

# Preferred Pricing Program

## Family Grouping Form

Unitholders of Desjardins Funds or Chorus II, Melodia or SocieTerra Portfolios<sup>a,c</sup> (collectively, “Desjardins Funds”) who qualify as participants in a family grouping are eligible for a Desjardins Funds management fee family rebate (the “Program”).<sup>b</sup>

### 1 | Family Grouping Participants

Provide the information regarding the accounts within the family grouping to be added or removed.

Type of participant <sup>1</sup>	Participant's name	Participant's account number <sup>2</sup>	Account holder's signature	Add	Remove
Main investor				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>
				<input type="checkbox"/>	<input type="checkbox"/>

<sup>1</sup> Select the type of participant from among the following: Spouse, Child, Parent, Joint account holder, Company, Other.

<sup>2</sup> Indicate only 1 account number per participant so that all of a participant's individual accounts held at a distributing broker are grouped together. A joint account must be identified as a separate participant and be indicated as a «Joint account holder». To add a trust account, indicate «Other».

Each participant certifies having read and accepts the family grouping terms and conditions.

### 2 | Representative's Statement

The broker's representative certifies the following:

- They have explained the conditions for the family grouping to the participant(s);
- They confirm that the information provided in this form is, to the best of their knowledge, complete and accurate;
- They confirm that the family grouping meets all the terms and conditions required for a family grouping as set forth herein;
- They are authorized to sign on behalf of the broker and accept the terms and conditions set forth herein.

Representative no.	Representative's name	Representative's signature	Date

<sup>a</sup> The total value of the net assets invested in Desjardins Funds **Class F, S, C and R** units (the “Qualifying Units”) is used to determine the daily market value. Only **Class F, S, C-FE and R-FE** units can benefit from the management fee rebate under the Program.

<sup>b</sup> See Program terms and conditions.

<sup>c</sup> The value of the assets invested in units of the Wise ETF Portfolios and of the Desjardins Alt Long/Short Equity Market Neutral ETF Fund (the “Exempt Funds”) is used to determine the daily market value. However, the units of the Exempt Funds do not benefit from the management fee rebate under the Program.

The Desjardins brand is a trademark owned by the Fédération des caisses Desjardins du Québec, used under licence.

FFD1300A-RI

## 3 | Changes to Main Investor

To change the main investor to another participant in the family grouping who qualifies as such by holding \$250,000 or more in Desjardins Funds securities, identify the current main investor and the new main investor in this section. The signatures of both participants are required.

Current main investor's name	Current main investor's signature	Date
New main investor's name	New main investor's signature	Date

## 4 | Procedures

- To set up a family grouping:
  - Obtain the consent of all participants to share their personal information in accordance with the terms and conditions of the Program.
  - Enter all participants and their account numbers.
  - Check "Add" in the last column of all rows completed.
  - Have all participants of the family grouping sign.<sup>b</sup>
- To add participants to an existing family grouping:
  - Enter all participants (current and to be added) and their account numbers.
  - Check "Add" only in the last column of the rows for new participants.
  - Have all participants of the family grouping sign.<sup>b</sup>
- To remove qualifying participants (other than the main investor) from an existing family grouping:
  - Enter only the participant(s) to be removed and their account numbers.
  - Check "Remove" in the last column of all rows completed.
  - Have the participant(s) to be removed sign.
- To remove an entire family grouping:
  - Enter only the main investor and 1 of their account numbers.
  - Check "Remove" in the last column of the row completed.
  - Have the main investor sign.

- The net asset value corresponds to the total value of net assets. It is determined at the end of each business day ("family grouping's daily market value").
- The signatories to this document certify that all participants are aware of each others' contribution to the family grouping's daily market value.
- If all the conditions listed herein are met, all participants eligible for a family management fee rebate ("family rebate") benefit from the same rebate rate. This is determined in accordance with the total daily market value of Desjardins Funds **Class F, S, C and R units** ("Qualifying Units") of all the participants in the family grouping. **Only Class F, S, C-FE and R-FEunits can benefit from the management fee rebate under the Program.\***
- The applicable family rebate rate varies according to each family grouping's daily market value tier as shown in the following table:

DAILY MARKET VALUE	REBATE RATE % (before taxes)
On the first \$100,000	0.025%
On the next \$150,000	0.065%
On the next \$250,000	0.095%
On the next \$500,000	0.115%
On the next \$4M	0.135%
On anything over \$5M	0.155%

The rebate rate applicable to each participant's daily market value is determined proportionally to the rebate rate applicable to the family grouping's daily market value.

This amount accrues daily and is paid quarterly to participants as additional units, on the first Friday of March, June, September and December, or the next business day. For any Desjardins Funds that are liquidated or closed before this date, the rebate will be paid on the liquidation or closing date. If Desjardins Investment Inc., the manager of the Desjardins Funds, ends the family rebate, it will be paid on the date said rebates are terminated.

## 5 | Terms and Conditions

- A family grouping is defined as being a group including (i) the occupants of the same residence, considered as the principal residence, without these people having to be related, (ii) any person who is a first-degree child of the main investor and, (iii) any management company that is more than 50% owned by 1 or more participants (individually, the "participant" and collectively, the "participants". A family grouping may be duly constituted when at least 1 Participant, the main investor, holds Desjardins Funds securities or those from Chorus II, Melodia or SocieTerra Portfolios (collectively, "Desjardins Funds") with a net asset value equal to or greater than \$250,000 in 1 or more accounts of a distributing broker (the "Distributing Broker"). There are no minimum holdings requirements for participants other than the main investor. For the purposes of the Program, a joint account is considered a separate participant.

- The family rebate takes effect 5 business days after Desjardins Investments Inc. receives the duly completed and signed form.
- For a family rebate distribution to be paid, it must be at least \$1.00; if not, it will be automatically voided. Any family rebate distribution is automatically reinvested in the Desjardins Funds units that generated said distribution.

<sup>b</sup> See the terms and conditions of the Program.

\* The value of the assets invested in units of the Wise ETF Portfolios and of the Desjardins Alt Long/Short Equity Market Neutral ETF Fund (the "Exempt Funds") is used to determine the daily market value. However, the units of the Exempt Funds do not benefit from the management fee rebate under the Program.

# Preferred Pricing Program

## SAMPLE DAILY REBATE CALCULATION

Class F, S, C and R units

Main investor and their son - \$375,000									
MARKET VALUE	Group total	REBATE by tier	REBATE before taxes		Daily weighting	REBATE			
						Daily	Annualized		
<b>Main investor</b> Chorus II Conservative Portfolio \$300,000	<b>\$375,000</b>	\$100,000 x 0.025%	\$25.00	<b>\$241.25</b>	365 days x (\$300,000 / \$375,000)	+	=	\$0.5288	\$193.00
<b>Son</b> Melodia Aggressive Growth Portfolio \$75,000		\$150,000 x 0.065%	\$97.50						
<b>Total rebate with tax refund: \$277 (QC) \$273 (ON)</b>									

- If the net asset value of the main investor's Desjardins Funds securities falls below \$250,000, the daily market value ceases to qualify for the family rebate as of that date. The daily market value will begin to be taken into consideration again for the family rebate only once the net asset value of the main investor's Desjardins Funds securities becomes equal to or greater than \$250,000. However, unitholders who qualify for individual rebates (see the Preferred pricing program notice) can receive these rebates.
- The total amount of net assets invested in eligible units of Desjardins Funds held in 1 or more of the Distributing Broker accounts is used to determine the daily market value. The eligible units can benefit from the management fee rebate under the Program.
- The calculation of the daily market value of the family grouping includes all the Distributing Broker accounts held by the participants, and this, by representative, including accounts held by participants opened after the creation of the family grouping. For joint Distributing Broker accounts to be included in the calculation of the family grouping's daily market value, the joint account must be added as a separate participant.
- The family rebate is deemed to be income and, as a result, is taxable. Tax treatment differs however, depending on whether the Desjardins Funds securities are held in registered or non-registered accounts. There is no immediate tax impact for rebates paid into registered accounts such as a TFSA, FHSA, LIRA, RRIF, LIF, RESP or an RRSP. Tax is deferred until the amounts invested are withdrawn. In non-registered accounts, family rebates can, depending on the circumstances, be considered dividends, capital gains or other income, or even as a return of capital, and can therefore be taxable immediately.
- The following participants will cease to be considered as participants in the family grouping: (i) a participant, with the exception of a participant who is a direct first-degree descendant of the main investor, whose domicile ceases to be the principal residence; (ii) any management company that ceases to be more than 50% owned by 1 or more participants. These removals from the family grouping will take effect (i) as of the date of the change of address and (ii) as of the date of the change in the ownership of the company, respectively. The family grouping remains in effect for the other participants according to the family grouping's new daily market value and subject to the terms and conditions herein.
- The representative and participants are responsible for any additions, removals or changes to the family grouping made on this form. The representative and participants must ensure that the form is properly completed and that all participants are qualified according to the family grouping eligibility conditions.
- Each participant certifies having read and accepts the family grouping terms and conditions, and consents to sharing their personal information with Desjardins Investments Inc. and the entities who are members of the group, as well as with the other participants for family grouping purposes.
- The family discount cannot be cumulated with individual rebates (see the Preferred pricing program notice) offered by Desjardins Investments to Desjardins Funds unitholders.
- The terms and conditions applicable to the family rebate, including the amount of said rebate and its termination, may be modified at any time by Desjardins Investments Inc. with 60-day written advance notice sent to the holders.