

PRESS RELEASE

Desjardins announces 2021 estimated annual reinvested distributions for Desjardins ETFs

Montreal, December 21, 2021 – Desjardins Global Asset Management Inc. (DGAM), acting as manager and portfolio advisor of the Desjardins Exchange Traded Funds (ETFs), announces today the estimated annual reinvested income and/or capital gains distributions (the "reinvested distributions") for the ETFs listed on the TSX. Unitholders of record on December 31, 2021 will receive the reinvested distributions payable in respect of these ETFs on or about January 10, 2022. The reinvested distributions will be reinvested in units of the applicable ETF and the resulting units will be immediately consolidated, so that the number of units held by each investor will not change. Investors holding their units outside registered plans will have taxable amounts to report and an increase in the adjusted cost base of their units.

These estimated amounts are for the reinvested distributions only, and do not include the ongoing periodic cash distribution amounts which are being announced in a separate press release.

DGAM expects to issue a press release on or about December 30, 2021 confirming the final amounts of the reinvested distributions for all ETFs (subject to further revisions to per unit amounts resulting from subscription and redemption activity prior to the record date). The amounts of the reinvested distributions are estimated amounts only and may vary between December 21, 2021 and December 30, 2021.

Here is a list of the ETFs that will pay distributions, as well as the estimated reinvested distribution amount to be paid per unit:

Exchange Traded Funds (ETF)	Ticker symbols (TSX)	Estimated annual reinvested distribution per unit (\$)
Desjardins Canadian Fixed Income ETFs		
Desjardins Canadian Universe Bond Index ETF	DCU	-
Desjardins Canadian Short Term Bond Index ETF	DCS	-
Desjardins 1-5 year Laddered Canadian Corporate Bond Index ETF	DCC	-
Desjardins 1-5 year Laddered Canadian Government Bond Index ETF	DCG	-
Desjardins Canadian Preferred Share ETF		
Desjardins Canadian Preferred Share Index ETF	DCP	-
Desjardins Multifactor Low CO ₂ ETFs		
Desjardins RI Canada Multifactor - Low CO ₂ ETF	DRFC	0.2955 ²
Desjardins RI USA Multifactor - Low CO ₂ ETF	DRFU	5.7626 ¹
Desjardins RI Developed ex-USA ex-Canada Multifactor - Low CO ₂ ETF	DRFD	1.1379 ¹
Desjardins RI Emerging Markets Multifactor - Low CO ₂ ETF	DRFE	0.1200 ¹

Desjardins Cap-Weighted Low CO ₂ ETFs		
Desjardins RI Canada - Low CO ₂ Index ETF	DRMC	0.2277 ²
Desjardins RI USA - Low CO ₂ Index ETF	DRMU	0.2834 ²
Desjardins RI Developed ex-USA ex-Canada - Low CO ₂ Index ETF	DRMD	1.6854 ¹
Desjardins RI Emerging Markets – Low CO2 Index ETF	DRME	-
Desjardins Multifactor Low Fossil Fuel ETF		
Desjardins RI Global Multifactor - Fossil Fuel Reserves Free ETF	DRFG	0.9714 ²
Desjardins Active ETF		
Desjardins RI Active Canadian Bond - Low CO ₂ ETF	DRCU	-
Desjardins Alternative ETF		
Desjardins Alt Long/Short Equity Market Neutral ETF	DANC	-

¹The reinvested distributions for the ETF are expected to be income in nature. ²The reinvested distributions for the ETF are expected to be capital gains in patie

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To obtain additional information about the Desjardins ETFs, visit the manager's website at <u>www.desjardinsETF.com</u>.

About Desjardins Group

<u>Desjardins Group</u> is the leading cooperative financial group in Canada and the sixth largest in the world, with assets of \$390.6 billion. It has been rated one of Canada's Top 100 Employers by Mediacorp. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, online platforms and subsidiaries across Canada. Ranked among the World's Strongest Banks according to *The Banker* magazine, Desjardins has one of the highest capital ratios and credit ratings in the industry.

The Desjardins Exchange Traded Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, management fees and expenses all may be associated with an investment in exchange traded funds. Please read the prospectus before investing. Desjardins Global Asset Management Inc. is the manager and portfolio manager of the Desjardins Exchange Traded Funds. The Desjardins Exchange Traded Funds are offered by registered dealers.

For more information (*media inquiries only*): Public relations, Desjardins Group 514-281-7000 or 1-866-866-7000, ext. 5553436 media@desjardins.com