

Monthly Report

Desjardins 1-5 Year Laddered Canadian Government Bond Index ETF

As at September 30, 2018



desjardinsetf.com

Ticker	DCG
CUSIP	25058L101
Exchange	TSX
Base Currency	Canadian Dollar
Inception Date	April 3, 2017
Asset Class	Canadian Short Term Fixed Income
Management Expense Ratio (MER) (%)	0.20
Management Fee (%)	0.15
Eligibility	Registered and non-registered
Distribution Frequency	Monthly
Price at Month End (\$)	19.00
Total Assets (\$)	19 949 182
Shares Outstanding	1 050 000
Number of Securities	40
Weighted Average Term to Maturity (years)	3.28
Weighted Average Coupon (%)	3.39
Weighted Average Distribution Yield (%)	3.16
Weighted Average Yield to Maturity (%)	2.49
Weighted Average Duration (years)	3.05

FUND DESCRIPTION

The Desjardins 1-5 Year Laddered Canadian Government Bond Index ETF was designed to replicate—to the extent possible—the performance of the Solactive 1-5 Year Laddered Canadian Government Bond TR Index (the “index”), net of fees and expenses.

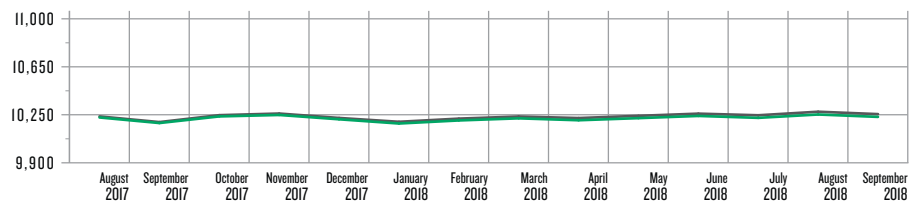
The current investment strategy is to invest in and hold the constituent securities of the Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of the Index.

BENEFITS

- Exposure to high-quality, government bonds.
- Attractive regular monthly income.
- Easy access to a buy-and-hold bond ladder.

Performance Analysis

GROWTH OF \$10,000



— Desjardins 1-5 Year Laddered Canadian Government Bond Index ETF
 — Benchmark: Solactive 1-5 Year Laddered Canadian Government Bond TR Index

FUND MANAGER (S)

Desjardins Global Asset Management (DGAM)

TOP HOLDINGS (%)

Ontario (Province of) 3.150% June 2, 2022	9.30
British Columbia Prov of 3.250% December 18, 2021	7.78
Canada Housing Trust 3.800% June 15, 2021	7.72
British Columbia Prov of 3.700% December 18, 2020	7.20
Canada Housing Trust 2.400% December 15, 2022	5.24
Canada Housing Trust 2.900% June 15, 2024	5.16
British Columbia Prov of 4.100% December 18, 2019	5.12
Prov of New Brunswick 2.850% June 2, 2023	5.05
Canada Housing Trust 3.350% December 15, 2020	4.74
Brit Col Muni Fin Auth 3.750% September 26, 2023	4.31
Total	61.63

FUND PERFORMANCE (%)

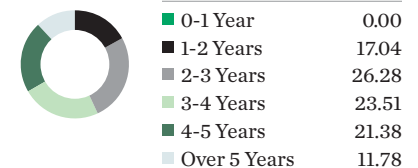
	1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year	Since Fund Inception
Net Asset Value	-0.25	-0.10	0.16	0.65				-0.25
Benchmark	-0.25	-0.06	0.25	0.83				-0.06

Benchmark: Solactive 1-5 Year Laddered Canadian Government Bond TR Index

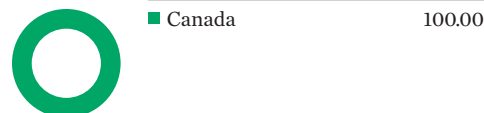
SECTOR ALLOCATION (%)



MATURITY (%)



GEOGRAPHIC ALLOCATION (%)



CREDIT RATING (%)



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Monthly Report (cont'd)

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Desjardins Exchange Traded Funds (FNB Desjardins)

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