

SUMMARY DOCUMENT

DESJARDINS 1-5 YEAR LADDERED CANADIAN GOVERNMENT BOND INDEX ETF

The following is a summary of the principal features of the common units (the “Units”) of the Desjardins 1-5 year Laddered Canadian Government Bond Index ETF (the “Fund”). You can find more detailed information about the Fund in the prospectus. The prospectus is available on the Desjardins ETFs’ website at www.DesjardinsETF.com, or by contacting the Manager at ETFInfo@desjardins.com, or by calling 514 350-8686 or toll-free 1 877 353-8686.

Effective August 23, 2017, the management fees of the fund will be reduced from 0.20% to 0.15%.

Fund Details

Inception Date:	March 22, 2017
RSP Eligibility:	RRSP, RRIF, RDSP, DPSP, RESP, TSFA
DRIP Eligibility:	Not yet available
Distributions:	At least Monthly
Management Expense Ratio (MER):	Not yet available

Ticker Symbol:	DCG
CUSIP:	25058L101
Exchange:	TSX
Currency:	Canadian

Investment Objectives

The Fund seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of a selected short term Canadian government bond index, which Index is divided into five groupings with staggered maturities. Currently, the Fund seeks to replicate the performance of the Solactive 1-5 Year Laddered Canadian Government Bond TR Index, net of fees and expenses. Under normal market conditions, the Fund will primarily invest in investment-grade government bonds issued in the Canadian market, with an effective term to maturity between one and six years.

Investments of the Fund

The charts below are intended to give you a snapshot of the Fund’s investments. The Fund’s investments will change.

Top 10 Investments

(% OF NAV)

This information is not yet available as this is a new Fund.

Investment Mix

INDUSTRY

(% OF NAV)

This information is not yet available as this is a new Fund.

Total percentage of Top 10 Investments:

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Risk

All investments involve risk. When you invest in the Fund the value of your investment can go down as well as up. For a description of the specific risks of this Fund, see the Fund's prospectus.

Fund Expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns. The Fund's expenses are made up of the management fee, operating expenses and trading costs. The Fund's annual management fee is 0.20% of the net asset value of the Units, exclusive of applicable taxes.

Because the Fund is new, its operating expenses and trading costs are not yet available.

ANNUAL RATE
(as % of Fund's Value)

Management Expense Ratio (MER) This is the total of the ETF's management fee and operating expenses.	Not yet available
Trading expense Ratio (TER) These are the ETF's trading costs.	Not yet available
Fund Expenses The amount of Fund Expenses is the total amount arrived at by adding the MER and the TER, and is not a separate expense charged to the Fund.	Not yet available

Trailing Commissions

There are no trailing commissions paid on Units of the Fund.

Other Fees

Brokerage Fees – You may pay brokerage fees to your dealer when you purchase and sell Units of the Fund.

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Statement of Rights

Under securities law in some provinces and territories, you have: (a) the right to cancel your purchase within 48 hours after you receive confirmation of the purchase, or (b) other rights and remedies if this document or the Fund's prospectus contains a misrepresentation. You must act within the time limit set by the securities law in your province or territory. For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Desjardins Global Asset Management Inc.
1, Complexe Desjardins, 25th Floor
P.O. Box 153, Desjardins Station
Montreal, Québec H5B 1B3

Telephone: 514 350-8686
Toll-free: 1 877 353-8686
Fax: 514 281-7253
Email: ETFInfo@desjardins.com
Website: DesjardinsETF.com

The Desjardins Exchange Traded Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, management fees and expenses all may be associated with an investment in exchange traded funds. Please read the prospectus before investing. Desjardins Global Asset Management Inc. is the manager and portfolio manager of the Desjardins Exchange Traded Funds.

Desjardins 1-5 year Laddered Canadian Government Bond Index ETF

The Desjardins 1-5 year Laddered Canadian Government Bond Index ETF is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using the applicable Index and/or Index trade mark or the Index Price at any time or in any other respect. The Solactive 1-5 Year Laddered Canadian Government Bond TR Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Solactive 1-5 Year Laddered Canadian Government Bond TR Index is calculated correctly. Irrespective of its obligations towards DGAM or the applicable Desjardins ETF, Solactive AG has no obligation to point out errors in the Solactive 1-5 Year Laddered Government Corporate Bond TR Index to third parties including but not limited to investors and/or financial intermediaries of this Desjardins ETF. Neither publication of the Solactive 1-5 Year Laddered Canadian Government Bond TR Index by Solactive AG nor the licensing of such Index or applicable Index trade mark for the purpose of use in connection with Desjardins 1-5 year Laddered Canadian Government Bond Index ETF constitutes a recommendation by Solactive AG to invest capital in said financial instruments nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in this Desjardins ETF