

Monthly Report

Desjardins 1-5 Year Laddered Canadian Corporate Bond Index ETF

As at December 31, 2018



desjardinsetf.com

Ticker	DCC
CUSIP	25058M109
Exchange	TSX
Base Currency	Canadian Dollar
Inception Date	April 3, 2017
Asset Class	Canadian Short Term Fixed Income
Management Expense Ratio (MER) (%)	0.30
Management Fee (%)	0.25
Eligibility	Registered and non-registered
Distribution Frequency	Monthly

Price at Month End (\$)	19.09
Total Assets (\$)	9 545 465
Shares Outstanding	500 000
Number of Securities	122
Weighted Average Term to Maturity (years)	3.41
Weighted Average Coupon (%)	3.42
Weighted Average Distribution Yield (%)	3.14
Weighted Average Yield to Maturity (%)	3.17
Weighted Average Duration (years)	3.08

FUND DESCRIPTION

The Desjardins 1-5 Year Laddered Canadian Corporate Bond Index ETF was designed to replicate—to the extent possible—the performance of the Solactive 1-5 Year Laddered Canadian Corporate Bond TR Index (the “index”), net of fees and expenses.

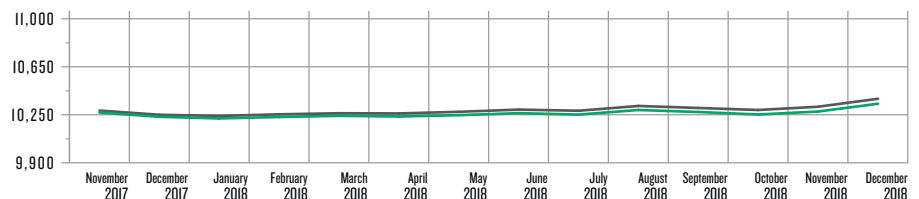
The current investment strategy is to invest in and hold the constituent securities of the Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of the Index.

BENEFITS

- Exposure to high-quality investment grade corporate bonds.
- Attractive regular monthly income.
- Easy access to a buy-and-hold bond ladder.

Performance Analysis

GROWTH OF \$10,000



— Desjardins 1-5 Year Laddered Canadian Corporate Bond Index ETF
 — Benchmark: Solactive 1-5 Year Laddered Canadian Corporate Bond TR Index

FUND MANAGER (S)

Desjardins Global Asset Management (DGAM)

TOP HOLDINGS (%)

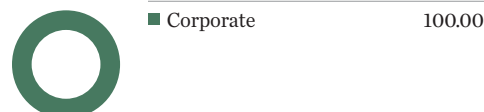
Toronto Dominion Bank 1.909% July 18, 2023	3.87
Royal Bank of Canada 1.968% March 2, 2022	3.36
TransCanada 3.690% July 19, 2023	3.19
Bank of Montreal 2.700% September 11, 2024	2.49
Royal Bank of Canada 2.990% December 6, 2024	2.47
Royal Bank of Canada 2.860% March 4, 2021	2.40
Brookfield Asset Management 4.540% March 31, 2023	2.38
Rogers Communications 5.340% March 22, 2021	2.10
Enbridge 3.940% June 30, 2023	1.92
Bank of Montreal 2.120% March 16, 2022	1.89
Total	26.07

FUND PERFORMANCE (%)

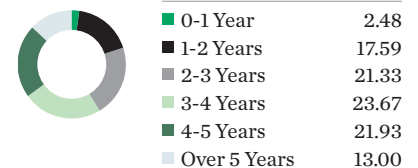
	1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year	Since Fund Inception
Net Asset Value	0.81	0.86	0.97	1.36				0.56
Benchmark	0.83	0.95	1.13	1.67				0.86

Benchmark: Solactive 1-5 Year Laddered Canadian Corporate Bond TR Index

SECTOR ALLOCATION (%)



MATURITY (%)



GEOGRAPHIC ALLOCATION (%)



CREDIT RATING (%)



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Monthly Report (cont'd)

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Desjardins Exchange Traded Funds (FNB Desjardins)

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