

# Desjardins Term Deposit



## A simple way to earn predetermined income

A Desjardins Term Deposit lets your cash grow with predetermined interest. With a competitive fixed rate and principal protection, it's a simple and secure way to earn predictable returns.

Designed for investors seeking dependability, it offers portfolio stability and diversification while keeping your investment protected from market volatility.

## Advantages of Desjardins Term Deposits



### Competitive rates

The invested funds **grow thanks to our competitive fixed interest rates.**<sup>1</sup>



### Predetermined returns

Terms of 1 to 5 years

**Interest** is calculated daily and can be **paid monthly, semi-annually, annually or at maturity.**



### No fees

**No transaction or service fees.**



### Simple

The income generated is known from the outset, so you can **plan with confidence.**



### Secure

Your **principal is guaranteed** and **deposits are protected** by the AMF's (Autorité des marchés financiers) deposit insurance.<sup>2</sup>



### Accessible

The account is **available to all types of investors** and **eligible for both registered and non-registered plans.**<sup>3</sup>

Desjardins Term Deposits are **only available to residents of Quebec** and **businesses registered in Quebec**. They are only available in **Canadian dollars**. Please read the **Desjardins Term Deposit terms and conditions** for more information.

## About this contract

This is a contract between:

- You
- The Fédération des caisses Desjardins du Québec and its subsidiary, Desjardins Investments Inc. ("we/us").

It details the terms and conditions governing Desjardins Term Deposits offered through Desjardins Securities Inc.

# Desjardins Term Deposit

## Terms and conditions

### 1 Conditions for purchasing a Desjardins Term Deposit

To purchase a Term Deposit, you must meet the following conditions:

- **Be a resident of Quebec or have a business registered in Quebec.**  
We cannot offer you this product if you reside outside Quebec or if you do not have a business registered in Quebec.<sup>3</sup>
- **Be a Desjardins Securities Inc. (DSI) client.** Desjardins Securities includes Desjardins Signature Service and Desjardins Online Brokerage.
- **Meet the minimum purchase amount.**  
The minimum amount to purchase a Term Deposit is \$5,000.

If you fail to meet any of these conditions, we will not be able to offer you a Term Deposit. However, your advisor can help you find a solution that works for you. If you hold a Term Deposit and you no longer meet one of these conditions, we will determine the corresponding measures that will be taken regarding your Term Deposit. For example, we could:

- Stop accepting new Term Deposit purchases until you meet all the conditions again.

### 2 How your Term Deposit works

#### 2.1 How your transactions are processed

To purchase a Term Deposit, you must submit a request to your dealer. You can use your dealer's online platform or contact them directly.

Your dealer will then forward your instructions using the Cannex platform.

Cannex is used to communicate information electronically. Specifically, we use it to:

- Enable your dealer to send us your purchase instructions.
- Deposit funds into one or more Term Deposit accounts, pay periodic interest when applicable and pay out the principal and interest at maturity.
- Confirm purchases, periodic interest payments when applicable as well as the repayment of principal and payment of interest at maturity in your account.

In the future, we may decide to change platforms and use a service provider other than Cannex.

# Term Deposit terms and conditions

## 2.2 You must allow time for the receipt and processing of your transactions.

Generally, processing times are referred to in business days.

Some of our providers have different statutory holidays from Quebec.

For Term Deposits, a "business day" means a weekday (Monday to Friday), except days that the Toronto Stock Exchange is closed.<sup>4</sup>

### Time for your purchase to be considered received

Your dealer's instructions are considered to have been received the same day if we receive them before 2 p.m. (Eastern Time) on a business day. After 2 p.m., we consider them to have been received on the following business day.

For example:

- An instruction sent on a business day at 1 p.m. is considered to have been received the same day.
- An instruction sent on a Friday at 3 p.m. is considered to have been received on the following Monday (if that Monday is a business day).

### Processing times for your purchases

Once your dealer's instructions are considered received, they are processed the same day. For example:

- Your dealer submits a purchase instruction on a business day before 2 p.m. The instruction is considered received the same day and the purchase is executed on that day.
- Your dealer submits a purchase instruction on a business day after 2 p.m. The instruction is considered received the next business day and the purchase is executed on that day.

Note that when processing purchases, the National Day for Truth and Reconciliation and Remembrance Day federal holidays are not business days.

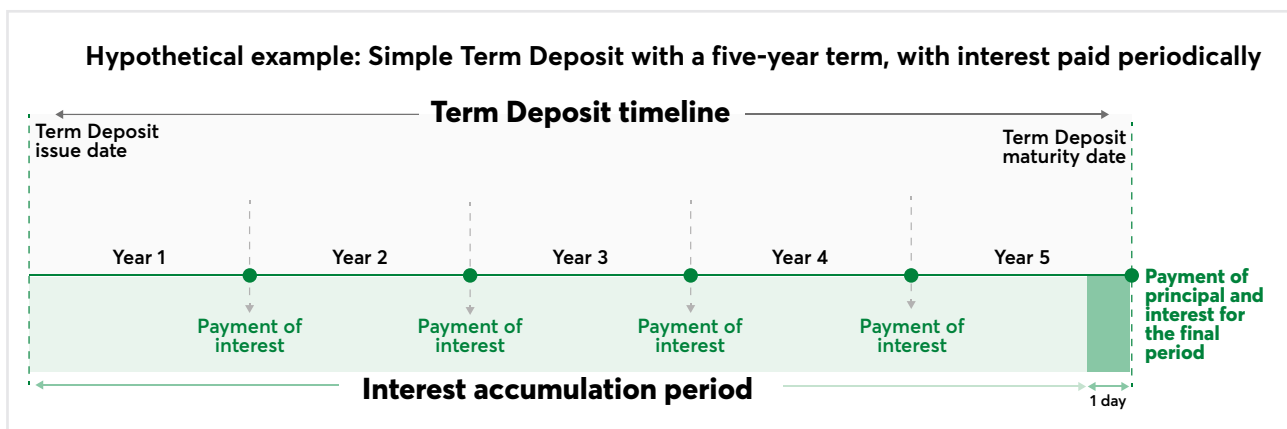
## 2.3 How we calculate and pay interest

### Calculating interest

The interest rate on a Term Deposit is fixed for the entire term. The interest rate on a Term Deposit may be simple or compound.

*Term Deposit with simple interest ("Simple Term Deposit") paid periodically*

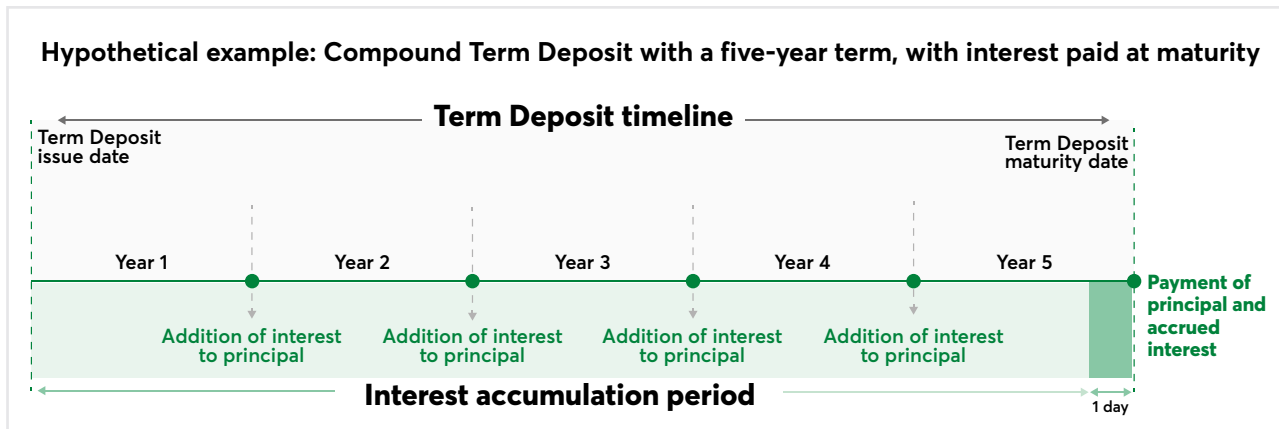
Interest on a Simple Term Deposit is calculated daily on the initial principal invested. The daily interest is then totalled and paid according to the schedule specified for the Term Deposit (monthly, semi-annually or annually). A Simple Term Deposit with interest paid only at maturity can only be offered for a one-year term.



# Term Deposit terms and conditions

## *Term Deposit with compound interest ("Compound Term Deposit") paid at maturity*

Interest on a Compound Term Deposit is calculated daily on the principal, with interest compounded annually on the issue anniversary date and paid at maturity. Daily interest is totalled and added to the principal each year for calculating the following year's interest, up to maturity. A Compound Term Deposit with interest paid at maturity can only be offered for terms longer than one year.



The interest rates offered on Term Deposits may change at any time without notice. To view current rates, visit [desjardinsfunds.com/term-deposit](https://desjardinsfunds.com/term-deposit).

The period for which interest is calculated is as follows:

**Start of the interest calculation period:** the issue date of your Term Deposit.

**End of the interest calculation period:** the day before your Term Deposit matures.

See also section 2.2 *You must allow time for us to receive and process your transactions.*

### **Payment of interest**

We pay interest in cash in accordance with the following terms:

- a) Simple Term Deposit: interest will be paid according to the schedule specified for the Term Deposit, namely:
  - i) On the last day of each period, if it falls on a business day; otherwise, interest will be paid on the following business day for interest paid monthly, semi-annually, or annually.
  - ii) Upon maturity of the Term Deposit.
- b) Compound Term Deposit: interest will be paid upon maturity of the Term Deposit.

We will deposit the interest into the account you hold with your dealer, in which the term deposit is held.

### **Repayment of principal**

We will repay the principal upon maturity of the Term Deposit if it falls on a business day; otherwise, it will be paid on the next business day. The payment will be made in cash. We will deposit the principal into your dealer's account in which the Term Deposit is held.

Note that when processing the transactions described in the *Payment of interest* and *Repayment of principal* sections, the National Day for Truth and Reconciliation and Remembrance Day federal holidays are not business days.

## 2.4 We may refuse any transaction involving a Term Deposit

We may refuse any transaction involving a Term Deposit without notice in the following situations:

- We have reason to believe that you haven't authorized a transaction.
- A payment amount is higher than the amount available in your account.
- Your dealer didn't comply with their professional obligations.
- We have reason to believe that a transaction is fraudulent.
- We have reason to believe that a transaction is related to illegal activities or goes against Desjardins Group's principles.
- An authority, such as a court, orders us to do so.

If we refuse a transaction, we will inform your dealer within one business day of receiving your transaction instruction.

## 2.5 Your dealer must send you a statement of transactions

Every month, we will send your dealer a statement of transactions. The statement will include all deposits, interest payments and, where applicable, the maturity of the Term Deposit.

Your dealer is required to send the information in this statement to you.

### **If you notice an error on the statement, you must inform us within 30 days of receiving it.**

Make sure you check the statement of transactions sent by your dealer. Tell your dealer if you notice a mistake: for example, if any information is missing or if you see a transaction that you haven't authorized.

Your dealer must inform us of any errors within 30 days of receiving the statement. Beyond 30 days, we cannot be held responsible for your losses, and you waive your right to take legal action against us.

## 2.6 You cannot assign your Term Deposit without our authorization

You cannot sell, assign or transfer your Term Deposit to another person unless you obtain our authorization upon receipt of legal documentation or in the event of death. In the event of death, the Term Deposit may be assigned or transferred to the estate or legatees, provided the transfer is made into an account with your Desjardins Securities dealer. A secondary market for Term Deposits does not exist and will not be established.

## 2.7 You cannot redeem your Term Deposit before it matures

You cannot redeem your Term Deposit before it matures unless you obtain our authorization or in the event of death. In the event of death, the principal and interest accrued since issuance may be repaid and paid, respectively, without penalty upon receipt of a request to that effect.

## 3 Dealer fees and compensation

### 3.1 The way your dealer is paid depends on the type of account holding your Term Deposit

#### Commission-based account

We pay your dealer a commission of 0.25% per year of the term, calculated based on the invested principal. Your dealer may choose to waive their compensation.

#### Fee-based account

Your dealer is paid through fees agreed with you in advance rather than through a commission for every purchase. An amount equal to the 0.25% annual commission will be added to the interest rate offered on your Term Deposit.

### 3.2 We do not charge any other transaction fees or service fees

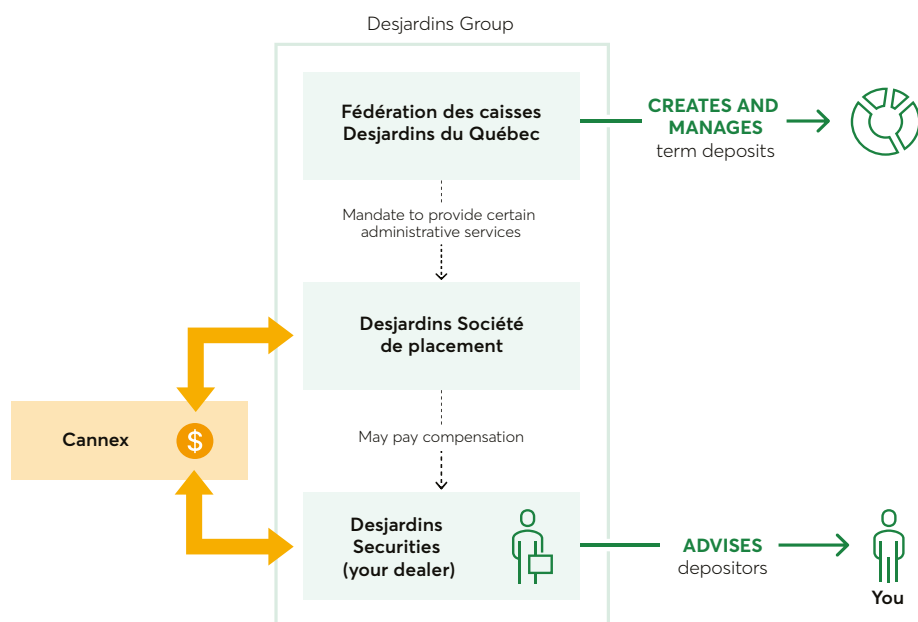
We do not charge any other transaction fees or service fees related to your Term Deposit.

However, we may decide to deduct fees in the future. For more information on how we may amend this contract, see section 6.3 *We may amend the contract's terms and conditions.*

## 4 Conflicts of interest

We are required to inform you of certain facts that could create or give the appearance of a conflict of interest. Desjardins is a large organization, and different individuals and components are likely to offer you our products and services.

We are a financial services cooperative. We are part of Desjardins Group, just like your dealer.



In addition to their basic compensation, your dealer may receive additional compensation by offering you Desjardins products.

This could create a conflict of interest or the appearance of a conflict of interest.

However, your dealer is required to advise you and make recommendations in your best interests.

## 5 Protecting your deposits

The Fédération des caisses Desjardins du Québec is a deposit institution authorized by the Autorité des marchés financiers (AMF). That means that all eligible deposits are protected by deposit insurance. For more information, see the deposit protection section of the AMF's website at [lautorite.qc.ca](http://lautorite.qc.ca).

This is a deposit of money as defined by the *Deposit Institutions and Deposit Protection Act*.

## 6 Our rights

### 6.1 We may deduct certain amounts from your deposits

We may reimburse ourselves (right of offset) from your deposits, including your Term Deposit, if you owe us fees, penalties, interest or taxes associated with an account.

### 6.2 We may stop offering Term Deposits or suspend transactions

We will determine when Term Deposits will no longer be offered.

We may also temporarily suspend purchases of Term Deposits.

### 6.3 We may amend the contract's terms and conditions

We may amend the contract's terms and conditions at any time. These may include the minimum and maximum deposit amounts, payment timelines, transaction and service fees, currencies offered and dealer compensation.

We will inform you or your dealer in writing of any changes to the terms and conditions at least 30 days before the change takes effect.

However, the interest rate on a Term Deposit is fixed for the entire term. The main features of a Term Deposit, including the term, interest payment frequency, whether interest is simple or compound and the currency, are also fixed for the duration of the term.

### 6.4 We may transfer your Term Deposit

We may transfer your Term Deposit to any other entity within Desjardins Group that is duly authorized to accept deposits under applicable laws.

We will inform you or your dealer in writing of any transfers at least 30 days before the transfer takes effect.

## 7 About your personal information

To offer you a Desjardins Term Deposit, we need to collect, use and disclose some of your personal information. For this reason, your dealer will collect your personal information so that we can administer your Term Deposit. In accordance with our Privacy Policy, we may share certain information with our service providers. We share only the personal information that they need to perform their duties and functions and fulfill their contractual obligations. They must contractually agree to abide by our strict protection and confidentiality standards. We handle all your personal information confidentially. Your information will only be accessed by employees who require it to complete a specific task. You have the right to review your personal information in our files and request that we correct any information that's incomplete, unclear or unnecessary. You can also read our Privacy Policy at [desjardins.com/privacy-policy](https://desjardins.com/privacy-policy) to learn more about how we protect your personal information. If you have questions about how we handle your personal information, you can contact the Desjardins Group Chief Privacy Officer at 100 Des Commandeurs Street, LEV-100-6e, Lévis QC G6V 7N5 or [cpo@desjardins.com](mailto:cpo@desjardins.com)

## 8 Limits of our responsibility (situations beyond our control)

We're committed to offering you great service and meeting your needs, even when the unexpected happens. However, some situations are beyond our control. You agree not to hold us liable for any financial losses or other damages (including indirect damages) incurred as a result of any of these situations.

This means that you waive your right to ask us to reimburse you for any losses or damages that may arise from these situations, for example if:

- Our systems are unavailable or aren't working properly.
- One of our providers has an issue that affects your account.
- You lose money because of processing times.
- Your dealer makes a mistake or forgets something.

### Questions?

If you have an issue with your Term Deposit, please feel free to contact us.

Afterwards, if you disagree with our decision or aren't satisfied with our explanation, you can let us know. We'll let you know what procedures you can use to resolve the dispute.

### Notes

1. Desjardins internal monitoring as at May 31, 2026.
2. A Desjardins Term Deposit is a deposit of money as defined by the Deposit Institutions and Deposit Protection Act. The Fédération des caisses Desjardins du Québec is a deposit institution authorized by the Autorité des marchés financiers (AMF). That means your deposits are protected by deposit insurance. For more information, see the deposit protection section of the AMF's website at [autorite.qc.ca](https://autorite.qc.ca).
3. Minimum initial investment of \$5,000. Not eligible for pre-authorized or regular contributions.
4. Desjardins Term Deposits are not offered to businesses that do not have an establishment in Quebec. Desjardins Term Deposits are not offered to residents of Alberta, British Columbia, Manitoba, New Brunswick, Newfoundland and Labrador, the Northwest Territories, Nova Scotia, Nunavut, Ontario, Prince Edward Island, Saskatchewan or the Yukon.
5. New Year's Day, Family Day, Good Friday, Victoria Day, Canada Day, Civic Holiday, Labour Day, Thanksgiving, Christmas Day, Boxing Day.