

Monthly Report

Desjardins Canada Multifactor — Controlled Volatility ETF

As at June 30, 2018



desjardinsetf.com

Ticker	DFC
CUSIP	25058N107
Exchange	TSX
Currency	Canadian
Inception date	April 3, 2017
Asset class	Canadian equity
Management expense ratio (MER) %	Not yet available
Management fee %	0.50
Eligibility	Registered and non-registered
Distribution frequency	Quarterly

Price at month end (\$)	20.81
Total assets (\$)	55 154 035
Shares outstanding	2 650 000
Number of securities	54
Price/Earning ratio	18.23
Price/Book ratio	1.71
Dividend yield (%)	4.43
Annualised distribution yield (%)	2.50

FUND MANAGER (S)

Desjardins Global Asset Management (DGAM)

TOP HOLDINGS (%)

Riocan Real Estate	4.83
BCE Inc	4.61
Shaw Communications Inc B	4.12
H+R Real Estate Investment	3.77
CGI Group Inc	3.75
Telus Corp	3.69
Power Corp of Canada	3.40
Power Financial Inc	3.32
Imperial Oil Ltd	3.30
Finning International Inc	3.26
Total	38.06

FUND DESCRIPTION

The Desjardins Canada Multifactor – Controlled Volatility ETF was designed to replicate—to the extent possible—the performance of the Scientific Beta Canada Multifactor – Controlled Volatility Index (the “Index”), net of fees and expenses.

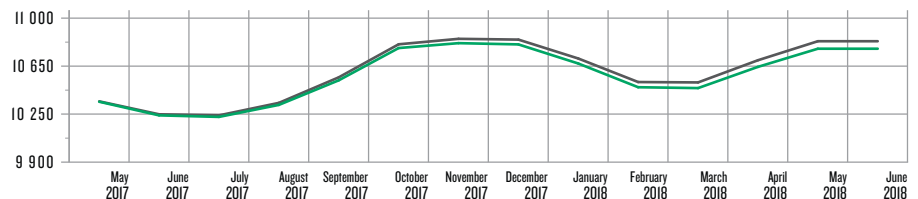
The current investment strategy is to invest in and hold the constituent securities of the Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of the Index.

BENEFITS

- Selects Canadian securities with an exposure to 6 documented long-term rewarded risk factors.
- Designed with an expected risk lower than the reference index.
- Designed to mitigate losses in market downturns and participate in market recoveries.

Performance Analysis

GROWTH OF \$10,000



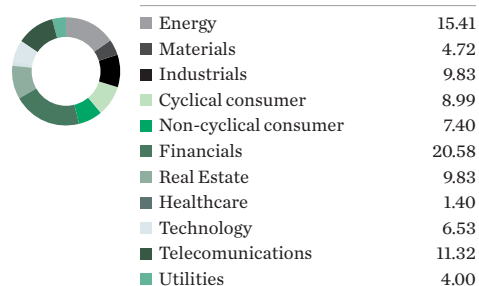
— Desjardins Canada Multifactor - Controlled Volatility ETF
 — Benchmark: Scientific Beta Canada Multifactor-Controlled Volatility Index

FUND PERFORMANCE (%)

	1 month	3 month	6 month	1 year	2 years	3 years	5 years	Since inception date
Net Asset Value	0.36	4.37	-0.06	7.35				5.62
Benchmark	0.45	4.63	0.30	8.12				6.32

Benchmark: Scientific Beta Canada Multifactor-Controlled Volatility Index

SECTOR ALLOCATION (%)



GEOGRAPHIC ALLOCATION (%)



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Monthly Report (cont'd)

Desjardins Canada Multifactor — Controlled Volatility ETF



Desjardins Exchange Traded Funds (FNB Desjardins)

The Desjardins Exchange Traded Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, management fees and expenses all may be associated with an investment in exchange traded funds. Please read the prospectus before investing. Desjardins Global Asset Management Inc. is the manager and portfolio manager of the Desjardins Exchange Traded Funds. The Desjardins Exchange Traded Funds are offered by registered dealers.

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