

# Monthly Report

## Desjardins RI USA Multifactor – Low CO<sub>2</sub> ETF

As at November 30, 2018



desjardinsetf.com

Ticker	<b>DRFU</b>
CUSIP	25061M104
Exchange	TSX
Base Currency	Canadian Dollar
Inception Date	September 27, 2018
Asset Class	U.S. Equity
Management Expense Ratio (MER) (%)	Not yet available
Management Fee (%)	0.50
Eligibility	Registered and non-registered
Distribution Frequency	Quarterly

Reduction in carbon intensity compared to the reference universe\* **-52.1% ↓ CO<sub>2</sub>**

\*Scientific Beta U.S. Equity Reference Universe as at September 28, 2018

Price at Month End (\$)	19.61
Total Assets (\$)	5 884 173
Shares Outstanding	300 000
Number of Securities	184
Price/Earning Ratio	18.44
Price/Book Ratio	2.94
Dividend Yield (%)	1.88
Annualized Distribution Yield (%)	-

### FUND MANAGER (S)

Desjardins Global Asset Management (DGAM)

### TOP HOLDINGS (%)

Cognizant Tech Solutions A	1.81
Cisco Systems Inc	1.69
Intuit Inc	1.65
Texas Instruments Inc	1.42
Motorola Solutions Inc	1.20
Mastercard Inc A	1.18
Exxon Mobil Corp	1.17
Synopsys Inc	1.14
DXC Technology Co	1.12
Intel	1.10
<b>Total</b>	<b>13.48</b>

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### FUND DESCRIPTION

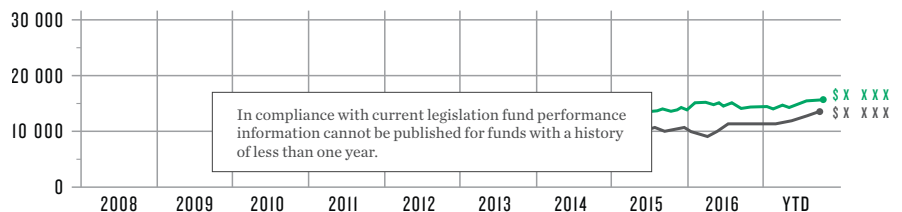
The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of a USA multifactor low CO<sub>2</sub> equity index, the Scientific Beta Desjardins United States RI Low Carbon Multifactor Index (the "Index"). The investment strategy of the ETF is to invest, directly or indirectly, in a portfolio of US equity securities that closely matches the Index. The Index is composed of securities selected based on a multifactor approach. These securities are also selected to significantly reduce the weighted average carbon intensity and ensure that all constituent issuers meet pre-determined ESG standards.

### BENEFITS

- Selects U.S. securities using a multifactor approach.
- Integrates environmental, social and governance (ESG) considerations.
- Significant reduction in the carbon intensity of the portfolio.

### Performance Analysis

#### GROWTH OF \$10,000



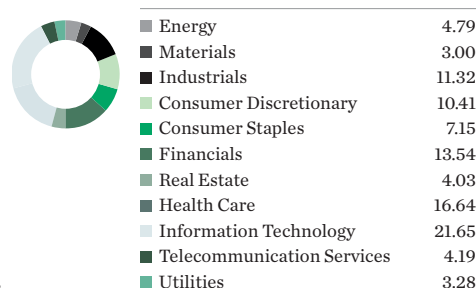
— Desjardins RI USA Multifactor – Low CO<sub>2</sub> ETF  
— Scientific Beta Desjardins United States RI Low Carbon Multifactor Index

### FUND PERFORMANCE (%)

	1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year	Since Fund Inception
Net Asset Value	In compliance with current legislation fund performance information cannot be published for funds with a history of less than one year.							
Benchmark	3.66							-1.59

Benchmark: Scientific Beta Desjardins United States RI Low Carbon Multifactor Index

### SECTOR ALLOCATION (%)



### GEOGRAPHIC ALLOCATION (%)



# Monthly Report (cont'd)

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## **Desjardins Exchange Traded Funds (FNB Desjardins)**

The Desjardins Exchange Traded Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, management fees and expenses all may be associated with an investment in exchange traded funds. Please read the prospectus before investing. Desjardins Global Asset Management Inc. is the manager and portfolio manager of the Desjardins Exchange Traded Funds. The Desjardins Exchange Traded Funds are offered by registered dealers.

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