI"), manager of the Desjardins Funds, announced that it will be seeking the approval of unit holders of the Desjardins Global Inflation Linked Bond Fund (the "Fund") in connection with the proposed changes to the Fund's investment objective.

# Proposed changes to the investment objective

It is proposed that the Fund's investment objective be amended to read as follows:

• The objective of this Fund is to provide an income return and some long-term capital appreciation by investing primarily in fixed-income securities of issuers throughout the world.

The proposed changes to the investment objective of the Fund are intended to increase the diversification of the Fund's investment portfolio by investing in more sectors of the fixed-income securities than the actual portfolio with keeping a good quality of the securities detain in the portfolio.

If the proposed changes are approved, the Fund will be renamed to reflect the new investment objective. While this is taking place, DI will appoint PGIM, Inc. as portfolio sub-manager of the Fund's investment portfolio.

Unitholders will be meeting to approve these changes on June 12, 2019. If approved, the changes to the Portfolio's investment objectives will be made effective in July 2019.

The Manager is not required to implement the changes announced and reserves the right to postpone the implementation of some or all of the changes.

#### **About Desjardins Group**

<u>Desjardins Group</u> is the leading cooperative financial group in Canada and the fifth largest in the world, with assets of \$295.5 billion. It has been rated one of Canada's Top 100 Employers by Mediacorp. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, online platforms and subsidiaries across Canada. Ranked among the World's Strongest Banks according to *The Banker* magazine, Desjardins has one of the highest capital ratios and <u>credit ratings</u> in the industry.

Desjardins Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, trailing commissions, management fees and expenses may all be associated with mutual fund investments. Please read the prospectus before investing. Desjardins Funds are offered by registered dealers.

## For more information (media inquiries only):

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