

Monthly Report

Desjardins RI Canada Multifactor - Net-Zero Emissions Pathway ETF

As at September 30, 2026



desjardinsetf.com

Ticker	DRFC
CUSIP	25059K102
Exchange	TSX
Base Currency	CAD
Inception Date	September 27, 2018
Asset Class	Canadian Equity
Management Expense Ratio (MER) (%)	0.46
Management Fee (%)	0.40
Eligibility	NON-REG and REG (including FHSA)
Distribution Frequency	Quarterly

Reduction in Financed emissions with respect to the reference year* **33.5%**

*as at June 6, 2025

Price at Month End (\$)	45.63
Total Assets (\$)	637,744,653
Shares Outstanding	13,975,000
Number of Securities (As at Aug 31, 2026)	74
Price/Earning Ratio	22.83
Price/Book Ratio	2.45
Dividend Yield (%)	1.77
Annualized	3.00
Distribution Yield (%)	

FUND MANAGER (S)

Desjardins Investments Inc.

TOP HOLDINGS (%) As at Aug 31, 2026

Royal Bank of Canada	6.97
Toronto-Dominion Bank	6.74
Agnico Eagle Mines Ltd	4.45
Enbridge Inc	4.29
Canadian Imperial Bank of Commerce	3.63
Shopify Inc Cl A	3.49
Bank of Montreal	3.48
Bank of Nova Scotia	2.97
Brookfield Corp Cl A	2.87
Manulife Financial Corp	2.77
Total	41.67

FUNDGRADE A+
ACHIEVED FOR THE YEAR 2025

FUND DESCRIPTION

The ETF seeks to provide long-term capital appreciation through the use of a multifactor approach and to gradually reduce the portfolio's Financed Emissions while managing active risk. To achieve this, it invests primarily in equity and equity-related securities of large and mid-cap companies in Canada while ensuring that all Constituent Issuers meet Pre-Determined ESG Standards.

BENEFITS

- Selects Canadian securities, including the energy sector
- Multifactor approach
- Integrates environmental, social and governance (ESG) considerations
- Gradual reduction of the portfolio's financed emissions

Performance Analysis

GROWTH OF \$10,000

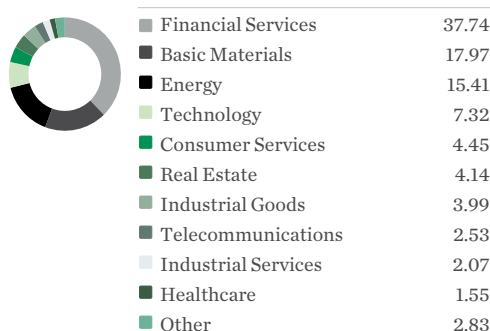


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FUND PERFORMANCE (%)

	1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year	Since Fund Inception
Net Asset Value	-1.79	1.04	7.81	15.84	24.15	25.68	17.83	13.57

SECTOR ALLOCATION (%) (TOP 10)



Monthly Report (cont'd)

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Desjardins Exchange Traded Funds (FNB Desjardins)

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