

# Monthly Report

## Desjardins Canada Multifactor — Controlled Volatility ETF

As at December 31, 2018



desjardinsetf.com

Ticker	<b>DFC</b>
CUSIP	25058N107
Exchange	TSX
Base Currency	Canadian Dollar
Inception Date	April 3, 2017
Asset Class	Canadian Equity
Management Expense Ratio (MER) (%)	0.59
Management Fee (%)	0.50
Eligibility	Registered and non-registered
Distribution Frequency	Quarterly

Price at Month End (\$)	18.14
Total Assets (\$)	42 637 972
Shares Outstanding	2 350 000
Number of Securities	54
Price/Earning Ratio	18.54
Price/Book Ratio	1.42
Dividend Yield (%)	3.58
Annualized Distribution Yield (%)	3.47

### FUND MANAGER (S)

Desjardins Global Asset Management (DGAM)

### TOP HOLDINGS (%)

Riocan Real Estate	6.01
H+R Real Estate Investment	5.33
Shaw Communications Inc B	4.57
BCE Inc	4.40
CGI Group Inc	4.32
Imperial Oil	3.74
Telus Corp	3.51
Power Corp of Canada	3.46
Hydro One	3.15
Finning	2.78
<b>Total</b>	<b>41.27</b>

### FUND DESCRIPTION

The Desjardins Canada Multifactor – Controlled Volatility ETF was designed to replicate—to the extent possible—the performance of the Scientific Beta Canada Multifactor – Controlled Volatility Index (the “Index”), net of fees and expenses.

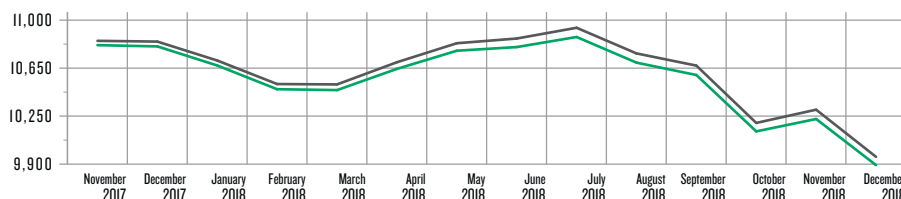
The current investment strategy is to invest in and hold the constituent securities of the Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of the Index.

### BENEFITS

- Selects Canadian securities with an exposure to six documented long-term rewarded risk factors.
- Designed with an expected risk lower than the traditional index.
- Designed to mitigate losses in market downturns and participate in market recoveries.

## Performance Analysis

### GROWTH OF \$10,000



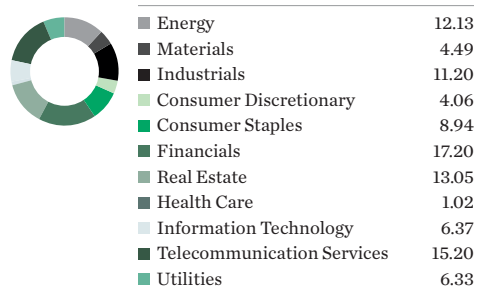
— Desjardins Canada Multifactor - Controlled Volatility ETF  
 — Benchmark: Scientific Beta Canada Multifactor-Controlled Volatility Index

### FUND PERFORMANCE (%)

	1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year	Since Fund Inception
Net Asset Value	-4.82	-9.02	-11.50	-11.55				-3.05
Benchmark	-4.88	-9.03	-11.41	-11.14				-2.54

Benchmark: Scientific Beta Canada Multifactor-Controlled Volatility Index

### SECTOR ALLOCATION (%)



### GEOGRAPHIC ALLOCATION (%)



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# Monthly Report (cont'd)

Desjardins Canada Multifactor — Controlled Volatility ETF



## **Desjardins Exchange Traded Funds (FNB Desjardins)**

The Desjardins Exchange Traded Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, management fees and expenses all may be associated with an investment in exchange traded funds. Please read the prospectus before investing. Desjardins Global Asset Management Inc. is the manager and portfolio manager of the Desjardins Exchange Traded Funds. The Desjardins Exchange Traded Funds are offered by registered dealers.

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