

Monthly Report

Desjardins Emerging Markets Multifactor – Controlled Volatility ETF

As at June 30, 2018



desjardinsetf.com

Ticker	DFE
CUSIP	25058V1094
Exchange	TSX
Base currency	Canadian
Inception date	April 3, 2017
Asset class	Emerging markets Equity
Management expense ratio (MER) %	0.65
Management fee %	Not yet available
Eligibility	Registered and non-registered
Distribution frequency	Annual

Price at month end (\$)	18.74
Total assets (\$)	178 048 461
Shares outstanding	9 500 000
Number of securities	191
Price/Earning ratio	11.39
Price/Book ratio	1.19
Dividend yield	3.08
Annualised distribution yield (%)	2.13

FUND MANAGER (S)

Desjardins Global Asset Management (DGAM)

TOP HOLDINGS (%)

Cipla Limited	3.17
China Mobile Ltd	3.07
Suzano Papel e Celulose SA	3.00
iShares MSCI India ETF	2.57
Chunghwa Telecom Co Ltd	2.38
Krung Thai Bang Pub Co Ltd	2.36
Cnooc Ltd	2.17
Bajaj Auto Limited	2.14
CP All PCL	1.85
China Petroleum + Chemical	1.84
Total	24.57

FUND DESCRIPTION

The Desjardins Emerging Markets Multifactor – Controlled Volatility ETF was designed to replicate—to the extent possible—the performance of the Scientific Beta Emerging Markets Multifactor – Controlled Volatility Index (the «Index»), net of fees and expenses.

The current investment strategy is to invest in and hold the constituent securities of the Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of the Index.

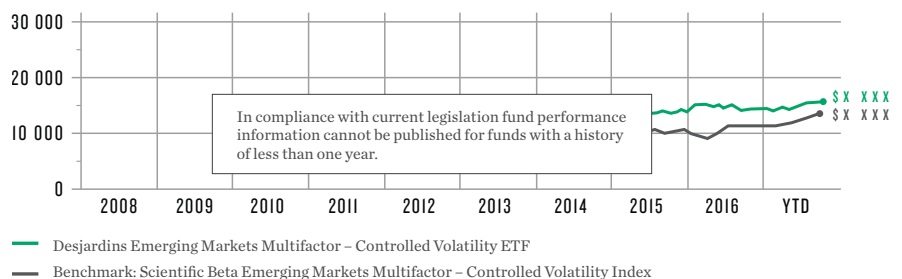
The Manager may also use a sampling strategy for selecting investments.

BENEFITS

- Selects emerging markets securities with an exposure to 6 documented long-term rewarded risk factors.
- Designed with an an expected risk lower than the reference index.
- Designed to mitigate losses in market downturns and participate in market recoveries.

Performance Analysis

GROWTH OF \$10,000

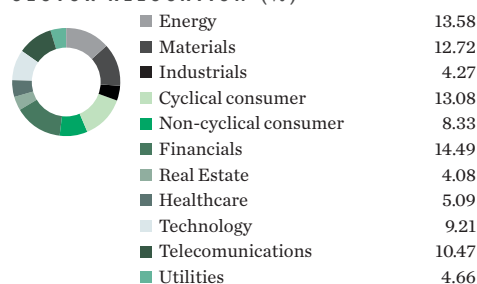


FUND PERFORMANCE (%)

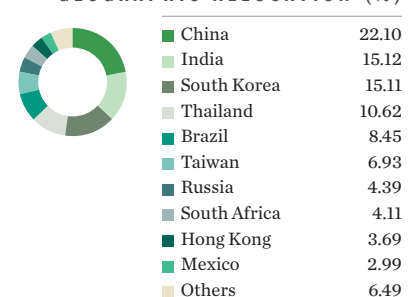
	1 month	3 month	6 month	1 year	2 years	3 years	5 years	Since inception date
Net Asset Value	In compliance with current legislation fund performance information cannot be published for funds with a history of less than one year.							
Benchmark	-3.17	-6.20	-3.97					-3.61

Benchmark: Scientific Beta Emerging Markets Multifactor – Controlled Volatility Inde

SECTOR ALLOCATION (%)



GEOGRAPHIC ALLOCATION (%)



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Monthly Report (cont'd)

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Desjardins Exchange Traded Funds (FNB Desjardins)

The Desjardins Exchange Traded Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, management fees and expenses all may be associated with an investment in exchange traded funds. Please read the prospectus before investing. Desjardins Global Asset Management Inc. is the manager and portfolio manager of the Desjardins Exchange Traded Funds. The Desjardins Exchange Traded Funds are offered by registered dealers.

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