

Desjardins Active Strategy Portfolios
Active management

Easy.

Advisor Guide



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Desjardins Active Strategy Portfolios: Why now?

Investors are looking for simple, high-performing investments that meet their needs . However, some investors want the best possible management of their investments without spending too much time and energy on them.

What if we could offer investors a turnkey solution to help them reconcile these priorities?

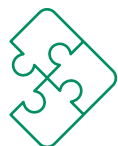
The Desjardins Active Strategy Portfolios combine:



The benefits of strategic and tactical asset class allocation



Access to the active management of Desjardins Global Asset Management and their team of internationally-recognized specialists



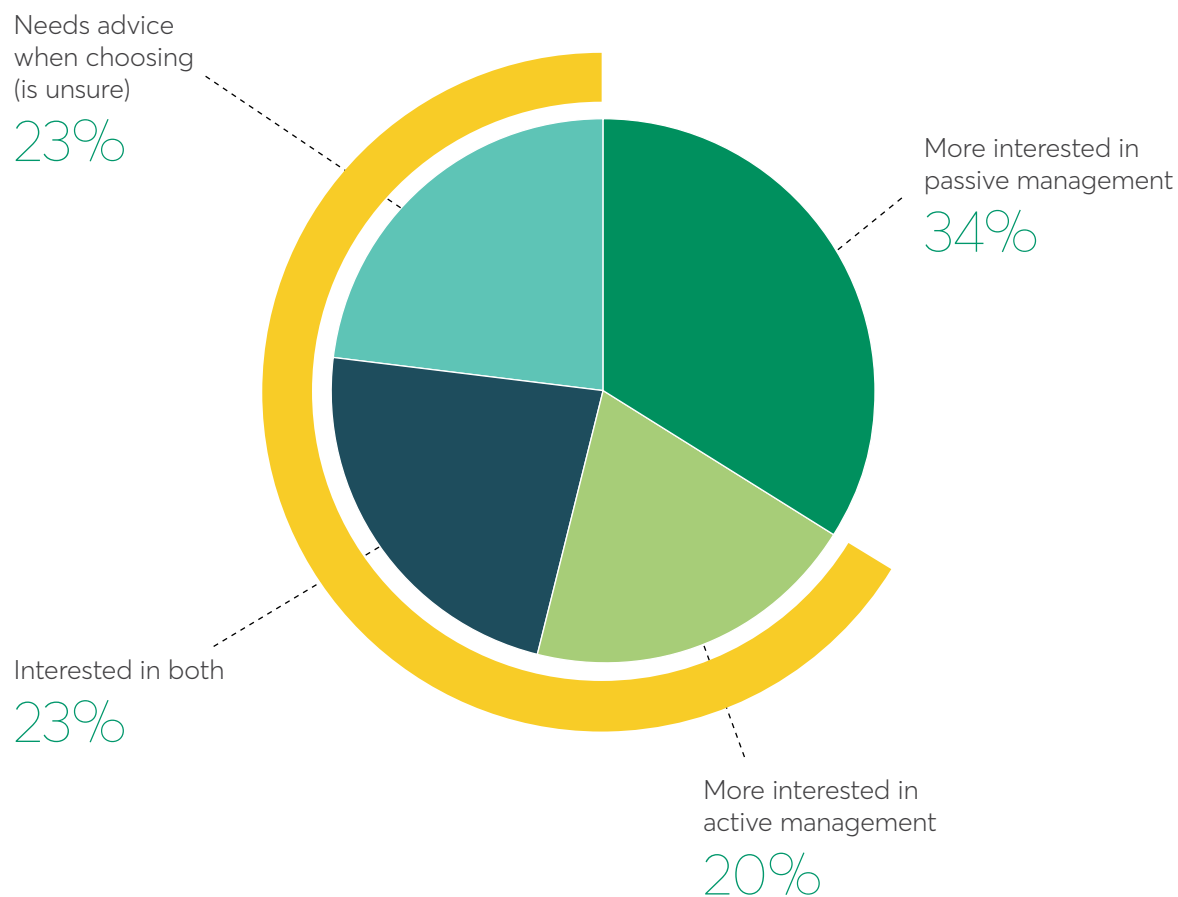
The simplicity of a managed solution

With Desjardins Active Strategy Portfolios, it's easy!



Active management: An opportunity to seize

Investor preference between passive and active



Desjardins and Callosum, Pan-Canadian Investment Study, 2024 edition.



Active management: The right move at the right time

In a managed solution, active management is dynamic, responsive, and oriented towards risk-adjusted value creation. Our portfolio managers follow what is happening around the world and at the heart of the companies that make up the Desjardins Active Strategy Portfolios:



**They anticipate
market movements**



**They adjust
the strategy
in real time**



**They optimize each position
so that the investments
in the portfolio remain
complementary and aligned
with the overall strategy**



Desjardins Portfolios: Why not!

Navigating the vast world of investment funds can be complicated. What if you could provide a managed investment solution that is simple and easy for you and investors?

**Easy! That's what
Desjardins Portfolios
are all about.**

DESJARDINS PORTFOLIOS FEATURE:

- Stocks to take advantage of potential growth
- Fixed-income securities to maintain a stable minimum return

THEY WORK AS A:

- Stand-alone investment strategy
- Complement to an existing strategy

FAQ

What are the advantages of managed solutions?

- They are adapted to each investor profile
- They save time so you can focus on investors and your practice
- They are easy to manage

How do the solutions save time?

- They provide specialized portfolio management
- Investors get better diversification
- Continuous rebalancing ensures that the investor profile is maintained at all times

Why should you recommend managed solutions to investors?

- Investors need to make one investment decision
- They are easy to understand
- Investors get one tax slip per person
- The approach is based on achieving a financial objective or goal

What are the benefits for investors?

- Attractive return potential
- Diversification on multiple levels to reduce volatility
- Easy way to obtain market exposure
- Seasoned portfolio manager (DGAM)

What are the investment conditions?

- Minimum investment of \$500
- At least \$25 per automatic transfer²

Desjardins Active Strategy Portfolios: active management made easy!

The Desjardins Active Strategy Portfolios are part of our suite of managed solutions that make it possible to select an all-in-one investment product based on each investor's objectives and risk tolerance.



**A turnkey solution
because your days
are full.**

Investing intelligently doesn't have to be complicated. Our professionally designed portfolios are rebalanced automatically and easily: deposits, withdrawals, and systematic investments are simplified.



**A risk-adjusted
return to reduce
turbulence.**

The portfolios are built to deliver potentially higher returns while maintaining a certain level of consistency. This approach helps to limit major fluctuations and aims to achieve a stable average performance over the long term.



**Global diversification
to limit risk.**

Investor money works all over the world. Take advantage of opportunities in Canadian, U.S., international, and emerging markets equities and fixed income, and a risk-based allocation between growth and income.



**Proven management
know-how for peace
of mind.**

Take advantage of the expertise of [Desjardins Global Asset Management \(DGAM\)](#) and its world-class partners, rigorous stock selection and analysis process, and complementary management styles.



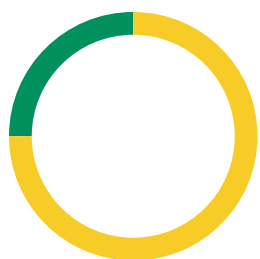
**Market adaptability
to seize
opportunities.**

Your portfolio adjusts to economic conditions and major events: it benefits from our macroeconomic analysis and market trends, while tactical management allows you to seize short-term opportunities.



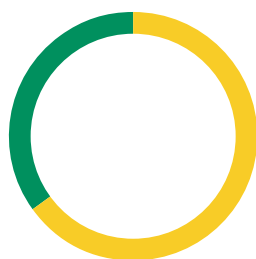
Six portfolios for all investor profiles

The Desjardins Active Strategy Portfolios are made up of actively managed mutual funds, the weighting of which varies according to each investor's risk tolerance and objectives.



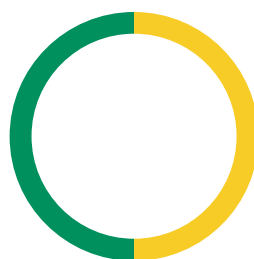
CONSERVATIVE

● 25% growth
● 75% income



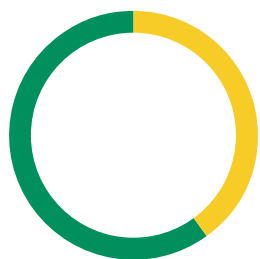
MODERATE

● 35% growth
● 65% income



BALANCED

● 50% growth
● 50% income



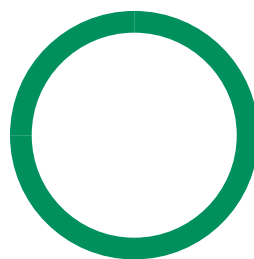
GROWTH

● 60% growth
● 40% income



AGGRESSIVE







● 80% growth
● 20% income



**GLOBAL
EQUITIES**

● 100% growth



CODES	 CONSERVATIVE	 MODERATE	 BALANCED	 GROWTH	 AGGRESSIVE	 GLOBAL EQUITIES
Series A fund	DJT00029	DJT00030	DJT02103	DJT02104	DJT02106	DJT02156
Series T fund						
T4	DJT00429	DJT00430				n/a
T5			DJT01403	DJT01404		
T6	DJT00529	DJT00530			DJT01406	
T7			DJT01703	DJT01704		
T8					DJT01706	
Series F fund	DJT03829	DJT03830	DJT03903	DJT03904	DJT03906	DJT03956
Series S fund						
S4	DJT04829	DJT04830				n/a
S5			DJT04903	DJT04904		
S6	DJT06829	DJT06830			DJT04906	
S7			DJT06903	DJT06904		
S8					DJT06906	
Series C fund	DJT03029	DJT03030	DJT03103	DJT03104	DJT03106	DJT03156
Series R fund						
R4	DJT04029	DJT04030				n/a
R5			DJT04103	DJT04104		
R6	DJT05029	DJT05030			DJT04106	
R7			DJT05103	DJT05104		
R8					DJT05106	
Series C fund	DJT06229	DJT06230	DJT06303	DJT06304	DJT06306	DJT06356
Series P fund						
P4	DJT08229	DJT08230				n/a
P5			DJT08303	DJT08304		
P6	DJT08529	DJT08530			DJT08306	
P7			DJT08603	DJT08604		
P8					DJT08606	

* Front-End Load. For a complete list of fund codes for these categories, please refer to the Desjardins [Funds at-a-Glance brochure](#).

Note: On September 16, 2025, Chorus II Conservative Low Volatility Portfolio was renamed Desjardins Active Strategy Conservative Portfolio, Chorus II Moderate Low Volatility Portfolio was renamed Desjardins Active Strategy Moderate Portfolio, Melodia Diversified Growth Portfolio was renamed Desjardins Active Strategy Balanced Portfolio, Melodia Balanced Growth Portfolio was renamed Desjardins Active Strategy Growth Portfolio, Melodia Maximum Growth Portfolio was renamed Desjardins Active Strategy Aggressive Portfolio, and Melodia 100% Equity Portfolio was renamed Desjardins Active Strategy Global Equity Portfolio.

For more information about the underlying funds and their portfolio managers, visit Desjardinsfunds.com.

TAX-DEFERRED DISTRIBUTION OPTION FOR NON-REGISTERED ACCOUNTS

T-, R-, S- and P-Series units pay a pre-determined monthly distribution based on an annual fixed distribution rate. Distributions include interest, foreign dividends, Canadian dividends, and capital gains and a return of capital component, which defers capital gains until redeemed, thus reducing the tax liability on income received.

Target annual distribution rate for the Active Strategy Portfolios

CONSERVATIVE	MODERATE	BALANCED	GROWTH	AGGRESSIVE
4 or 6%	4 or 6%	5 or 7%	5 or 7%	6 or 8%

The annual distribution rate and the amount of the monthly distribution are calculated based on the net asset value on the preceding December 31, so that investors know in advance the distribution amount. Distributions are paid on the last Friday of each month.

CUSTOMIZED SYSTEMATIC WITHDRAWALS: THE ULTIMATE IN ACCESSIBILITY

A systematic withdrawal plan is available for registered and non-registered accounts. Systematic withdrawals start at \$100 with a frequency based on investor needs.



How to present Desjardins Active Strategy Portfolios to investors

The Desjardins Active Strategy Portfolios are a complete solution for investors seeking simplicity, return potential, and diversification.

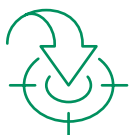
The Desjardins Active Strategy Portfolios give you access to:



**A world-class manager—
Desjardins Global Asset
Management (DGAM)**



**Portfolios built to perform better
relative to their peers**



Optimized tactical management



Access to a World-Class Manager

Desjardins Investments, one of Canada's largest manufacturers of mutual and exchange-traded funds, develops and manages the Desjardins Active Strategy Portfolios.

Management of the Desjardins Active Strategy Portfolios has been entrusted to Desjardins Global Asset Management (DGAM), one of the largest portfolio managers in Canada. DGAM acts as the principal strategist of the Desjardins Portfolios and, if necessary, selects sub-manager specialists to provide investors with their specific expertise.



\$118.76B

Assets under management³

100

professionals investment

Founded in

1998



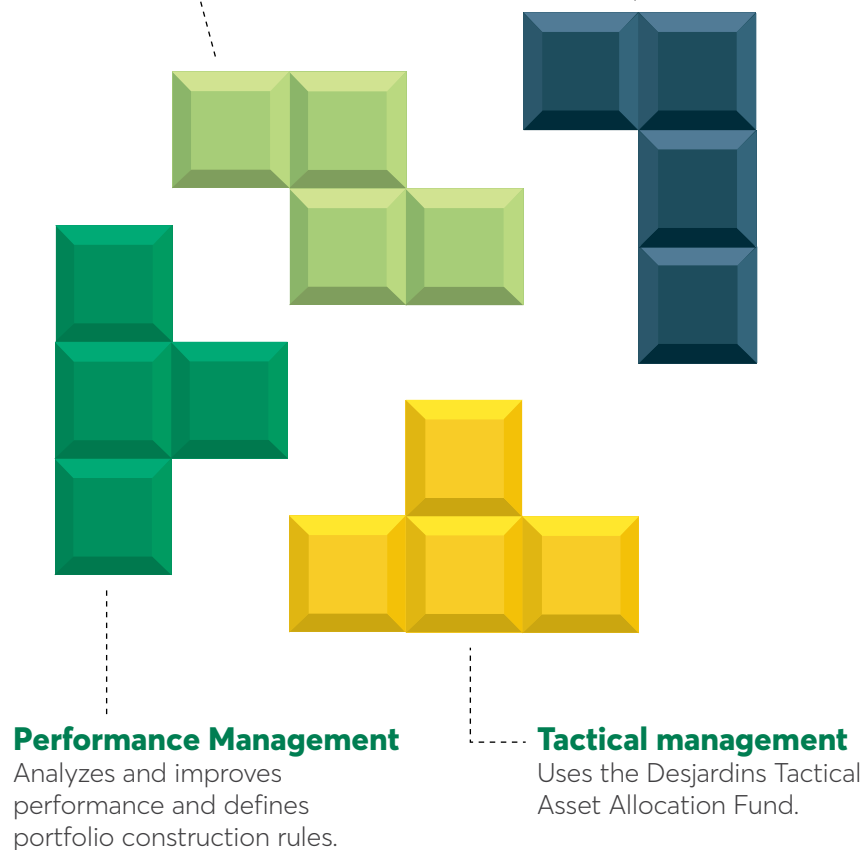
WE WORK TOGETHER IN YOUR INTEREST

Desjardins Investments

Establishes investment policies that define asset classes for DGAM based on the business performance approach.

Desjardins Global Asset Management (DGAM)

Provides the long-term vision of the portfolio. Manages the portfolios and selects the managers of the underlying funds.



A PORTFOLIO CONSTRUCTION PROCESS THAT BENEFITS INVESTORS

01

Upstream research

We look at historical behaviour and the role of different asset classes and strategies in a portfolio, which allows us to forecast returns, volatility, and correlation under different scenarios. We also monitor industry trends.

02

Portfolio construction

DGAM sets the portfolios' objectives (required return, risk tolerance, investment horizon, need for liquidity, regulatory and tax environment, existing investment policy, expectations related to responsible investing, etc.).

Using analytical tools, they determine the optimal strategic asset allocation.

Finally, they select the underlying funds that will make up the portfolio.

Access portfolios built to perform better relative to peers

STRATEGIC DISTRIBUTION AS A SOURCE OF ADDED VALUE

The strategic allocation of the Desjardins Active Strategy Portfolios is determined by experienced portfolio managers at DGAM, in collaboration with the DI performance management team, and is based on the research of an award-winning team of economists⁴ at Desjardins, using a robust and scalable quantitative model.

A differentiated approach, by profile and by CIFSC⁵ category, is used to achieve better risk-adjusted returns.

This allocation offers multi-layer diversification that aims to reduce volatility and provide more stable returns, while seeking to maximize return potential. The allocation is not static, but rather adaptive to business performance objectives.

The Desjardins Active Strategy Portfolios therefore offer greater diversification through exposure to all major asset classes. This allocation allows investors to benefit from diversification across multiple asset classes in different markets, reducing risk in down markets, while providing the opportunity to benefit from the upside.

CONTINUOUS PORTFOLIO REBALANCING TO ENSURE COMPLIANCE WITH THE RISK PROFILE

To achieve the strategy's objective, the portfolio manager will adjust the Portfolios' asset mix within the maximum deviation of their target weighting, for both the asset classes (fixed-income and growth) and the underlying funds and sub-classes.

Thanks to this systematic and ongoing rebalancing, you can be sure that the Desjardins Active Strategy Portfolios will always comply with the established risk limits.

Access optimized tactical management

With its short-term vision, tactical management offers the Desjardins Active Strategy Portfolios an additional ability to adapt to market conditions. The tactical manager has broad discretion to implement its adjusted allocations within the constraints of each portfolio.

This tactical management is carried out by Desjardins Global Asset Management (DGAM), through the addition of the Desjardins Tactical Asset Allocation Fund to all Desjardins Active Strategy Portfolios.

Its proven process rests on three essential pillars:

Vigilance

The management team works with fundamental and quantitative researchers to continuously monitor economic and financial indicators.

Responsiveness

Continuous review of tactical positioning for each asset class, with a short- to medium-term time horizon, based on portfolio insights and risk-return profiles.

Diligence

DGAM uses a transparent and rigorous decision-making process to seize opportunities to apply the appropriate tactical positioning in a timely manner.

The addition of the Desjardins Tactical Asset Allocation Fund to each portfolio isolates the effect of tactical management on returns and presents them transparently to investors. **It's easy!**



1. Investment Portfolios, New Funds and Member Expectations, Member and Member Surveys, September 2024.
2. After the first year, the account balance must be at least \$1,000 at all times for non-registered accounts and RRSPs, RRIFs, TFSAs, LIRAs, LIFs, RLIFs, RLSPs and FHSA. There is no minimum balance for RESPs and group plans.
3. As at October 1, 2024.
4. «Best Overall Forecaster – Canada» Focus Economics, 2022.
5. *Canadian Investment Funds Standards Committee* or Canadian Investment Fund Classification Standards Committee.

About Desjardins Group

Desjardins Group is the largest cooperative financial group in North America and the sixth largest in the world, with assets of \$487.9 billion as at March 31, 2025. With more than 55,100 skilled employees, it has been named one of Canada's Best Employers by Forbes magazine and by Mediacorp. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, its online platforms, and its subsidiaries across Canada. Ranked among the world's strongest banks according to *The Banker* magazine, Desjardins has one of the highest capital ratios and one of the highest credit ratings in the industry. In 2025, Desjardins Group is celebrating its 125th anniversary, marking more than a century of focusing its ambitions and expertise on being there for members and clients.

Canada's leading financial institution for responsible investments

A pioneer in the responsible investment (RI) field since 1990, Desjardins offers the largest selection of RI solutions and has the most in-depth RI expertise in Canada, thanks to a team of seasoned portfolio managers**.

fondsdesjardins.com/Portfolios

* As at March 31, 2025.

** Desjardins internal research, March 31, 2025.

LEGAL NOTES

The Desjardins Funds are not guaranteed, their values change frequently and past performance may not be repeated. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Desjardins Funds are offered by registered dealers.

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