

Melodia Growth Portfolios

Quarterly Report 2025-03-31

Market Overview

Market Returns as of 2025-03-31 (%)



	3 months	6 months	1 year	3 years	5 years	10 years
Fixed Income						
FTSE Canada Universe Bond Index	2,02	1,98	7,65	2,50	0,88	1,77
Bloomberg Barclays Multiverse (CAD Hedged)	0,80	- 0,46	3,53	0,89	0,17	1,63
Equities						
MSCI Canada Index (total return)	1,38	6,15	16,59	8,71	16,99	8,61
MSCI USA Index (CAD) (total return)	- 4,44	4,57	15,05	14,12	18,85	13,85
MSCI EAFE Index (CAD) (total return)	7,08	4,81	12,11	11,75	12,56	7,27
MSCI Emerging Markets Index (CAD) (total return)	3,08	1,14	15,55	6,84	8,62	5,45
MSCI ACWI ex/Canada (CAD) (total return)	- 1,51	3,68	13,48	12,11	15,76	10,56

Sources : Desjardins Investments inc., Morningstar inc.

Equity Market Overview

Contributors/Detractors (sector contributions % to total return)

Regions	Contributors		Detractors	
	Sector	Contribution	Sector	Contribution
Canada	Basic Materials	2,1	Technology	-0,7
	Energy	0,6	Financial Services	-0,4
	Utilities	0,3	Industrials	-0,2
United States	Healthcare	0,6	Technology	-4,0
	Financial Services	0,3	Consumer Cyclical	-1,5
	Energy	0,3	Communication Services	-0,6
Emerging Markets	Consumer Cyclical	1,7	Technology	-2,1
	Financial Services	1,4	Real Estate	0,0
	Communication Services	1,1	Industrials	0,0
Europe Australasia Far East (EAFE)	Financial Services	3,2	Technology	-0,2
	Industrials	1,2	Consumer Cyclical	0,0
	Consumer Defensive	0,6	Real Estate	0,0

Fixed Income Market Overview

Contributors/Detractors (total return)

FTSE Canada	2,02	Bloomberg Multiverse	0,8
Canada Government	2,09	USA Universe	2,7
Canada Corporate	1,81	Global Universe	2,7
		High Yield Universe	1,9
		Canada Universe	1,9

Portfolio Performance (Class A) as of 2025-03-31 (%)

	3 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
Melodia Moderate Growth	0,39	7,05	3,06	4,33	2,66	3,51	2013-05-10
Melodia Diversified Growth	0,19	7,86	3,94	6,08	3,63	4,33	2013-05-17
Melodia Balanced Growth	- 0,10	2,27	8,24	4,48	7,26	4,25	2013-05-17
Melodia Maximum Growth	- 0,57	9,10	5,58	9,69	5,51	6,67	2013-05-17
Melodia 100% Equity Growth	- 0,81	10,21	6,78	12,28	0,00	8,71	2016-04-11

Unlike the benchmark, the portfolio's performance is net of fees and expenses

* In compliance with current legislation fund performance information cannot be published for funds with history of less than one year.

Sources : Desjardins Investments inc., Morningstar inc.

Performance Overview

Contributors and Detractors

Performance Attribution	Contributors		Detractors	
	Name	Contribution	Name	Contribution
Regions	Europe	1,3%	North America	-1,9%
	Asia Pacific	0,2%	Far East	0,0%
	Latin America	0,1%	Unclassified	0,1%
Sectors	Financials	0,7%	Information Technology	-1,9%
	Energy	0,5%	Consumer Discretionary	-0,5%
	Health Care	0,5%	Communication Services	-0,3%
	Materials	0,4%	Industrials	0,0%
Securities	Agnico Eagle Mines Ltd	0,2%	NVI DIA Corp	-0,4%
	The Toronto-Dominion Bank	0,2%	Microsoft Corp	-0,3%
	Nestle SA	0,1%	Broadcom Inc	-0,3%
	Waste Connections Inc	0,1%	Amazon.com Inc	-0,3%
	Gilead Sciences Inc	0,1%	Alphabet Inc Class C	-0,2%
	Essilorluxottica	0,1%	Apple Inc	-0,2%
	Alibaba Group Holding Ltd Ordinary Share	0,1%	Tesla Inc	-0,2%
	American Tower Corp	0,1%	Alphabet Inc Class A	-0,1%
	Suncor Energy Inc	0,1%	Novo Nordisk AS Class B	-0,1%
	American International Group Inc	0,1%	Royal Bank of Canada	-0,1%
Style and Market Cap	Large Value	0,9%	Large Growth	-0,7%
	Mid Blend	0,2%	Small Blend	-0,3%
	Mid Value	0,1%	Large Blend	-0,3%

Values shown above are from the Melodia Balanced Growth portfolio

Portfolio Contributions to Total Return (Class A) as of 2025-03-31 (%)

Contributors

Portfolios	Underlying Assets	Weight	Return	Contribution
Melodia Moderate Growth	Desjardins Can Bond I	28,1%	2,0%	0,5%
	Desjardins International Equity Value I	2,4%	8,5%	0,2%
	Desjardins American Eq Value I	6,1%	2,6%	0,2%
Melodia Diversified Growth	Desjardins Can Bond I	20,3%	2,0%	0,4%
	Desjardins International Equity Value I	3,8%	8,5%	0,3%
	Desjardins American Eq Value I	8,2%	2,6%	0,2%
Melodia Balanced Growth	Desjardins International Equity Value I	4,1%	8,5%	0,3%
	Desjardins Can Bond I	15,5%	2,0%	0,3%
	Desjardins American Eq Value I	10,4%	2,6%	0,3%
Melodia Maximum Growth	Desjardins International Equity Value I	6,6%	8,5%	0,5%
	Desjardins American Eq Value I	13,0%	2,6%	0,3%
	Desjardins Canadian Equity Income F	15,7%	1,2%	0,2%
Melodia 100% Equity Growth	Desjardins International Equity Value I	7,7%	8,5%	0,6%
	Desjardins American Equity Value A	16,4%	2,0%	0,3%
	Desjardins Canadian Equity I	20,0%	0,9%	0,2%

Detractors

Portfolios	Underlying Assets	Weight	Return	Contribution
Melodia Moderate Growth	Desjardins American Equity Growth I	7,5%	-9,4%	-0,7%
	Desjardins Global Opportunities A	5,6%	-0,6%	0,0%
	Desjardins Global Small Cap Eq I	1,5%	-1,9%	0,0%
Melodia Diversified Growth	Desjardins American Equity Growth I	9,9%	-9,4%	-0,9%
	Desjardins Global Small Cap Eq I	3,1%	-1,9%	0,0%
	Desjardins Global Opportunities I	7,0%	-0,3%	0,0%
Melodia Balanced Growth	Desjardins American Equity Growth I	12,5%	-9,4%	-1,1%
	Desjardins Dividend Growth I	1,5%	-2,3%	0,0%
	Desjardins Global Small Cap Eq I	3,6%	-1,9%	0,0%
Melodia Maximum Growth	Desjardins American Equity Growth I	15,8%	-9,4%	-1,4%
	Desjardins Dividend Growth I	3,0%	-2,3%	-0,1%
	Desjardins Global Small Cap Eq I	3,9%	-1,9%	-0,1%
Melodia 100% Equity Growth	Desjardins American Equity Growth A	19,1%	-9,8%	-1,8%
	Desjardins Global Small Cap Eq I	3,0%	-1,9%	0,0%
	Desjardins Dividend Growth I	1,0%	-2,3%	0,0%

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