



Asset allocation changes for the Melodia Portfolios

Since their inception 13 years ago, the Melodia Portfolios have grown to almost \$13 billion in assets under management. To make sure they're always well positioned in the markets and match your investor profile, we rebalance their asset allocation regularly.

The following tables summarize the objectives of the main changes to the Melodia Portfolios last October.

MELODIA INCOME PORTFOLIOS	
To generate prudent growth and protect capital in the event of market downturns.	
Objective	Changes
Reduce the impact of rising interest rates in Canada on portfolio performance.	<ul style="list-style-type: none"> ↑ Canadian preferred stocks ↑ Government foreign bonds ↓ Canadian bonds
Capitalize on global economic growth prospects.	<ul style="list-style-type: none"> ↑ Global equities ↑ Global small cap equities ↑ Emerging market equities (Secure income and Conservative income) ↓ Canadian equities ↓ Global infrastructure
Maintain high current return.	

MELODIA GROWTH PORTFOLIOS	
To capitalize on both market advances and protection in the event of downturns.	
Objective	Changes
Reduce the risk associated with fixed income securities.	<ul style="list-style-type: none"> ↑ Foreign government bonds ↓ Corporate and emerging market bonds
Capitalize on global economic growth prospects.	<ul style="list-style-type: none"> ↑ Small cap equities ↓ International equities, but maintaining a bias for international equities

For more information about the new asset allocation, contact your representative.

The Desjardins Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. The indicated rates of return are the historical annual compounded total returns as indicated the date of the present document including changes in securities value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The Desjardins Funds are offered by such registered dealers as the Desjardins Financial Services Firm, a mutual fund dealer belonging to the Desjardins Group that distributes the Funds in caisses throughout Québec and Ontario.