

Monthly Report

Desjardins Canadian Universe Bond Index ETF

As at September 30, 2018



desjardinsetf.com

Ticker	DCU
CUSIP	25059M108
Exchange	TSX
Base Currency	Canadian Dollar
Inception Date	April 3, 2017
Asset Class	Canadian Fixed Income
Management Expense Ratio (MER) (%)	0.13
Management Fee (%)	0.10
Eligibility	Registered and non-registered
Distribution Frequency	Monthly

Price at Month End (\$)	19.25
Total Assets (\$)	1 925 400
Shares Outstanding	100 000
Number of Securities	484
Weighted Average Term to Maturity (years)	10.11
Weighted Average Coupon (%)	3.07
Weighted Average Distribution Yield (%)	2.93
Weighted Average Yield to Maturity (%)	2.91
Weighted Average Duration (years)	7.34

FUND DESCRIPTION

The Desjardins Canadian Universe Bond Index ETF was designed to replicate—to the extent possible—the performance of the Solactive Canadian Bond Universe TR Index (the “index”), net of fees and expenses.

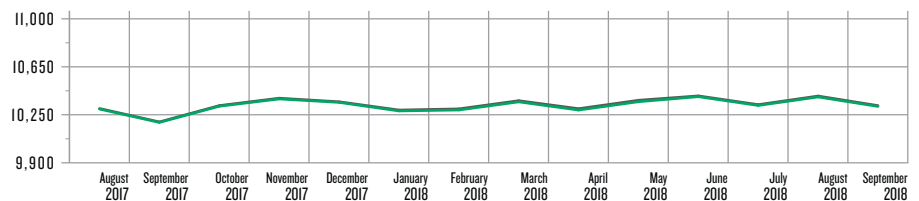
The current investment strategy is to invest in and hold the constituent securities of the Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of the Index.

BENEFITS

- Invests in a diversified portfolio of federal, provincial, and corporate bonds.
- Designed for investors looking for consistent income.
- Includes bonds with greater than one year to maturity.

Performance Analysis

GROWTH OF \$10,000



— Desjardins Canadian Universe Bond Index ETF
 — Benchmark: Solactive Canadian Bond Universe TR Index

FUND MANAGER (S)

Desjardins Global Asset Management (DGAM)

TOP HOLDINGS (%)

Canadian Government 0.750% March 1, 2021	2.07
Canada Housing Trust 1.250% December 15, 2020	1.89
Canadian Government 0.750% September 1, 2020	1.53
Canada Housing Trust 1.250% June 15, 2021	1.32
Canadian Government 1.000% June 1, 2027	1.30
Canadian Government 3.500% December 1, 2045	1.20
Canadian Government 4.000% June 1, 2041	1.20
Ontario (Province of) 5.600% June 2, 2035	1.16
Ontario (Province of) 2.400% June 2, 2026	1.16
Canadian Government 5.750% June 1, 2033	1.10
Total	13.92

FUND PERFORMANCE (%)

	1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year	Since Fund Inception
Net Asset Value	-0,97	-1,00	-0,47	1,68				0,47
Benchmark	-0,98	-0,99	-0,50	1,72				0,54

Benchmark: Solactive Canadian Bond Universe TR Index

SECTOR ALLOCATION (%)



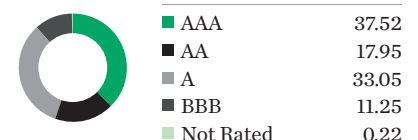
MATURITY (%)



GEOGRAPHIC ALLOCATION (%)



CREDIT RATING (%)



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Monthly Report (cont'd)

Desjardins Canadian Universe Bond Index ETF



Desjardins Exchange Traded Funds (FNB Desjardins)

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