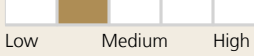


# CHORUS II GROWTH PORTFOLIO

Inception Date	A-Class: November 28, 2011 T5-Class: October 06, 2014 T7-Class: October 06, 2014
Asset Class	Portfolio solution
Value per Unit in \$	A-Class: 13.09 T5-Class: 8.82 T7-Class: 7.66
Total Assets in \$	3,742,996,733
Min. Investment/Min. Subsequent Investment (\$)	100,000/25
Management Expense Ratio in %	2.01 <sup>1</sup>
Eligibility	A-Class: REG and NON-REG
Distribution Frequency	A-Class: semi-annually T-Class: monthly
Risk Level	

CODES		Purchase option (prefix=DJT)			
Class	NL	ISC	DSC	LL	
Caisse Network					
A	00033				
T5	00433				
T7	00533				
O	06233				
P5	08233				
P7	08533				
Advisor					
C		03033	03233	03433	
R5		04033	04233	04433	
R7		05033	05233	05433	
Fee Based					
F	03833				
S5	04833				
S7	06833				

## PORTFOLIO MANAGER(S)

Desjardins Global Asset Management (DGAM)  
Aberdeen Standard Investments Inc.\*  
AllianceBernstein (Sanford C. Bernstein & Co.)\*  
Altrinsic Global Advisors\*  
Baillie Gifford Overseas\*  
Blackrock Asset Management Canada Limited\*  
Fiera Capital Corporation\*  
Grandeur Peak Global Advisors\*  
Jarislowsky Fraser\*  
Lazard Asset Management\*  
LSV Asset Management\*  
Mondrian Investment Partners\*  
PGIM, Inc.\*  
Wellington Management Company\*

## Fund Manager

Desjardins Investments Inc.  
www.desjardinsfunds.com

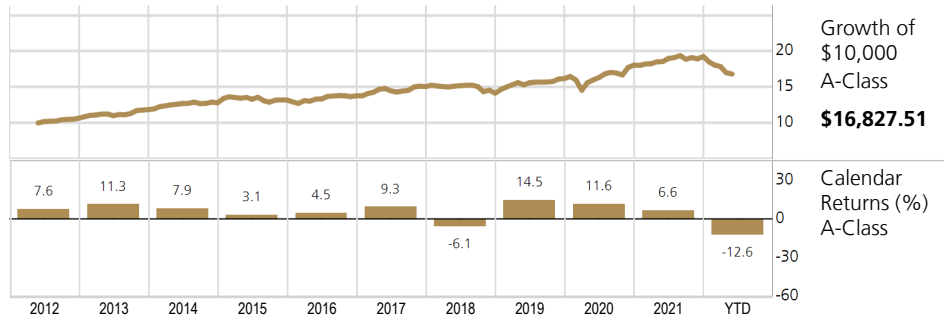
**Note(s):** <sup>1</sup>Source: Annual/Interim Management Report. \*Portfolio manager mandated by Desjardins Global Asset Management.

† Desjardins Funds

## PORTFOLIO DESCRIPTION

The Portfolio seeks mainly to procure long-term capital appreciation and, to a lesser extent, generate an income. Consequently, the Portfolio invests mainly in the units of mutual funds which themselves invest in equity and fixed income securities throughout the world. This Portfolio might also hold exchange-traded funds as well as individual equity and fixed-income securities

## PERFORMANCE ANALYSIS



	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	Annual Compound Returns (%)
A-Class	-1.1	-6.9	-11.2	-9.4	3.2	2.6	5.3	5.3	
T5-Class	-1.1	-6.9	-11.2	-9.4	3.2	2.6	-	3.9	
T7-Class	-1.1	-6.9	-11.2	-9.4	3.2	2.6	-	3.8	

	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD	Distribution Rate (\$)
T5-Class	-	0.13	0.64	0.49	0.48	0.69	0.44	0.48	0.51	0.22	T-Class
T7-Class	-	0.17	0.70	0.67	0.65	0.80	0.57	0.61	0.64	0.27	

## PORTFOLIO ASSET ALLOCATION (%)



	Real	Real	
<b>FIXED INCOME</b>	<b>43.3</b>	<b>GROWTH</b>	
<b>Canadian Bond</b>		<b>Canadian Equity</b>	
- Canadian Bond†	19.9	- Canadian Equity†	10.7
- Enhanced Bond†	5.0	- Dividend Growth†	3.6
<b>Foreign Bond</b>		- Canadian Small Cap Equity†	1.8
- Global Government Bond Index†	4.7	- Canadian Equity Value†	1.8
- Global Corporate Bond†	4.9	<b>American &amp; Overseas Equity</b>	
- Global Total Return Bond†	3.5	- American Equity Growth†	4.0
- Emerging Markets Bond†	1.5	- American Equity Value†	3.7
- iShares J.P. Morgan USD Emerging Markets Bond ETF (EMB)	0.5	- Overseas Equity Growth†	1.2
- Global High Yield Bond†	0.5	- International Equity Value†	0.4
<b>Other</b>		- Overseas Equity†	0.4
- Cash and Equivalents	2.8	<b>Global Equity</b>	
		- Global Equity Growth†	6.5
		- Global Dividend†	5.4
		- Global Equity†	6.4
		<b>Global Small Cap Equity</b>	
		- Global Small Cap Equity†	5.3
		- iShares Core S&P Small-Cap ETF (IJR)	1.1
		- iShares MSCI EAFE Small-Cap ETF (SCZ)	0.6
		<b>Emerging Markets Equity</b>	
		- Emerging Markets†	1.8
		- iShares Core MSCI Emerging Markets ETF (IEMG)	1.2
		- Emerging Markets Opportunities†	0.8

MAY 31, 2022

# CHORUS II GROWTH PORTFOLIO



The Desjardins Funds are not guaranteed, their value fluctuates frequently, and their past performance is not indicative of their future returns. The indicated rates of return are the historical annual compounded total returns of the date of the present document including changes in securities value and reinvestment of all distributions and do not consider sales, redemption, distribution or other optional charges, or income taxes payable by any securityholder that would have reduced returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The Desjardins Funds are offered by registered dealers.