

SUMMARY DOCUMENT

DESJARDINS DEVELOPED EX-USA EX-CANADA MULTIFACTOR-CONTROLLED VOLATILITY ETF

The following is a summary of the principal features of the common units (the “Units”) of the Desjardins Developed ex-USA ex-Canada Multifactor-Controlled Volatility ETF (the “Fund”). You can find more detailed information about the Fund in the prospectus. The prospectus is available on the Desjardins ETFs’ website at www.DesjardinsETF.com, or by contacting the Manager at ETFInfo@desjardins.com, or by calling 514 350-8686 or toll-free 1 877 353-8686.

Fund Details

Inception Date:	March 22, 2017	Ticker Symbol:	DFD
RSP Eligibility:	RRSP, RRIF, RDSP, DPSP, RESP, TSFA	CUSIP:	25058W107
DRIP Eligibility:	Not yet available	Exchange:	TSX
Distributions:	At least Quarterly	Currency:	Canadian
Management Expense Ratio (MER):	Not yet available		

Investment Objectives

The Fund seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of a developed markets (ex-USA ex-Canada) multifactor-controlled volatility equity index. Currently, the Fund seeks to replicate the performance of the Scientific Beta Developed ex-USA ex-Canada Multifactor-Controlled Volatility Index, net of fees and expenses. Under normal market conditions, the Fund will primarily invest in international (ex-USA ex-Canada.) equity securities.

Investments of the Fund

The charts below are intended to give you a snapshot of the Fund’s investments. The Fund’s investments will change.

Top 10 Investments

(% OF NAV)

This information is not yet available as this is a new Fund.

Investment Mix

INDUSTRY

(% OF NAV)

This information is not yet available as this is a new Fund.

Total percentage of Top 10 Investments:

This information is not yet available as this is a new Fund.

DESJARDINS DEVELOPED EX-USA EX-CANADA MULTIFACTOR-CONTROLLED VOLATILITY ETF

Risk

All investments involve risk. When you invest in the Fund the value of your investment can go down as well as up. For a description of the specific risks of this Fund, see the Fund's prospectus.

Fund Expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns. The Fund's expenses are made up of the management fee, operating expenses and trading costs. The Fund's annual management fee is 0.60% of the net asset value of the Units, exclusive of applicable taxes.

Because the Fund is new, its operating expenses and trading costs are not yet available.

ANNUAL RATE
(as % of Fund's Value)

Management Expense Ratio (MER) This is the total of the ETF's management fee and operating expenses.	Not yet available
Trading expense Ratio (TER) These are the ETF's trading costs.	Not yet available
Fund Expenses The amount of Fund Expenses is the total amount arrived at by adding the MER and the TER, and is not a separate expense charged to the Fund.	Not yet available

Trailing Commissions

There are no trailing commissions paid on Units of the Fund.

Other Fees

Brokerage Fees – You may pay brokerage fees to your dealer when you purchase and sell Units of the Fund.

Statement of Rights

Under securities law in some provinces and territories, you have: (a) the right to cancel your purchase within 48 hours after you receive confirmation of the purchase, or (b) other rights and remedies if this document or the Fund's prospectus contains a misrepresentation. You must act within the time limit set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Desjardins Global Asset Management Inc.
1, Complexe Desjardins, 25th Floor
P.O. Box 153, Desjardins Station
Montreal, Québec H5B 1B3

Telephone: 514 350-8686
Toll-free: 1 877 353-8686
Fax: 514 281-7253
Email: ETFInfo@desjardins.com
Website: DesjardinsETF.com

The Desjardins Exchange Traded Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, management fees and expenses all may be associated with an investment in exchange traded funds. Please read the prospectus before investing. Desjardins Global Asset Management Inc. is the manager and portfolio manager of the Desjardins Exchange Traded Funds.

Desjardins Developed ex-USA ex-Canada Multifactor-Controlled Volatility ETF

The Scientific Beta Developed ex-USA ex-Canada Multifactor-Controlled Volatility Index referenced herein is the property of EDHEC Risk Institute Asia Ltd. ("ERIA") and has been licensed for use in connection with the Desjardins Developed ex-USA ex-Canada Multifactor-Controlled Volatility ETF within the framework of ERI Scientific Beta activity. Each party acknowledges and agrees that each Desjardins Developed ex-USA ex-Canada Multifactor-Controlled Volatility ETF is not sponsored, endorsed or promoted by ERIA. ERIA makes no representation whatsoever, whether express or implied, and hereby expressly disclaims all warranties (including without limitation, those of merchantability or fitness for a particular purpose or use), with respect to the Scientific Beta Developed ex-USA ex-Canada Multifactor-Controlled Volatility Index or any data included therein or relating thereto, and in particular disclaims any warranty either as to the quality, accuracy and/or completeness of the Scientific Beta Developed ex-USA ex-Canada Multifactor-Controlled Volatility Index or any data included therein, the results obtained from the use of the Scientific Beta Developed ex-USA ex-Canada Multifactor-Controlled Volatility Index and/or the composition of the Scientific Beta Developed ex-USA ex-Canada Multifactor-Controlled Volatility Index at any particular time on any particular date or otherwise and/or the creditworthiness of any entity, or the likelihood of the occurrence of a credit event or similar event (however defined) with respect to an obligation, in the Index at any particular time on any particular data or otherwise. ERIA shall not be liable (whether in negligence or otherwise) to the parties or any other person for any error in the Scientific Beta Developed ex-USA ex-Canada Multifactor-Controlled Volatility Index, and ERIA is under no obligation to advise the parties or any person of any error therein.

ERIA makes no representation whatsoever, whether express or implied, as to the advisability of purchasing or selling the Desjardins Developed ex-USA ex-Canada Multifactor-Controlled Volatility ETF, the ability of the Scientific Beta Developed ex-USA ex-Canada Multifactor-Controlled Volatility Index to track relevant markets' performances, or otherwise relating to the applicable Scientific Beta Developed ex-USA ex-Canada Multifactor-Controlled Volatility Index or any transaction or product with respect thereto, or of assuming any risks in connection therewith. ERIA has no obligation to take the needs of any party into consideration in determining, composing or calculating the Scientific Beta Developed ex-USA ex-Canada Multifactor-Controlled Volatility Index. No party purchasing or selling the Desjardins Developed ex-USA ex-Canada Multifactor-Controlled Volatility ETF, nor ERIA, shall have any liability to any party for any act or failure to act by ERIA in connection with the determination, adjustment, calculation or maintenance of the Scientific Beta Developed ex-USA ex-Canada Multifactor-Controlled Volatility Index.