



QUESTIONS AND ANSWERS

CLOSING OF THE DESJARDINS CORPORATE CLASS FUNDS

Why are the Desjardins Corporate Class Funds closing?

Desjardins has a team of experts that monitors our fund lineup to ensure it remains competitive and in line with investors' needs and goals. It is therefore normal, and in investors' best interests, for changes to be made to adapt the fund lineup to new market realities.

The 2016 federal budget put an end to a key tax benefit for corporate class funds. As a result of the Finance Minister's choice, we have decided to close the Desjardins Corporate Class Funds.

Since January 1, 2017, anyone who has invested in this type of fund has not been able to exchange their shares in one corporate class fund for shares of another in the same company without generating a capital gain. This type of exchange is now treated as a disposition at fair market value.

When will the closing happen?

The closing will take place on November 15, 2017.

What will happen to my Desjardins Corporate Class Funds shares on November 15, 2017?

If we have not received instructions to proceed otherwise by November 15, 2017, we will redeem your shares and pay you the redemption proceeds according to the terms and conditions set out in the closing notice.

Will I still be able to invest in the Desjardins Corporate Class Funds in which I have shares?

Starting September 7, 2017, you will no longer be able to invest in the Desjardins Corporate Class Funds. Refer to the closing notice for more information about the options available to you.

Will I be charged a transaction fee for the closing?

No, shareholders will not be charged any additional fees.

If I have invested in a Fund with a deferred sales charge, will I have to pay this charge when the Desjardins Corporate Class Funds are closed?

If you hold Fund shares on the closing date, we will waive the charge.

Will I have to pay any charges or fees as a result of the closing?

No, you will not have to pay any additional charges or fees when the Desjardins Corporate Class Funds are closed.

Will I receive a transaction notice after the closing?

Yes, you will receive a transaction notice.

Will the closing have any tax implications?

When your shares are redeemed, you will realize a capital gain if the redemption proceeds per share are greater than the adjusted cost base of the share, or a capital loss if the redemption proceeds per share are lower than the adjusted cost base of the share. After the shares are redeemed, half of the capital gains (or capital losses) will generally be reflected in the calculation of your income. A capital gain can be reduced by any capital losses from the three preceding financial years or in any future year, to recover the taxes paid.

What will happen to my investments made by periodic payments for the Funds in which I have shares?
Do I need to take any specific action?

Preauthorized payments will end on September 7, 2017. We recommend you contact your representative to discuss setting up new periodic payments.

What will happen to my periodic withdrawals?

After September 7, 2017, your instructions for periodic withdrawals will continue to apply, in the same amount and at the same frequency, until all your capital has been depleted or until November 15, 2017.

What will happen to any fixed monthly income payments from the Funds?

After September 7, 2017, monthly income payments will continue to apply, in the same amount and at the same frequency, until all your capital has been depleted, over the months of September and October only.

Other questions?

Contact your representative. They will be pleased to help you choose another solution that's right for you.

Desjardins Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Desjardins Funds are offered by such registered dealers as Desjardins Financial Services Firm, a mutual fund dealer belonging to Desjardins Group that distributes the Funds in caisses throughout Quebec and Ontario, as well as through the Desjardins Financial Centre.