PRESS RELEASE



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Desjardins Investments announces changes to the Desjardins Short-Term Income Fund

Montreal, May 19, 2017 – Desjardins Investments Inc. ("DI"), the manager of the Desjardins Funds, announces changes to the portfolio management of the Desjardins Short-Term Income Fund.

Desjardins Global Asset Management Inc. ("DGAM") will now act as portfolio manager responsible for the active management of the Fund's portfolio. DI has also approved changes to the Fund's investment strategies, in line with DGAM's investment philosophy. However, the Fund's investment objective remains unchanged. These changes will come into effect on or about June 19, 2017.

The changes are subject to approval by regulatory authorities. DI reserves the right to defer the implementation of the changes described above.

About Desjardins Group

<u>Desjardins Group</u> is the leading cooperative financial group in Canada and the sixth largest cooperative financial group in the world, with assets close to \$268 billion. It has been rated one of the Best Employers in Canada by Aon Hewitt. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, online platforms and subsidiaries across Canada. Counted among the world's strongest banks according to *The Banker* magazine, Desjardins has one of the highest capital ratios and <u>credit ratings</u> in the industry.

Desjardins Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, trailing commissions, management fees and expenses may all be associated with mutual fund investments. Please read the prospectus before investing. Desjardins Funds are offered by registered dealers.

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