

Chorus II Growth Portfolios

Quarterly Report as of 2024-09-30



Markets Overview

Markets Returns as of 2024-09-30 (%)

	3 months	1 year	3 years	5 years	10 years
Fixed Income					
FTSE Canada Universe Bond Index	4,66	12,89	-0,10	0,63	2,25
Bloomberg Barclays Multiverse (CAD Hedged)	4,03	9,91	-0,65	0,31	2,12
Growth					
MSCI Canada Index (total return)	10,78	27,65	10,31	11,11	8,15
MSCI USA Index (CAD) (total return)	4,58	36,12	13,50	16,41	15,47
MSCI EAFE Index (CAD) (total return)	5,97	25,28	8,32	9,16	8,25
MSCI Emerging Markets Index (CAD) (total return)	7,49	26,44	3,00	6,58	6,41
MSCI ACWI ex/Canada IMI (CAD) (total return)	5,46	31,58	10,30	12,89	11,99

Sources : Desjardins Investments inc., Morningstar inc.

Stock Market Overview

Leaders/Detractors (sector's contribution on total return)

Regions	Leaders		Detractors	
Canada	Finances	6,0%	Real Estate	0,1%
	Information Technology	1,4%	Communication Services	0,2%
	Materials	1,2%	Consumer Staples	0,3%
United States	Finances	1,1%	Energy	-0,1%
	Industrials	0,9%	Communication Services	0,0%
	Consumer Discretionary	0,7%	Information Technology	0,2%
Emerging Markets	Finances	1,8%	Information Technology	-0,3%
	Industries	1,4%	Energy	-0,3%
	Consumer Staples	0,8%	Immobilier	0,3%
Europe Australasia Far East (EAFE)	Consumer Discretionary	2,9%	Information Technology	-1,0%
	Finances	2,1%	Energy	-0,1%
	Communication Services	1,3%	Unclassified	0,1%

Bond Market Overview

Leaders/Detractors (total return)

FTSE Canada		Bloomberg Multiverse	
FTSE Canada	4,7%	Bloomberg Multiverse	4,0%
Canada Government	—	USA Universe	3,9%
Canada Corporate	—	Global Universe	5,6%
		High Yield Universe	4,9%
		Canada Universe	4,5%

Portfolio Returns (Class A) as of 2024-09-30 (%)

	Inception Date	Since Inception	3 months	1 year	3 years	5 years	10 years
Desjardins Chorus II Growth A	2011-11-28	5,64	5,25	19,05	1,80	4,87	4,61
Desjardins Chorus II Aggressive Gr A	2011-11-28	6,56	5,44	20,67	2,66	6,04	5,35
Desjardins Chorus II Maximum Growth A	2011-11-28	7,12	5,59	21,67	2,97	6,47	5,74
Desjardins Chorus II 100% Eq Growth A	2020-04-14	9,91	6,03	24,52	4,36	—	—

Unlike the benchmark, the portfolio's performance is net of fees and expenses
Sources : Desjardins Investments inc., Morningstar inc.

Performance Overview

Leaders and Detractors

Performance Decomposition	Leaders	Detractors
Regions	North America	4,15% Latin America 0,01%
	Europe	0,90% Far East 0,21%
	Asia Pacific	0,84% Unclassified 0,50%
Sectors	Financials	2,05% Information Technology -0,07%
	Consumer Discretionary	0,79% Energy 0,05%
	Industrials	0,74% Unclassified 0,31%
	Health Care	0,67% Utilities 0,33%
Securities	Royal Bank of Canada	0,24% Microsoft Corp -0,11%
	Desjardins American Equity Index ETF	0,22% Dollar Tree Inc -0,10%
	Bank of Nova Scotia	0,19% Amazon.com Inc -0,09%
	Brookfield Corp Registered Shs -A- Limited Vtg	0,15% Samsung Electronics Co Ltd -0,08%
	Brookfield Infrastructure Partners LP	0,13% Novo Nordisk AS Class B -0,08%
	Meta Platforms Inc Class A	0,13% Moderna Inc -0,08%
	CRH PLC	0,13% Alphabet Inc Class A -0,08%
	The Toronto-Dominion Bank	0,12% Alphabet Inc Class C -0,07%
	UnitedHealth Group Inc	0,11% Charles Schwab Corp -0,06%
	Brookfield Asset Management Ltd Ordinary Shares - Class A	0,11% ASM International NV -0,05%
Style and Capitalization	Large Blend	1,66% Small Value 0,12%
	Large Value	1,43% Mid Value 0,17%
	Large Growth	0,94% Small Growth 0,23%

Values shown above are from a Chorus II Growth portfolio

Portfolio's Contribution to Total Return (Class A) as of 2024-09-30 (%)

Leaders		Return (%)	Weight (%)	Contribution (%)
Chorus II Growth	Desjardins Canadian Equity Income F	10,1%	10,6%	0,4%
	Desjardins Global Equity I	4,3%	8,1%	0,7%
	Desjardins Global Equity Growth I	4,5%	8,0%	0,2%
Chorus II Aggressive Growth	Desjardins Canadian Equity Income F	10,1%	13,0%	0,8%
	Desjardins Global Equity I	4,3%	9,9%	1,1%
	Desjardins Global Equity Growth I	4,5%	9,8%	0,9%
Chorus II Maximum Growth	Desjardins Canadian Equity Income F	10,1%	14,3%	0,7%
	Desjardins Global Equity I	4,3%	10,8%	1,3%
	Desjardins Global Equity Growth I	4,5%	10,7%	0,3%
Chorus II 100% Equity	Desjardins Canadian Equity Income F	10,1%	18,5%	0,9%
	Desjardins Global Equity I	4,3%	13,5%	1,5%
	Desjardins Global Equity Growth I	4,5%	13,4%	0,3%

Detractors		Return (%)	Weight (%)	Contribution (%)
Chorus II Growth	Morningstar EM NR CAD	—	0,0%	-
	Morningstar DM xNA NR CAD	—	0,0%	-
	Morningstar Canada GR CAD	—	0,0%	-
Chorus II Aggressive Growth	Morningstar EM NR CAD	—	0,0%	-
	Morningstar DM xNA NR CAD	—	0,0%	-
	Morningstar Canada GR CAD	—	0,0%	-
Chorus II Maximum Growth	Morningstar EM NR CAD	—	0,0%	-
	Morningstar DM xNA NR CAD	—	0,0%	-
	Morningstar Canada GR CAD	—	0,0%	-
Chorus II 100% Equity	iShares Core MSCI Emerging Markets ETF	6,7%	0,8%	-
	Desjardins International Equity Value I	8,8%	0,9%	-
	Desjardins Overseas Equity I	3,9%	0,9%	-

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