

Desjardins announces the adoption of a distribution reinvestment plan for the Desjardins ETFs

Montreal, November 22, 2024 – Desjardins Investment Inc. (DI), acting as manager for Desjardins Exchange Traded Funds (ETFs), today announced the adoption of a distribution reinvestment plan (the “Reinvestment Plan”) for all Desjardins ETFs listed on the TSX that pay a monthly or quarterly distribution. The Reinvestment Plan will be effective as of November 28, 2024. Unitholders of Desjardins ETFs who wishes to enrol in the Reinvestment Plan should notify their broker sufficiently in advance of the next distribution record date.

DI adopted a Reinvestment Plan in respect of the ETFs under which cash distributions are used to purchase additional ETFs units acquired in the market by the plan agent, State Street Trust Company Canada, and are credited to the participating unitholder in accordance with the Reinvestment Plan’s terms. The following are the key terms of the Reinvestment Plan:

- Participation in the Reinvestment Plan will be restricted to unitholders of the ETFs who are residents of Canada for the purposes of the Tax Act or “Canadian partnerships” as defined in the Tax Act. Immediately upon becoming a non-resident of Canada or ceasing to be a Canadian partnership, a participating unitholder will be required to notify its broker or dealer and terminate participation in the Reinvestment Plan.
- A unitholder who wishes to enrol in the Reinvestment Plan as of a particular distribution record date should notify its broker or dealer sufficiently in advance of that distribution record date to allow the broker or dealer to notify CDS by 4:00 p.m. (Toronto time) on that distribution record date.
- Distributions that participating Unitholders are due to receive will be used to purchase units on behalf of such unitholder in the market.
- No fractional units will be delivered under the Reinvestment Plan. Payment in cash for any remaining uninvested funds may be made in lieu of delivering fractional units by the plan agent to CDS or the broker or dealer, on a monthly or quarterly basis, as the case may be. Where applicable, CDS will, in turn, credit the participating unitholder, via the applicable broker or dealer.

The automatic reinvestment of distributions under the Reinvestment Plan does not relieve participating Unitholders of any income tax applicable to the distributions. The tax treatment to unitholders of reinvested distributions is discussed under the heading “Income Tax Considerations” of the ETFs prospectus.

For more information about the Desjardins ETFs Reinvestment Plan or to obtain a copy of the Reinvestment Plan, visit the manager’s website at www.desjardinsETF.com. A copy of the Reinvestment Plan will also be available through the unitholder’s broker or dealer.

For information about Desjardins ETFs, visit the manager’s website at www.desjardinsETF.com.

About Desjardins Group

[Desjardins Group](http://www.desjardins.com) is the largest cooperative financial group in North America and the sixth largest cooperative financial group in the world, with assets of \$464.7 billion as at September 30, 2024. It was named one of Canada's Best Employers by Forbes magazine and by Mediacorp. To meet the diverse needs of its members and clients,

Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, online platforms and subsidiaries across Canada. Ranked among the world's strongest banks according to The Banker magazine, Desjardins has some of the highest capital ratios and credit ratings in the industry.

About Desjardins Investments Inc.

Desjardins Investments Inc., manager of the Desjardins Funds, is one of Canada's largest mutual fund manufacturers, with C\$44.6 billion in assets under management as at September 30, 2024. DI offers a broad range of investment funds to Canadian investors and stands out in the industry, among others, through its world-renowned portfolio managers representing more than 20 asset management companies around the world. In addition, DI is one of the most committed actors in promoting and advancing responsible investment in Canada.

Desjardins Exchange Traded Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, management fees and expenses all may be associated with an investment in exchange traded funds. Please read the prospectus before investing. Desjardins Investment Inc. is the manager of the Desjardins Exchange Traded Funds. The Desjardins Exchange Traded Funds are offered by registered dealers.

For more information (*media inquiries only*):

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