

Monthly Report

Desjardins 1-5 Year Laddered Canadian Corporate Bond Index ETF

As at September 30, 2018



desjardinsetf.com

| | |
|------------------------------------|----------------------------------|
| Ticker | DCC |
| CUSIP | 25058M109 |
| Exchange | TSX |
| Base Currency | Canadian Dollar |
| Inception Date | April 3, 2017 |
| Asset Class | Canadian Short Term Fixed Income |
| Management Expense Ratio (MER) (%) | 0.30 |
| Management Fee (%) | 0.25 |
| Eligibility | Registered and non-registered |
| Distribution Frequency | Monthly |

| | |
|---|-----------|
| Price at Month End (\$) | 19.08 |
| Total Assets (\$) | 9 538 908 |
| Shares Outstanding | 500 000 |
| Number of Securities | 124 |
| Weighted Average Term to Maturity (years) | 3.28 |
| Weighted Average Coupon (%) | 3.50 |
| Weighted Average Distribution Yield (%) | 3.15 |
| Weighted Average Yield to Maturity (%) | 3.23 |
| Weighted Average Duration (years) | 3.06 |

FUND MANAGER (S)

Desjardins Global Asset Management (DGAM)

TOP HOLDINGS (%)

| | |
|---|--------------|
| Toronto Dominion Bank 1.909% July 18, 2023 | 3.74 |
| TransCanada 3.690% July 19, 2023 | 3.19 |
| Royal Bank of Canada 2.990% December 6, 2024 | 2.79 |
| Royal Bank of Canada 1.968% March 2, 2022 | 2.73 |
| Brookfield Asset Management 4.540% March 31, 2023 | 2.41 |
| Royal Bank of Canada 2.860% March 4, 2021 | 2.40 |
| Bank of Montreal 2.120% March 16, 2022 | 2.09 |
| Rogers Communications 5.340% March 22, 2021 | 2.01 |
| Enbridge 3.940% June 30, 2023 | 1.92 |
| Bank of Montreal 3.400% April 23, 2021 | 1.87 |
| Total | 25.14 |

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FUND DESCRIPTION

The Desjardins 1-5 Year Laddered Canadian Corporate Bond Index ETF was designed to replicate—to the extent possible—the performance of the Solactive 1-5 Year Laddered Canadian Corporate Bond TR Index (the “index”), net of fees and expenses.

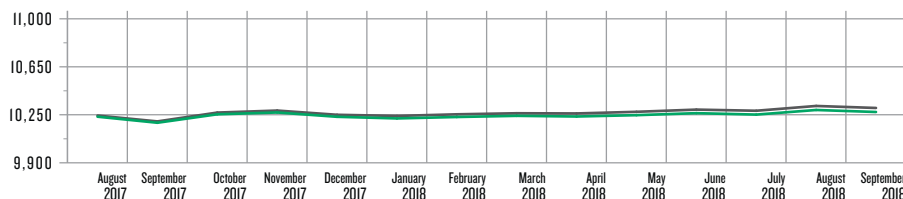
The current investment strategy is to invest in and hold the constituent securities of the Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of the Index.

BENEFITS

- Exposure to high-quality investment grade corporate bonds.
- Attractive regular monthly income.
- Easy access to a buy-and-hold bond ladder.

Performance Analysis

GROWTH OF \$10,000



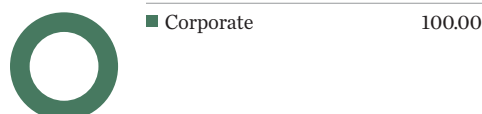
— Desjardins 1-5 Year Laddered Canadian Corporate Bond Index ETF
 — Benchmark: Solactive 1-5 Year Laddered Canadian Corporate Bond TR Index

FUND PERFORMANCE (%)

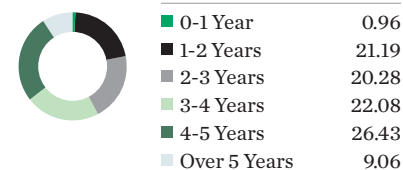
| | 1 Month | 3 Month | 6 Month | 1 Year | 2 Year | 3 Year | 5 Year | Since Fund Inception |
|-----------------|---------|---------|---------|--------|--------|--------|--------|----------------------|
| Net Asset Value | -0.21 | 0.11 | 0.40 | 1.13 | | | | 0.08 |
| Benchmark | -0.21 | 0.18 | 0.56 | 1.42 | | | | 0.37 |

Benchmark: Solactive 1-5 Year Laddered Canadian Corporate Bond TR Index

SECTOR ALLOCATION (%)



MATURITY (%)



GEOGRAPHIC ALLOCATION (%)



CREDIT RATING (%)



Monthly Report (cont'd)

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Desjardins Exchange Traded Funds (FNB Desjardins)

The Desjardins Exchange Traded Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, management fees and expenses all may be associated with an investment in exchange traded funds. Please read the prospectus before investing. Desjardins Global Asset Management Inc. is the manager and portfolio manager of the Desjardins Exchange Traded Funds. The Desjardins Exchange Traded Funds are offered by registered dealers.

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