

SUMMARY DOCUMENT

DESJARDINS USA MULTIFACTOR-CONTROLLED VOLATILITY ETF

The following is a summary of the principal features of the common units (the “Units”) of the Desjardins USA Multifactor-Controlled Volatility ETF (the “Fund”). You can find more detailed information about the Fund in the prospectus. The prospectus is available on the Desjardins ETFs’ website at www.DesjardinsETF.com, or by contacting the Manager at ETFInfo@desjardins.com, or by calling 514 350-8686 or toll-free 1 877 353-8686.

Fund Details

Inception Date:	March 22, 2017	Ticker Symbol:	DFU
RSP Eligibility:	RRSP, RRIF, RDSP, DPSP, RESP, TSFA	CUSIP:	25058Q100
DRIP Eligibility:	Not yet available	Exchange:	TSX
Distributions:	At least Quarterly	Currency:	Canadian
Management Expense Ratio (MER):	Not yet available		

Investment Objectives

The Fund seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of a U.S. multifactor-controlled volatility equity index. Currently, the Fund seeks to replicate the performance of the Scientific Beta USA Multifactor-Controlled Volatility Index, net of fees and expenses. Under normal market conditions, the Fund will primarily invest in U.S. equity securities.

Investments of the Fund

The charts below are intended to give you a snapshot of the Fund’s investments. The Fund’s investments will change.

Top 10 Investments

(% OF NAV)

This information is not yet available as this is a new Fund.

Investment Mix

INDUSTRY

(% OF NAV)

This information is not yet available as this is a new Fund.

Total percentage of Top 10 Investments:

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Risk

All investments involve risk. When you invest in the Fund the value of your investment can go down as well as up. For a description of the specific risks of this Fund, see the Fund's prospectus.

Fund Expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns. The Fund's expenses are made up of the management fee, operating expenses and trading costs. The Fund's annual management fee is 0.50% of the net asset value of the Units, exclusive of applicable taxes.

Because the Fund is new, its operating expenses and trading costs are not yet available.

ANNUAL RATE
(as % of Fund's Value)

Management Expense Ratio (MER) This is the total of the ETF's management fee and operating expenses.	Not yet available
Trading expense Ratio (TER) These are the ETF's trading costs.	Not yet available
Fund Expenses The amount of Fund Expenses is the total amount arrived at by adding the MER and the TER, and is not a separate expense charged to the Fund.	Not yet available

Trailing Commissions

There are no trailing commissions paid on Units of the Fund.

Other Fees

Brokerage Fees – You may pay brokerage fees to your dealer when you purchase and sell Units of the Fund.

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Statement of Rights

Under securities law in some provinces and territories, you have: (a) the right to cancel your purchase within 48 hours after you receive confirmation of the purchase, or (b) other rights and remedies if this document or the Fund's prospectus contains a misrepresentation. You must act within the time limit set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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The Desjardins Exchange Traded Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, management fees and expenses all may be associated with an investment in exchange traded funds. Please read the prospectus before investing. Desjardins Global Asset Management Inc. is the manager and portfolio manager of the Desjardins Exchange Traded Funds.

Desjardins USA Multifactor-Controlled Volatility ETF

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