

Melodia Portfolios

Quarterly Report as of 2023-12-31



Markets Overview

Markets Returns as of 2023-12-31 (%)

	3 months	1 year	3 years	5 years	10 years
Fixed Income					
FTSE Canada Universe Bond Index	8,27	6,69	-2,80	1,30	2,42
Bloomberg Barclays Multiverse (CAD Hedged)	5,72	6,54	-2,34	1,10	2,31
Growth					
MSCI Canada Index (total return)	8,48	12,35	9,46	10,44	6,88
MSCI USA Index (CAD) (total return)	9,24	22,22	9,48	13,97	13,40
MSCI EAFE Index (CAD) (total return)	7,69	15,07	5,22	7,41	6,55
MSCI Emerging Markets Index (CAD) (total return)	5,20	6,88	-3,98	2,96	4,90
MSCI ACWI ex/Canada IMI (CAD) (total return)	8,42	18,54	6,60	10,71	10,24

Sources : Desjardins Investments inc., Morningstar inc.

Stock Market Overview

Leaders/Detractors (sector's contribution on total return)

Regions	Leaders		Detractors	
Canada	Financials	4,5%	Materials	0,0%
	Information Technology	2,1%	Energy	0,0%
	Industrials	1,0%	Real Estate	0,1%
United States	Information Technology	3,7%	Energy	-0,4%
	Financials	1,6%	Utilities	0,1%
	Consumer Discretionary	1,2%	Consumer Staples	0,2%
Emerging Markets	Industrials	1,8%	Energy	-0,1%
	Information Technology	1,4%	Communication Services	0,3%
	Financials	1,4%	Consumer Staples	0,3%
Europe Australasia Far East (EAFE)	Information Technology	3,0%	Consumer Discretionary	-0,2%
	Financials	1,3%	Communication Services	-0,2%
	Materials	0,4%	Real Estate	-0,1%

Bond Market Overview

Leaders/Detractors (total return)

FTSE Canada		Bloomberg Multiverse	
FTSE Canada	8,3%	Bloomberg Multiverse	5,7%
Canada Government	8,5%	USA Universe	4,2%
Canada Corporate	7,6%	Global Universe	5,4%
		High Yield Universe	5,9%
		Canada Universe	8,3%

Portfolio Returns (Class A) as of 2023-12-31 (%)

	Inception Date	Since Inception	3 months	1 year	3 years	5 years	10 years
Melodia Moderate Growth	2013-05-10	3,03	7,65	8,46	-1,64	2,79	2,90
Melodia Diversified Growth	2013-05-17	3,75	7,62	9,44	-0,59	4,00	3,73
Melodia Balanced Growth	2013-05-17	4,48	7,62	10,07	0,09	4,80	4,30
Melodia Maximum Growth	2013-05-17	5,99	7,61	11,40	1,44	6,38	5,51
Melodia 100% Equity Growth	2016-04-11	7,71	7,67	12,58	2,94	8,55	

Unlike the benchmark, the portfolio's performance is net of fees and expenses
Sources : Desjardins Investments inc., Morningstar inc.

Performance Overview

Leaders and Detractors

Performance Decomposition

	Leaders		Detractors	
Regions	North America	6,29%	Latin America	0,15%
	Europe	1,50%	Unclassified	0,25%
	Far East	0,32%	Asia Pacific	0,27%
Sectors	Information Technology	2,88%	Energy	-0,13%
	Financials	2,35%	Unclassified	0,00%
	Industrials	1,08%	Utilities	0,14%
	Consumer Discretionary	0,80%	Health Care	0,15%
Titles	Microsoft Corp	0,30%	argenx SE	-0,08%
	Bank of Montreal	0,22%	Pfizer Inc	-0,08%
	American Tower Corp	0,20%	Chevron Corp	-0,08%
	Royal Bank of Canada	0,19%	Suncor Energy Inc	-0,06%
	Amazon.com Inc	0,18%	Nutrien Ltd	-0,05%
	ASML Holding NV	0,15%	CAB Payments Holdings PLC	-0,05%
	Apple Inc	0,14%	Illumina Inc	-0,05%
	Salesforce Inc	0,14%	Meituan Class B	-0,05%
	Manulife Financial Corp	0,13%	HelloFresh SE Bearer Shares	-0,04%
NVIDIA Corp	0,13%	Cisco Systems Inc	-0,04%	
Style and Size	Large Growth	3,00%	Mid Value	0,10%
	Large Blend	1,73%	Small Value	0,13%
	Large Value	1,32%	Unclassified	0,15%

Values shown above are from a Melodia Diversified Growth portfolio

Portfolio's Contribution to Total Return (Class A) as of 2023-12-31 (%)

		Return	Contribution
Melodia Moderate Growth	Desjardins American Equity Growth I	11,8%	2,5%
	Desjardins Canadian Equity Income F	9,4%	1,7%
	Desjardins American Eq Value I	6,4%	1,3%
Melodia Diversified Growth	Desjardins American Equity Growth I	11,8%	2,4%
	Desjardins Canadian Equity Income F	9,4%	1,7%
	Desjardins American Eq Value I	6,4%	1,3%
Melodia 100% Equity Growth	Desjardins American Equity Growth I	11,8%	2,4%
	Desjardins Canadian Equity Income F	9,4%	1,7%
	Desjardins American Eq Value I	6,4%	1,3%
Melodia Maximum Growth	Desjardins American Equity Growth I	11,8%	2,4%
	Desjardins Canadian Equity Income F	9,4%	1,8%
	Desjardins American Eq Value I	6,4%	1,3%
Melodia Balanced Growth	Desjardins American Equity Growth I	11,8%	2,4%
	Desjardins Canadian Equity Income F	9,4%	1,9%
	Desjardins American Eq Value I	6,4%	1,3%

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