

Chorus II Growth Portfolios

Quarterly Report 2024-06-30

Market Overview

Market Returns as of 2024-06-30 (%)



	3 months	6 months	1 year	3 years	5 years	10 years
Fixed Income						
FTSE Canada Universe Bond Index	0,86	- 0,38	3,69	- 1,78	- 0,05	1,90
Bloomberg Barclays Multiverse (CAD Hedged)	- 0,02	- 0,06	3,68	- 1,92	- 0,02	1,84
Equities						
MSCI Canada Index (total return)	- 0,85	6,01	13,22	6,56	9,29	7,09
MSCI USA Index (CAD) (total return)	5,20	19,21	28,90	12,83	16,03	15,62
MSCI EAFE Index (CAD) (total return)	0,95	9,74	15,91	6,93	7,97	7,50
MSCI Emerging Markets Index (CAD) (total return)	6,29	11,74	16,83	- 1,45	4,45	5,79
MSCI ACWI ex/Canada IMI (CAD) (total return)	3,79	14,97	23,29	8,83	11,97	11,63

Sources : Desjardins Investments inc., Morningstar inc.

Equity Market Overview

Contributors/Detractors (sector contributions % to total return)

Regions	Contributors		Detractors	
	Sector	Contribution	Sector	Contribution
Canada	Basic Materials	0,8	Industrials	-0,6
	Energy	0,2	Technology	-0,6
	Consumer Defensive	0,2	Financial Services	-0,5
United States	Technology	4,3	Industrials	-0,2
	Communication Services	1,0	Financial Services	-0,1
	Consumer Cyclical	0,2	Basic Materials	-0,1
Emerging Markets	Technology	3,0	Healthcare	-0,1
	Financial Services	1,1	Consumer Defensive	-0,1
	Communication Services	0,8	Basic Materials	0,0
Europe Australasia Far East (EAFE)	Financial Services	0,9	Consumer Cyclical	-1,0
	Healthcare	0,8	Basic Materials	-0,1
	Technology	0,1	Real Estate	-0,1

Fixed Income Market Overview

Contributors/Detractors (total return)

FTSE Canada	0,86	Bloomberg Multiverse	0,0
Canada Government	0,78	USA Universe	1,3
Canada Corporate	1,09	Global Universe	0,0
		High Yield Universe	2,2
		Canada Universe	0,9

Portfolio Performance (Class A) as of 2024-06-30 (%)

	3 months	1 year	3 years	5 years	10 years	Since Inception	Inception Date
Chorus II Growth	0,43	9,55	- 0,12	3,94	4,07	5,36	2011-11-28
Chorus II Aggressive Growth	0,41	10,96	0,67	5,04	4,77	6,41	2011-11-28
Chorus II Maximum Growth	0,44	6,33	11,68	0,95	5,41	5,13	2011-11-28
Chorus II 100% Equity Growth	0,54	13,88	2,19	-	-	9,61	2020-04-14

Unlike the benchmark, the portfolio's performance is net of fees and expenses

* In compliance with current legislation fund performance information cannot be published for funds with history of less than one year.

Sources : Desjardins Investments inc., Morningstar inc.

Performance Overview

Contributors and Detractors

Performance Attribution	Contributors		Detractors	
	Name	Contribution	Name	Contribution
Regions	Far East	0,7%	Asia Pacific	-0,2%
	North America	0,3%	Latin America	-0,1%
	Europe	0,3%	Unclassified	0,0%
Sectors	Information Technology	1,3%	Industrials	-0,3%
	Communication Services	0,5%	Consumer Staples	-0,2%
	Energy	0,1%	Consumer Discretionary	-0,1%
	Health Care	0,0%	Real Estate	-0,1%
Securities	NVIDIA Corp	0,3%	Bank of Montreal	-0,1%
	Microsoft Corp	0,2%	Open Text Corp	-0,1%
	Taiwan Semiconductor Manufacturing Co Ltd	0,2%	Bank of Nova Scotia	-0,1%
	Amazon.com Inc	0,2%	Ryanair Holdings PLC ADR	-0,1%
	Alphabet Inc Class A	0,2%	CRH PLC	-0,1%
	Alphabet Inc Class C	0,1%	Sundrug Co Ltd	-0,1%
	Taiwan Semiconductor Manufacturing Co Ltd ADR	0,1%	Dollar Tree Inc	-0,1%
	Apple Inc	0,1%	Adyen NV	-0,1%
	Texas Instruments Inc	0,1%	Martin Marietta Materials Inc	-0,1%
Koninklijke Philips NV	0,1%	Magna International Inc	-0,1%	
Style and Market Cap	Large Growth	1,9%	Mid Blend	-0,5%
	Large Blend	0,3%	Mid Value	-0,4%
	Mid Growth	0,1%	Small Value	-0,3%

Values shown above are from the Chorus II Growth portfolio

Portfolio Contributions to Total Return (Class A) as of 2024-06-30 (%)

Contributors

Portfolios	Underlying Assets	Weight	Return	Contribution
Chorus II Growth	Desjardins Global Equity I	8,2%	3,4%	0,3%
	Desjardins American Equity Growth I	3,2%	5,3%	0,2%
	Desjardins Can Bond I	16,8%	1,1%	0,1%
Chorus II Aggressive Growth	Desjardins Global Equity I	10,0%	3,4%	0,3%
	Desjardins American Equity Growth I	3,9%	5,3%	0,2%
	Desjardins Global Equity Growth I	9,9%	1,4%	0,1%
Chorus II Maximum Growth	Desjardins Global Equity I	10,9%	3,4%	0,4%
	Desjardins American Equity Growth I	4,2%	5,3%	0,2%
	Desjardins Global Equity Growth I	10,9%	1,4%	0,2%
Chorus II 100% Equity Growth	Desjardins Global Equity I	13,7%	3,4%	0,5%
	Desjardins American Equity Growth I	5,2%	5,3%	0,3%
	Desjardins Global Equity Growth I	13,6%	1,4%	0,2%

Detractors

Portfolios	Underlying Assets	Weight	Return	Contribution
Chorus II Growth	Desjardins Canadian Equity Income F	10,2%	-1,9%	-0,2%
	Desjardins Dividend Growth I	3,3%	-2,3%	-0,1%
	Desjardins Global Small Cap Eq I	4,8%	-1,2%	-0,1%
Chorus II Aggressive Growth	Desjardins Canadian Equity Income F	12,6%	-1,9%	-0,2%
	Desjardins Dividend Growth I	4,1%	-2,3%	-0,1%
	Desjardins Global Small Cap Eq I	5,6%	-1,2%	-0,1%
Chorus II Maximum Growth	Desjardins Canadian Equity Income F	13,8%	-1,9%	-0,3%
	Desjardins Dividend Growth I	4,5%	-2,3%	-0,1%
	Desjardins Global Small Cap Eq I	6,1%	-1,2%	-0,1%
Chorus II 100% Equity Growth	Desjardins Canadian Equity Income F	17,8%	-1,9%	-0,3%
	Desjardins Dividend Growth I	5,8%	-2,3%	-0,1%
	Desjardins Global Small Cap Eq I	7,2%	-1,2%	-0,1%

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