

November 15, 2017 - Desjardins wins 3 Lipper Fund Awards for fund quality

Three Desjardins Funds were recognized at the 2017 Thomas Reuters Lipper Fund Awards in Toronto on November 8. The following Funds received awards for their consistent, risk-adjusted returns relative to their peers over 3 years and 10 years:

Desjardins Quebec Balanced Fund

The <u>Desjardins Quebec Balanced Fund</u> (A-Class) collected a Lipper Fund award for the second straight year. The granted award recognized the best fund in the category Canadian Neutral Balanced over 10 years. The portfolio manager is Desjardins Global Asset Management.

Desjardins Emerging Markets Fund

The <u>Desjardins Emerging Markets Fund</u> (A-Class) stood out above other funds in the category Emerging Markets Equity for its performance during periods of market volatility.

Desjardins Global Infrastructure Fund

The <u>Desjardins Global Infrastructure Fund</u> (A-Class) collected a Lipper award in the category Global Infrastructure Equity since the Fund has demonstrated consistent performance since its inception in 2013. The Fund benefits from the management expertise of Colonial First State Asset Management, which specializes in publicly-traded infrastructure securities.

The Lipper Fund Awards are part of the Thomson Reuters Awards for Excellence, a family of awards distributed in 20 countries that celebrate consistent, risk-adjusted performance throughout the professional investment community. The Thomson Reuters Awards for Excellence recognize the world's top funds, fund management firms, sell-side firms, research analysts, and investor relations teams.

http://www.lipperfundawards.com/Awards/Canada/2017/WinnerList/289/Canada 2017

About Lipper Awards

The annual Lipper Fund Awards are part of the Thomson Reuters Awards for Excellence awarded by Lipper, Inc. and highlight funds that have excelled in delivering consistently strong riskadjusted performance relative to their peers. The Lipper Fund Awards are based on the Lipper Ratings for Consistent Return, which is a risk-adjusted performance measure calculated over 36-, 60- and 120-month periods. The highest 20% of funds in each category are named Lipper Leaders for Consistent Return and receive a score of 5; the next 20% receive a score of 4; the middle 20% are scored 3; the next 20% are scored 2; and the lowest 20% are scored 1. The highest Lipper Leader for Consistent Return in each category wins the Lipper Fund Award. Lipper Leader ratings change monthly. For more information, see www.lipperfundawards.com. Although Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Lipper.

The Desjardins Quebec Balanced Fund (A-Class) won the Lipper Fund Award in the Canadian Neutral Balanced category for the 10-year period ended July 31, 2017, out of a total of 57 funds

competing in this category. The returns posted by the Desjardins Quebec Balanced Fund (A-Class) for the period ended October 31, 2017 are as follows: 7.09% (1 year), 7.09% (3 years), 9.76% (5 years), 6.11% (10 years) and 7.16% (since its inception on June 20, 1997). The corresponding Lipper Leader ratings of the fund for the same period are as follows: N/A (1 year), 5 (3 years), 5 (5 years) and 5 (10 years).

The Desjardins Emerging Markets Fund (A-Class) won the Lipper Fund Award in the Emerging Markets Equity category for the 10-year period ended July 31, 2017, out of a total of 19 funds competing in this category. The returns posted by the Desjardins Emerging Markets Fund (A-Class) for the period ended October 31, 2017 are as follows: 9.17% (1 year), 6.73% (3 years), 6.27% (5 years), 5.35% (10 years) and 6.09% (since its inception on January 17, 2007). The corresponding Lipper Leader ratings of the fund for the same period are as follows: N/A (1 year), 2 (3 years), 1 (5 years) and 3 (10 years).

The Desjardins Global Infrastructure Fund (A-Classs) won the Lipper Fund Award in the global infrastructure equity category for the 3-year period ended July 31, 2017, out of a total of 11 funds competing in this category. The returns posted by the Desjardins Global Infrastructure Fund (A-Class) for the period ended October 31, 2017 are as follows: 10.39% (1 year), 11.16% (3 years) and 12.69% (since its inception on October 18, 2013). The corresponding Lipper Leader ratings of the fund for the same period are as follows: N/A (1 year), 5 (3 years), N/A (5 years), N/A (10 years).

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns, including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any security holder that would have reduced returns. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. Desjardins Funds are offered by registered dealers.

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