# Monthly Report

## Desjardins RI USA Multifactor - Net-Zero Emissions Pathway ETF

As at September 30, 2026

Desjardins Wealth Management Investments

desjardinsetf.com

| | |
|---|---|
| Ticker | **DRFU** |
| CUSIP | 25061M104 |
| Exchange | TSX |
| Base Currency | CAD |
| Inception Date | September 27, 2018 |
| Asset Class | U.S. Equity |
| Management Expense Ratio (MER) (%) | 0.46 |
| Management Fee (%) | 0.40 |
| Eligibility | NON-REG and REG (including FHSA) |
| Distribution Frequency | Quarterly |

| | |
|---|---|
| Reduction in Financed emissions with respect to the reference year* | **38.5%** |

*as at June 6, 2025

| | |
|---|---|
| Price at Month End ($) | 48.26 |
| Total Assets ($) | 429,534,916 |
| Shares Outstanding | 8,900,000 |
| Number of Securities (As at Aug 31, 2026) | 102 |
| Price/Earning Ratio | 27.74 |
| Price/Book Ratio | 3.29 |
| Dividend Yield (%) | 0.92 |
| Annualized Distribution Yield (%) | 2.00 |

### FUND MANAGER (S)

Desjardins Investments Inc.

### TOP HOLDINGS (%) As at Aug 31, 2026

| | |
|---|---|
| NVIDIA Corp | 6.65 |
| Apple Inc | 6.10 |
| Microsoft Corp | 4.28 |
| Amazon.com Inc | 2.92 |
| Alphabet Inc Cl A | 2.76 |
| Alphabet Inc Cl C | 1.83 |
| JPMorgan Chase & Co | 1.82 |
| Broadcom Inc | 1.66 |
| Cisco Systems Inc | 1.60 |
| Lam Research Corp | 1.57 |
| **Total** | **31.18** |

### FUND DESCRIPTION

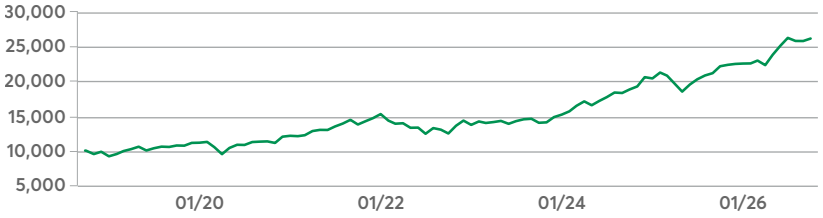
The ETF seeks to provide long-term capital appreciation through the use of a multifactor approach and to gradually reduce the portfolio's Financed Emissions while managing active risk. To achieve this, it invests primarily in equity and equity-related securities of large and mid-cap companies in the United States while ensuring that all Constituent Issuers meet Pre Determined ESG Standards.

### BENEFITS

- Selects U.S. securities, including the energy sector
- Multifactor approach
- Integrates environmental, social and governance (ESG) considerations
- Gradual reduction of the portfolio's financed emissions

## Performance Analysis

### GROWTH OF $10,000




Desjardins RI USA Multifactor - Net-Zero Emissions Pathway ETF

### FUND PERFORMANCE (%)

| | 1 Month | 3 Month | 6 Month | 1 Year | 2 Year | 3 Year | 5 Year | Since Fund Inception |
|---|---|---|---|---|---|---|---|---|
| Net Asset Value | 1.38 | -0.38 | 17.17 | 18.02 | 17.91 | 23.15 | 13.72 | 12.76 |

### SECTOR ALLOCATION (%) (TOP 10)



| | |
|---|---|
| Technology | 44.28 |
| Financial Services | 13.08 |
| Healthcare | 11.39 |
| Industrial Goods | 7.12 |
| Consumer Goods | 6.38 |
| Consumer Services | 6.03 |
| Telecommunications | 3.76 |
| Energy | 1.89 |
| Real Estate | 1.75 |
| Other | 4.32 |

**Desjardins Exchange Traded Funds (FNB Desjardins)**

The financial information displayed in this document is provided for informational purposes only. No representations or warranties, express or implied, are made by Desjardins in connection with the exactitude, quality or completeness of such information and data. Should these differ from official prices, the latter will prevail.

Desjardins Exchange Traded Funds (ETF) are not guaranteed, their value fluctuates frequently, and their past performance is not indicative of their future returns. Commissions, management fees and expenses may all be associated with mutual fund investments. The indicated rates of return are the historical annual compounded total returns, including changes in securities value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Please read the prospectus before investing. Desjardins Investment Inc. is the manager and Desjardins Global Asset Management Inc. is the portfolio manager of the Desjardins Exchange Traded Funds. The Desjardins Exchange Traded Funds are offered by registered dealers.