

MONTHLY REPORT

DESJARDINS CANADIAN UNIVERSE BOND INDEX ETF

| | |
|----------------------------------|-------------------------------|
| Ticker | DCU |
| CUSIP | 25059M108 |
| Exchange | TSX |
| Base currency | Canadian |
| Inception date | April 4, 2017 |
| Asset class | Canadian Fixed Income |
| Management expense ratio (MER) % | Not yet available |
| Management fee % | 0.10 |
| Eligibility | Registered and non-registered |
| Distribution frequency | Monthly |

| | |
|---|------------|
| Price at month end (\$) | 19,81 |
| Total assets (\$) | 19 813 000 |
| Shares outstanding | 1 000 000 |
| Number of securities | 504 |
| Weighted average term to maturity (years) | 2,25 |
| Weighted average coupon (%) | 3,11 |
| Weighted average distribution yield (%) | 2,85 |
| Weighted average yield to maturity (%) | 2,25 |
| Weighted average duration (years) | 7,16 |

FUND MANAGER (S)

Desjardins Global Asset Management (DGAM)

TOP HOLDINGS (%)

| | |
|--|--------------|
| Canada Housing Trust 1.95% June 15, 2019 | 1.71 |
| Canada Housing Trust 2.35% December 15, 2018 | 1.41 |
| Canadian Government 4.00% June 1, 2041 | 1.26 |
| Ontario (Province of) 5.60% June 2, 2035 | 1.24 |
| Canada Housing Trust 2.00% December 15, 2019 | 1.17 |
| Canadian Government 1.50% March 1, 2020 | 1.14 |
| Canadian Government 3.50% December 1, 2045 | 1.14 |
| Canadian Government 5.00% June 1, 2037 | 1.13 |
| Canadian Government 5.75% June 1, 2033 | 1.13 |
| Canadian Government 1.00% June 1, 2027 | 1.10 |
| Total | 12.43 |

FUND DESCRIPTION

The Desjardins Canadian Universe Bond Index ETF was designed to replicate—to the extent possible—the performance of the Solactive Canadian Bond Universe TR Index (the “Index”), net of fees and expenses.

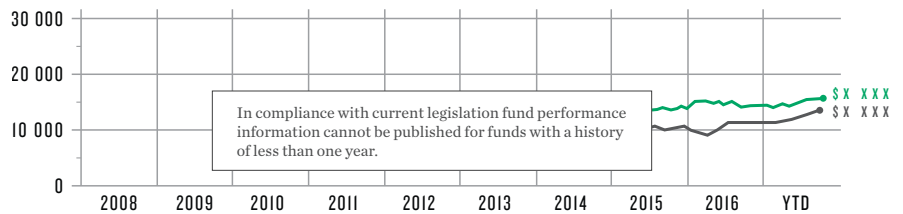
The current investment strategy is to invest in and hold the constituent securities of the Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of the Index.

BENEFITS

- Invests in a diversified portfolio of federal, provincial, and corporate bonds.
- Designed for investors looking for consistent income.
- Includes bonds with greater than one year to maturity.

Performance Analysis

GROWTH OF \$10,000



— Desjardins Canadian Universe Bond Index ETF
— Benchmark: Solactive Canadian Bond Universe TR Index

FUND PERFORMANCE (%)

| | 1 month | 3 month | 6 month | 1 year | 2 years | 3 years | 5 years | Since inception date |
|-----------------|---|---------|---------|--------|---------|---------|---------|----------------------|
| Net Asset Value | In compliance with current legislation fund performance information cannot be published for funds with a history of less than one year. | | | | | | | |
| Benchmark | 1.35 | -1.78 | | | | | | 0.50 |

Benchmark: Solactive Canadian Bond Universe TR Index

SECTOR ALLOCATION (%)



MATURITY (%)



GEOGRAPHIC ALLOCATION (%)



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MONTHLY REPORT (CONT'D)

DESJARDINS CANADIAN UNIVERSE BOND INDEX ETF

Desjardins Exchange Traded Funds (FNB Desjardins)

The Desjardins Exchange Traded Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, management fees and expenses all may be associated with an investment in exchange traded funds. Please read the prospectus before investing. Desjardins Global Asset Management Inc. is the manager and portfolio manager of the Desjardins Exchange Traded Funds. The Desjardins Exchange Traded Funds are offered by registered dealers.

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