Notice to Unitholders

Desjardins Wealth Management Investments

RE: NOTICE OF MERGER REGARDING MELODIA AND CHORUS II PORTFOLIOS

You are receiving this notice because you hold securities in one or more mutual funds that are part of the Desjardins Funds lineup (the “**Desjardins Funds**”) managed by Desjardins investments Inc. (the “**Manager**”), that will be merged into other Desjardins Funds on or about September 12, 2025. More particularly, the Manager intends to merge certain Melodia and Chorus II Portfolios in order to simplify its product offering and make it easier for investors and advisors to navigate.

No action is required on your part. On the effective date of a merger, if you are an investor of record in a portfolio that merges into another portfolio, you will automatically become an investor in the other portfolio. You will pay no fees or charges in connection with this event. The mergers will occur on a tax-deferred basis, and the management fees you pay will be the same as or lower than those you pay for the units of the portfolio you currently hold.

You may switch or redeem your securities of the portfolio to be merged at any time before the close of business on or about September 11, 2025, which is the date before the effective date of the merger. If you do this, you may be subject to fees or redemption charges as described in the Desjardins Funds’ simplified prospectus, or, if applicable, in your agreement with your representative’s firm, and the tax consequences for you are described in the simplified prospectus.

This notice is divided into two parts. **Part A** contains general information applicable to all mergers and **Part B** contains information specific to each merger affecting the Funds in which you hold units as of the date hereof.

The Manager reserves the right and may, at its sole discretion, decide to postpone or cancel in whole or in part the implementation of the changes described in this notice. This notice is given to you in accordance with the securities regulations, which provide that the merger may only take effect upon the expiry of a sixty (60) days prior notice given to unitholders of the merged fund. In any event, the Manager will ensure that the merger always takes place at least 60 days after the required notice has been sent.

PART A – GENERAL INFORMATION

THE MERGERS

This notice is to inform you that the Manager intends to merge (each a “**merger**”, and collectively the “**mergers**”) certain Desjardins Funds (individually a “**Terminating Fund**”, and collectively the “**Terminating Funds**”) with other Desjardins Funds (individually a “**Continuing Fund**”, and collectively the “**Continuing Funds**”).

In the case of each Merger, after the close of business at 4:00 p.m. (Eastern Time) on or about **September 12, 2025** (the “**Merger Date**”), a Terminating Fund will be merged into a Continuing Fund. As a result, when the Merger is completed, you will no longer hold securities of the Terminating Fund (the “**Terminating Fund Units**”). Instead, you will hold securities of the Continuing Fund (the “**Continuing Fund Units**”).

The Manager may, in its discretion, decide to postpone a merger or not to merge a Terminating Fund into a Continuing Fund prior to the Merger Date, especially if the Manager considers that a merger could have a material adverse effect on the Continuing Fund or the Terminating Fund, or on their respective unitholders.

For each merger, the investment objectives, valuation procedures and fee structure of the Continuing Fund are substantially similar to those of the Terminating Fund or Funds. Furthermore, the Manager believes that each merger is in the best interest of unitholders of the Terminating Funds and the Continuing Funds.

The proposed mergers reflect the Manager’s desire to structure its Melodia and Chorus II portfolios as efficiently as possible and to simplify its lineup of investments solutions so that investors and advisors can find their way around more easily, as similar portfolios will be withdrawn.

INDEPENDENT REVIEW COMMITTEE

Each proposed merger was submitted to the members of the Independent Review Committee (IRC) of the Desjardins Funds. The IRC’s mandate is to review conflict of interest matters referred by the Manager and to recommend actions, where applicable.

In its review, the IRC concluded that: (i) the Manager is proposing the mergers free from any influence of an entity related to the Manager and without taking into account any consideration relevant to an entity related to it; (ii) the proposed mergers reflect the Manager's business judgement uninfluenced by considerations other than the best interests of the Desjardins Funds concerned; (iii) the proposed mergers comply with the Manager's policies and procedures; and (iv) each of the proposed merger would achieve a fair and reasonable result for the Terminating Fund.

Consequently, the Manager may, subject to compliance with the conditions set forth in the applicable securities regulations, proceed with the proposed mergers as described in this notice without obtaining the prior approval of the unitholders of a Terminating Fund.

PROCEDURES FOR THE PROPOSED MERGERS

- **Implementation of a merger**

Except for the Chorus II Aggressive Growth Portfolio, the Terminating Funds are closed since April 28, 2025, to new investors who does not already hold units in a Terminating Fund. Additional investments in the units of a Terminating Fund and periodic payments are maintained for investors who already held units of a Terminating Fund on April 28, 2025. The Chorus II Aggressive Growth Portfolio is closed to new investors since October 27, 2020, and to any additional investment in units of the Fund since November 16, 2020, except for investments made by periodic payments that are already in effect.

On or about September 11, 2025, at 4:00 p.m. (Eastern Time), it will no longer be possible for all unitholders of a Terminating Fund to purchase, redeem (sell) or switch (exchange) Terminating Fund Units.

Notwithstanding the foregoing, investors who are not Canadian residents are not permitted to acquire new units of a Fund and may only request a redemption of the Terminating Fund Units.

Each Fund is established as a trust. Prior to the Merger Date, you may receive a distribution of net income and/or net realized capital gains from the Terminating Fund, but only to the extent required to ensure that the Terminating Fund will not have to pay any income tax. Any such distribution will be automatically reinvested in Terminating Fund Units.

After the close of business on the Merger Date, the exchange of your Terminating Fund Units for Continuing Fund Units will occur on a tax-deferred basis:

- The Terminating Fund will transfer all of the net assets to the Continuing Fund in exchange for Continuing Fund Units. The value of the Continuing Fund Units received by the Terminating Fund will equal the value of the net assets that Terminating Fund transferred to the Continuing Fund;
- The Terminating Fund will then redeem your Terminating Fund Units. You will receive your *pro rata* share of the Continuing Fund Units that were held by the Terminating Fund.
- The Terminating Fund and the Continuing Fund will jointly elect, in the prescribed form within six months of the transfer of the assets of the Terminating Fund to the Continuing Fund, to have section 132.2 of the *Income Tax Act* (Canada) (the "Tax Act") apply with respect to the Merger which will ensure certain tax rollover treatment for you and the Terminating Fund.

Each Terminating Fund will be dissolved and will then cease to exist.

- **Optional Programs**

If you have set up a preauthorized payment plan, a periodic withdrawal plan, a systematic withdrawal plan or an automatic switch plan in connection with a Terminating Fund, that program will be continued under the same terms and conditions in the corresponding Continuing Fund upon completion of the merger. Only the periodic withdrawal and systematic withdrawal plan will be continued in the Continuing Fund for investors who are not Canadien residents. For more information on these programs, please refer to the simplified prospectus of the Funds or contact your representative.

- **Income Tax Considerations**

This summary tells you about certain tax consequences as a unitholder of a Terminating Fund. It assumes that you are an individual (other than a trust) resident in Canada and that you hold these units as capital property.

The proposed merger of the Terminating Fund with the Continuing Fund will be a tax-deferred qualifying exchange which means that you will not realize any capital gains or losses in respect of your investments as result of the merger. The merger will therefore be tax neutral for the unitholders of a Terminating Fund, regardless of whether the units are held in a registered plan or outside a registered plan.

<u>If you hold Terminating Fund Units in a registered plan:</u>

In general, neither you nor your registered plan will pay tax on distributions paid to you by the Terminating Fund if you hold Terminating Fund Units in a registered plan.

All Continuing Fund Units are qualified investments for registered plans. You should consult your own tax advisor for advice on whether or not units of the Continuing Fund would be a "prohibited investment" for your registered plan under the Tax Act based on your personal circumstances.

If you hold Terminating Fund Units outside of a registered plan:

When Terminating Fund Units are held outside a registered plan, the tax consequences differ depending on whether the proposed merger is a taxable merger or a tax-deferred qualifying exchange.

Since the merger will be a tax-deferred qualifying exchange, on the Merger date, the exchange of your Terminating Fund Units for Continuing Fund Units will be tax-deferred:

- You will be deemed to dispose of your Terminating Fund Units for an amount equal to their adjusted cost base ("ACB") so that you will not realize a capital gain or capital loss on the disposition.
- The cost of the Continuing Fund Units that you receive as a result of the Merger will equal to the ACB of the Terminating Fund Units that were exchanged for these Continuing Fund Units.

This summary is not intended to constitute legal or tax advice and does not address all potential tax considerations. Consequently, you should consult your tax advisor about your particular circumstances.

Please refer to the heading "Income Tax Considerations" of the simplified prospectus relating to the Funds for a description of the principal income tax consequences of redeeming or switching securities of a Terminating Fund before the Merger date and those of holding Continuing Fund Units after the Merger Date, depending on whether such units are held in a registered plan or outside a registered plan.

- Fees and Expenses

Generally, the Funds pay annual management fees, fixed administration fees and Fund costs. The management fees and the fixed administration fees are paid to the Manager. The management fees and fixed administration fees for each Fund vary by class units. The fees for I-Class Units are negotiated directly with each investor or with its representative's firm and paid directly to the Manager.

The fees and expenses applicable to the Funds are described in the simplified prospectus of the Funds or, in the case of I-Class Units, in the agreement you or your representative's firm have entered into with the Manager.

The Manager will bear all of the expenses incurred in connection with each merger. No charges will be payable by the unitholders in this regard. The management fees and fixed administrative fees payable by a unitholder of a Continuing Fund, once the Mergers are completed, will be the same or lower than those of the Terminating Fund.

IF YOU DO NOT WISH TO PARTICIPATE IN A MERGER

If you do not wish to participate in a merger, you may redeem your units or, for Canadian residents only, switch to any other Desjardins Fund offered under the applicable simplified prospectus at any time up to the close of business on the day preceding the Merger Date. In this case, you may be subject to redemption charges or switch fees as outlined in the simplified prospectus. Please note, however, that if your Terminating Fund Units were purchased under an agreement with your representative's firm, information regarding switches or redemptions of such units is set out in the agreement. The tax consequences of any such redemption or switch are described in the simplified prospectus of the Desjardins Funds.

ADDITIONAL INFORMATION

These changes require no action on your part. Prior to the Merger Date, do not hesitate to contact your representative to discuss the suitability of the Continuing Fund based on your needs and your investor profile. There are multiple Desjardins Funds, each with a different asset allocation. Your representative will assist you in determining if the Continuing Fund is the best investment portfolio for you among the investment solutions offered by the Manager.

Additional information about each Fund is available in the most recently filed Fund Facts, the most recent interim and audited annual financial statements of the Funds, and the most recent interim and annual Management Report of Fund Performance.

You can get a copy of these documents and other information about the Desjardins Funds, at your request, and at no cost, by calling **514 286-3499** or toll free **1 866 666-1280**, or from your representative. These documents and other information about the Desjardins Funds are also available on the websites of the Desjardins Funds at www.desjardinsfunds.com and of SEDAR+ at www.sedarplus.ca or by contacting us at:

By email : info.fondsdesjardins@desjardins.com

By mail : **Desjardins Investments Inc.**
Desjardins Funds Customer Service
2, Complexe Desjardins
P.O. Box 9000, Desjardins Station
Montréal, Québec, H5B 1H5

Dated **May 5, 2025**

DESJARDINS INVESTMENTS INC.
MANAGER OF THE DESJARDINS FUNDS

If you no longer hold units of a Melodia or a Chorus II Portfolio, please disregard this notice.

PART B – DETAILS REGARDING EACH MERGER

B.1 – Merger of the Melodia Moderate Income Portfolio and the Melodia Moderate Growth Portfolio

Terminating Fund(s)		Continuing Fund
Melodia Moderate Income Portfolio Melodia Moderate Growth Portfolio (the « **Terminating Funds** »)	→	Chorus II Moderate Low Volatility Portfolio (the « **Continuing Fund** »)

Merger Date: On or about September 12, 2025

Reasons for Merger: The investment objectives of the Terminating Funds are substantially similar to that of the Continuing Fund. The Terminating Funds and the Continuing Fund are asset allocation funds which invest mainly in the units of underlying funds which themselves invest in equity and fixed income securities throughout the world. The Terminating Funds and the Continuing Fund are managed by the same portfolio manager and fall within the *Global Fixed Income Balanced* category of the Canadian Investment Funds Standards Committee.

The Merger is being proposed to implement the Manager's decision to simplify its product offering and reduce the number of investment solutions available to investors. These changes will make it easier for investors and advisors to find their way around, as similar funds will be withdrawn.

The following table shows the target allocations for the Terminating Funds and the Continuing Fund:

Target allocations of the Terminating Funds				Target allocations of the Continuing Funds			
Terminating Funds	*Fixed-income securities*	*Equity securities*	*Variation*	*Continuing Fund*	*Fixed-income securities*	*Equity securities*	*Variation*
Melodia Moderate Income Portfolio	65%	35%	+/- 10%	**Chorus II Moderate Low Volatility Portfolio**	65%	35%	+/- 10%
Melodia Moderate Growth Portfolio	65%	35%	+/- 10%				

Consequences of Merger: You will pay total fees before taxes that are identical or less for the Continuing Fund Units that you will receive as a result of the merger as you currently pay on the Terminating Funds Units that you hold. The class of Continuing Fund Units as a result of this merger will be the same class as the class of Terminating Funds Units that you hold.

The following table shows the classes of units of the Terminating Funds and the Continuing Fund, as well as the total fees applicable to each class of units:

Terminating Funds Units that you hold			Continuing Fund Units that you will receive		
Terminating Funds	*Class Units*	*Total Fees[1]*	*Continuing Fund*	*Class Units*	*Total Fees[1]*
Melodia Moderate Income Portfolio	A-, T6-, I-[2], C- and R6-	1.74%	**Chorus II Moderate Low Volatility Portfolio**	A-, T6-, I[2]-, C- and R6-	1.58%
	F- and S6-	0.74%		F- and S6-	0.74%
	D-	0.94%		D-	0.78%
Melodia Moderate Growth Portfolio	A-, I-[2] and C-	1.74%			
	F-	0.74%			
	D-	0.94%			

[1] *Total fees charged by the Manager before taxes as of September 12, 2025, including the management fees and fixed administration fees*

[2] *I-Class Units pay a distinct management fees and fixed administration fees which are negotiated directly with each investor or its representative's firm. The maximum fees payable by an I-Class investor will not be greater than those payable by an A-Class investor.*

Capital Gain Allocations – Continuing Fund: The proposed merger is a tax-deferred merger between trusts, which will not give rise to any capital gains or losses for unitholders.

B.2 – Merger of the Melodia Diversified Income Portfolio and the Chorus II Balanced Low Volatility Portfolio

Terminating Fund(s)		Continuing Fund
Melodia Diversified Income Portfolio Chorus II Balanced Low Volatility Portfolio (the « **Terminating Funds** »)	→	Melodia Diversified Growth Portfolio (the « **Continuing Fund** »)

Merger Date: On or about September 12, 2025

Reasons for Merger: The investment objectives of the Terminating Funds are substantially similar to that of the Continuing Fund. The Terminating Funds and the Continuing Fund are asset allocation funds which invest mainly in the units of underlying funds which themselves invest in equity and fixed income securities throughout the world. The Terminating Funds and the Continuing Fund are managed by the same portfolio manager and fall within the *Global Neutral Balanced* category of the Canadian Investment Funds Standards Committee.

The Merger is being proposed to implement the Manager's decision to simplify its product offering and reduce the number of investment solutions available to investors. These changes will make it easier for investors and advisors to find their way around, as similar funds will be withdrawn.

The following table shows the target allocations for the Terminating Funds and the Continuing Fund:

Target allocations of the Terminating Funds				Target allocations of the Continuing Funds			
Terminating Funds	*Fixed-income securities*	*Equity securities*	*Variation*	*Continuing Fund*	*Fixed-income securities*	*Equity securities*	*Variation*
Melodia Diversified Income Portfolio	50%	50%	+/- 10%	**Melodia Diversified Growth Portfolio**	50%	50%	+/- 10%
Chorus II Balanced Low Volatility Portfolio	50%	50%	+/- 10%				

Consequences of Merger: You will pay total fees before taxes that are identical or less for the Continuing Fund Units that you will receive as a result of the merger as you currently pay on the Terminating Funds Units that you hold. The class of Continuing Fund Units as a result of this merger will be the same class as the class of Terminating Funds Units that you hold.

The following table shows the classes of units of the Terminating Funds and the Continuing Fund, as well as the total fees applicable to each class of units:

Terminating Funds Units that you hold			Continuing Fund Units that you will receive		
Terminating Funds	*Class Units*	*Total Fees[1]*	*Continuing Fund*	*Class Units*	*Total Fees[1]*
Melodia Diversified Income Portfolio	A-, T7-, I-[2], C- and R7-	1.84%	**Melodia Diversified Growth Portfolio**	A-, T5-, T7-, I-[2], C-, R5- and R7-	1.64%
	F- and S7-	0.74%		F-, S5- and S7-	0.74%
	D-	0.94%		D-	0.74%
Chorus II Balanced Low Volatility Portfolio	A-, T5-, T7-, I-[2], C-, R5- and R7-	1.64%		O-, P5- and P7-	0.59%
	F-, S5- and S7-	0.74%			
	D-	0.74%			
	O-, P5- and P7-	0.59%			

[1] *Total fees charged by the Manager before taxes as of September 12, 2025, including the management fees and fixed administration fees*

[2] *I-Class Units pay a distinct management fees and fixed administration fees which are negotiated directly with each investor or its representative's firm. The maximum fees payable by an I-Class investor will not be greater than those payable by an A-Class investor.*

Capital Gain Allocations – Continuing Fund: The proposed merger is a tax-deferred merger between trusts, which will not give rise to any capital gains or losses for unitholders.

B.3 – Merger of the Chorus II Growth Portfolio

Terminating Fund(s)		Continuing Fund
Chorus II Growth Portfolio (the « **Terminating Fund** »)	→	Melodia Balanced Growth Portfolio (the « **Continuing Fund** »)

Merger Date: On or about September 12, 2025

Reasons for Merger: The investment objective of the Terminating Fund is substantially similar to that of the Continuing Fund. The Terminating Fund and the Continuing Fund are asset allocation funds which invest mainly in the units of underlying funds which themselves invest in equity and fixed income securities throughout the world. The Terminating Fund and the Continuing Fund are managed by the same portfolio manager and fall within the *Global Neutral Balanced* category of the Canadian Investment Funds Standards Committee.

The Merger is being proposed to implement the Manager's decision to simplify its product offering and reduce the number of investment solutions available to investors. These changes will make it easier for investors and advisors to find their way around, as similar funds will be withdrawn.

The following table shows the target allocations for the Terminating Fund and the Continuing Fund:

Target allocations of the Terminating Funds				Target allocations of the Continuing Funds			
Terminating Fund	*Fixed-income securities*	*Equity securities*	*Variation*	*Continuing Fund*	*Fixed-income securities*	*Equity securities*	*Variation*
Chorus II Growth Portfolio	40%	60%	+/- 10%	**Melodia Balanced Growth Portfolio**	40%	60%	+/- 10%

Consequences of Merger: You will pay total fees before taxes that are identical or less for the Continuing Fund Units that you will receive as a result of the merger as you currently pay on the Terminating Fund Units that you hold. The class of Continuing Fund Units as a result of this merger will be the same class as the class of Terminating Fund Units that you hold.

The following table shows the classes of units of the Terminating Fund and the Continuing Fund, as well as the total fees applicable to each class of units:

Terminating Fund Units that you hold			Continuing Fund Units that you will receive		
Terminating Fund	*Class Units*	*Total Fees[1]*	*Continuing Fund*	*Class Units*	*Total Fees[1]*
Chorus II Growth Portfolio	A-, T5-, T7-, I-[2], C-, R5- and R7-	1.75%	**Melodia Balanced Growth Portfolio**	A-, T5-, T7-, I-[2], C-, R5- and R7-	1.75%
	F-, S5- and S7-	0.85%		F-, S5- and S7-	0.85%
	D-	0.85%		D-	0.85%
	O-, P5- and P7-	0.70%		O-, P5- and P7-	0.70%

[1] *Total fees charged by the Manager before taxes as of September 12, 2025, including the management fees and fixed administration fees*

[2] *I-Class Units pay a distinct management fees and fixed administration fees which are negotiated directly with each investor or its representative's firm. The maximum fees payable by an I-Class investor will not be greater than those payable by an A-Class investor.*

Capital Gain Allocations – Continuing Fund: The proposed merger is a tax-deferred merger between trusts, which will not give rise to any capital gains or losses for unitholders.

B.4 – Merger of the Chorus II Aggressive Growth Portfolio and the Chorus II Maximum Growth Portfolio

Terminating Fund(s)		Continuing Fund
Chorus II Aggressive Growth Portfolio Chorus II Maximum Growth Portfolio (the « **Terminating Funds** »)	→	Melodia Maximum Growth Portfolio (the « **Continuing Fund** »)

Merger Date: On or about September 12, 2025

Reasons for Merger: The investment objectives of the Terminating Funds are substantially similar to that of the Continuing Fund. The Terminating Funds and the Continuing Fund are asset allocation funds which invest mainly in the units of underlying funds which themselves invest in equity and fixed income securities throughout the world. The Terminating Funds and the Continuing Fund are managed by the same portfolio manager and fall within the *Global Equity Balanced* category of the Canadian Investment Funds Standards Committee.

The Merger is being proposed to implement the Manager's decision to simplify its product offering and reduce the number of investment solutions available to investors. These changes will make it easier for investors and advisors to find their way around, as similar funds will be withdrawn.

The following table shows the target allocations for the Terminating Funds and the Continuing Fund:

Target allocations of the Terminating Funds				Target allocations of the Continuing Funds			
Terminating Funds	*Fixed-income securities*	*Equity securities*	*Variation*	*Continuing Fund*	*Fixed-income securities*	*Equity securities*	*Variation*
Chorus II Aggressive Growth Portfolio	26%	74%	+/- 10%	**Melodia Maximum Growth Portfolio**	20%	80%	+/- 10%
Chorus II Maximum Growth Portfolio	20%	80%	+/- 10%				

Consequences of Merger: You will pay total fees before taxes that are identical or less for the Continuing Fund Units that you will receive as a result of the merger as you currently pay on the Terminating Funds Units that you hold. The class of Continuing Fund Units as a result of this merger will be the same class as the class of Terminating Funds Units that you hold.

The following table shows the classes of units of the Terminating Funds and the Continuing Fund, as well as the total fees applicable to each class of units:

Terminating Funds Units that you hold			Continuing Fund Units that you will receive		
Terminating Funds	*Class Units*	*Total Fees[1]*	*Continuing Fund*	*Class Units*	*Total Fees[1]*
Chorus II Aggressive Growth Portfolio	A-, T6-, T8-, I-[2], C-, R6- and R8-	1.87%	**Melodia Maximum Growth Portfolio**	A-, T6-, T8-, I-[2], C-, R6- and R8-	1.87%
	F-, S6- and S8-	0.93%		F-, S6- and S8-	0.93%
	D-	0.87%		D-	0.87%
	O-, P6- and P8-	0.78%		O-, P6- and P8-	0.78%
Chorus II Maximum Growth Portfolio	A-, T6-, T8-, I-[2], C-, R6- and R8-	1.88%			
	F-, S6- and S8-	0.98%			
	D-	0.88%			
	O-, P6- and P8-	0.83%			

[1] *Total fees charged by the Manager before taxes as of September 12, 2025, including the management fees and fixed administration fees*

[2] *I-Class Units pay a distinct management fees and fixed administration fees which are negotiated directly with each investor or its representative's firm. The maximum fees payable by an I-Class investor will not be greater than those payable by an A-Class investor.*

Capital Gain Allocations – Continuing Fund: The proposed merger is a tax-deferred merger between trusts, which will not give rise to any capital gains or losses for unitholders.

B.5 – Merger of the Chorus II 100% Equity Growth Portfolio

Terminating Fund(s)		Continuing Fund
Chorus II 100% Equity Growth Portfolio (the « **Terminating Fund** »)	→	Melodia 100% Equity Growth Portfolio (the « **Continuing Fund** »)

Merger Date: On or about September 12, 2025

Reasons for Merger: The investment objective of the Terminating Fund is substantially similar to that of the Continuing Fund. The Terminating Fund and the Continuing Fund are asset allocation funds which invest mainly in the units of underlying funds which themselves invest in equity securities throughout the world. The Terminating Fund and the Continuing Fund are managed by the same portfolio manager and fall within the *Global Equity* category of the Canadian Investment Funds Standards Committee.

The Merger is being proposed to implement the Manager's decision to simplify its product offering and reduce the number of investment solutions available to investors. These changes will make it easier for investors and advisors to find their way around, as similar funds will be withdrawn.

The following table shows the target allocations for the Terminating Fund and the Continuing Fund:

Target allocations of the Terminating Funds				Target allocations of the Continuing Funds			
Terminating Fund	*Fixed-income securities*	*Equity securities*	*Variation*	*Continuing Fund*	*Fixed-income securities*	*Equity securities*	*Variation*
Chorus II 100% Equity Growth Portfolio	N/A	90% to 100%	N/A	**Melodia 100% Equity Growth Portfolio**	N/A	90% to 100%	N/A

Consequences of Merger: You will pay total fees before taxes that are identical or less for the Continuing Fund Units that you will receive as a result of the merger as you currently pay on the Terminating Fund Units that you hold. The class of Continuing Fund Units as a result of this merger will be the same class as the class of Terminating Fund Units that you hold.

The following table shows the classes of units of the Terminating Fund and the Continuing Fund, as well as the total fees applicable to each class of units:

Terminating Fund Units that you hold			Continuing Fund Units that you will receive		
Terminating Fund	*Class Units*	*Total Fees[1]*	*Continuing Fund*	*Class Units*	*Total Fees[1]*
Chorus II 100% Equity Growth Portfolio	A-, I-[2] and C-	1.95%	**Melodia 100% Equity Growth Portfolio**	A-, I-[2] and C-	1.95%
	F-	1.07%		F-	1.07%
	O-	0.92%		O-	0.92%

[1] *Total fees charged by the Manager before taxes as of September 12, 2025, including the management fees and fixed administration fees*

[2] *I-Class Units pay a distinct management fees and fixed administration fees which are negotiated directly with each investor or its representative's firm. The maximum fees payable by an I-Class investor will not be greater than those payable by an A-Class investor.*

Capital Gain Allocations – Continuing Fund: The proposed merger is a tax-deferred merger between trusts, which will not give rise to any capital gains or losses for unitholders.