

Monthly Report

Desjardins Developed ex-USA ex-Canada Multifactor — Controlled Volatility ETF

As at June 30, 2018



desjardinsetf.com

Ticker	DFD
CUSIP	25058W107
Exchange	TSX
Currency	Canadian
Inception date	May 3, 2017
Asset class	International Equity
Management expense ratio (MER)	Not yet available
Management fee	0.60
Eligibility	Registered and non-registered
Distribution frequency	Quarterly

Price at month end (\$)	21.35
Total assets (\$)	26 690 892
Shares outstanding	1 250 000
Number of securities	199
Price/Earning ratio	15.57
Price/Book ratio	1.48
Dividend yield (%)	3.45
Annualised distribution yield (%)	2.06

FUND MANAGER (S)

Desjardins Global Asset Management (DGAM)

TOP HOLDINGS (%)

Neste Oyj	2.69
Koninklijke Ahold Delhaize	2.63
Total SA	2.49
Sanofi	2.44
Muenchener Rueckver AG	2.27
SAP SE	2.11
Eiffage	1.70
Luxottica Group SpA	1.66
Nestle SA	1.51
Astellas Pharma	1.27
Total	20.77

FUND DESCRIPTION

The Desjardins Developed ex-USA ex-Canada Multifactor – Controlled Volatility ETF was designed to replicate—to the extent possible—the performance of the Scientific Beta Developed ex-USA ex-Canada Multifactor – Controlled Volatility Index (the “Index”), net of fees and expenses.

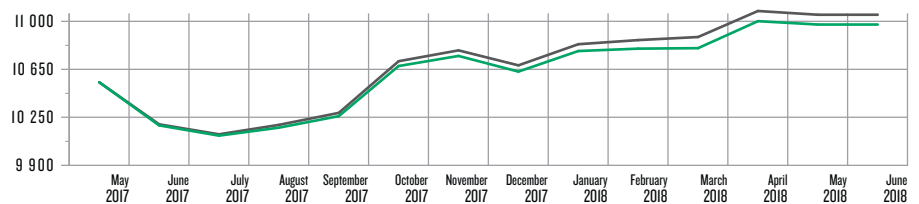
The current investment strategy is to invest in and hold the constituent securities of the Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of the Index.

BENEFITS

- Selects developed markets securities with an exposure to 6 documented long-term rewarded risk factors.
- Designed with an expected risk lower than the reference index.
- Designed to mitigate losses in market downturns and participate in market recoveries.

Performance Analysis

GROWTH OF \$10,000



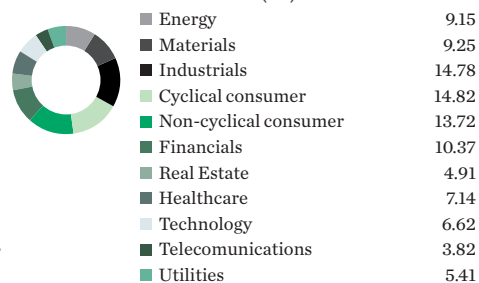
— Desjardins Developed ex-USA ex-Canada Multifactor - Controlled Volatility ETF
 — Benchmark: Scientific Beta Developed ex-USA ex-Canada Multifactor – Controlled Volatility Index

FUND PERFORMANCE (%)

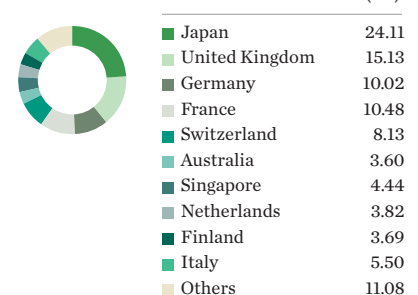
	1 month	3 month	6 month	1 year	2 years	3 years	5 years	Since inception date
Net Asset Value	0.14	2.44	4.83	10.74				7.13
Benchmark	0.25	2.40	5.27	11.79				8.05

Benchmark: Scientific Beta Developed ex-USA ex-Canada Multifactor – Controlled Volatility Index

SECTOR ALLOCATION (%)



GEOGRAPHIC ALLOCATION (%)



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Monthly Report (cont'd)

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Desjardins Exchange Traded Funds (FNB Desjardins)

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