

# MONTHLY REPORT

## DESJARDINS CANADIAN PREFERRED SHARE INDEX ETF

Ticker	<b>DCP</b>
CUSIP	25058Y103
Exchange	TSX
Base currency	Canadian
Inception date	April 4, 2017
Asset class	Fixed Income preferred shares
Management expense ratio (MER) %	Not yet available
Management fee %	0.45
Admissibility	Registered and non-registered
Distribution frequency	Monthly

Price at month end (\$)	20.32
Total assets (\$)	10 159 500
Shares outstanding	500 000
Number of securities	177
Price/Earning ratio	
Price/Book ratio	
Dividend yield (%)	
Annualised distribution yield (%)	4.31

### FUND MANAGER (S)

Desjardins Global Asset Management (DGAM)

### TOP HOLDINGS (%)

Transcanada Corporation First Preferred Series 15	2.17
Toronto Dominion Bk 4.85% R/R Series 14	2.16
Canadian Imperial Bank Of Commerce Cibc Non-Cum Conv Red Rate Reset Pfd Registered Shs A Series -45-	1.65
Royal Bank 5.5 R/R Serie Bm	1.65
Royal Bank 5.50% R/R Series Bk	1.59
Toronto-Dominion Bank 5.5% R/R Series 12	1.54
Enbridge Inc. Cumulative Preferred Series 17	1.54
Bank Of Montreal 4.85% Non-Cumulative Class B Preferred Series 38	1.30
Royal Bank 3.6% R/R Series Bd	1.18
Fortis Inc 4.1% R/R Series M	1.15
<b>Total</b>	<b>15.93</b>

### FUND DESCRIPTION

The Desjardins Canadian Preferred Share Index ETF was designed to replicate—to the extent possible—the performance of the Solactive Canadian Rate Reset Preferred Share Index (TR) (the «Index»), net of expenses.

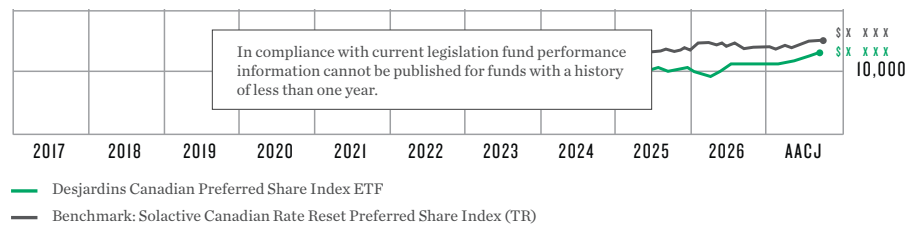
The current investment strategy is to invest in and hold the constituent securities of the Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of the Index.

### BENEFITS

- Designed for investors looking for higher income from their portfolios.
- Invests in a diversified portfolio of rate reset preferred shares.
- Lower interest rate sensitivity than the full preferred share market.

### Performance Analysis

#### GROWTH OF \$10,000

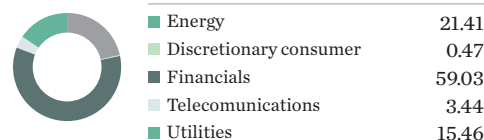


### FUND PERFORMANCE (%)

	1 month	3 month	6 month	1 year	2 years	3 years	5 years	Since inception date
Net Asset Value	In compliance with current legislation fund performance information cannot be published for funds with a history of less than one year.							
Benchmark	1.58	3.01						2.70

Benchmark: Solactive Canadian Rate Reset Preferred Share Index (TR)

### SECTOR ALLOCATION (%)



### GEOGRAPHIC ALLOCATION (%)



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# MONTHLY REPORT (CONT'D)

## DESJARDINS CANADIAN PREFERRED SHARE INDEX ETF

### **Desjardins Exchange Traded Funds (FNB Desjardins)**

The Desjardins Exchange Traded Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, management fees and expenses all may be associated with an investment in exchange traded funds. Please read the prospectus before investing. Desjardins Global Asset Management Inc. is the manager and portfolio manager of the Desjardins Exchange Traded Funds. The Desjardins Exchange Traded Funds are offered by registered dealers.

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