

CHORUS II BALANCED LOW VOLATILITY PORTFOLIO

Inception Date	A-Class: November 28, 2011 T5-Class: October 06, 2014 T7-Class: October 06, 2014
Asset Class	Portfolio solution
Value per Unit in \$	A-Class: 13.28 T5-Class: 8.32 T7-Class: 6.73
Total Assets in \$	3,539,950,817
Min. Investment/Min. Subsequent Investment (\$)	500/25
Management Expense Ratio in %	1.88 ¹
Eligibility	A-Class: NON-REG and REG
Distribution Frequency	A-Class: semi-annually T-Class: monthly
Risk Level	<div> <div></div> <div></div> <div></div> </div> <div>Low Medium High</div>

CODES Purchase option (prefix=DJT)				
Class	NL	ISC	DSC	LL
Caisse Network				
A	00031			
T5	00431			
T7	00531			
O	06231			
P5	08231			
P7	08531			
Advisor				
I	00631			
C		03031	03231	03431
R5		04031	04231	04431
R7		05031	05231	05431
Fee Based				
F	03831			
S5	04831			

PORTFOLIO MANAGER(S)

Desjardins Global Asset Management (DGAM)
Aberdeen Standard Investments Inc.*
Altrinsic Global Advisors*
Baillie Gifford Overseas*
Blackrock Asset Management Canada Limited*
Fidelity Investments Canada*
Fiera Capital Corporation*
First Sentier Investors (Australia) IM Limited*
Grandeur Peak Global Advisors*
Jarislowsky Fraser*
Lazard Asset Management*
Mondrian Investment Partners*
Ninety One North America, Inc.*
PGIM, Inc.*
Wellington Management Company*

Fund Manager

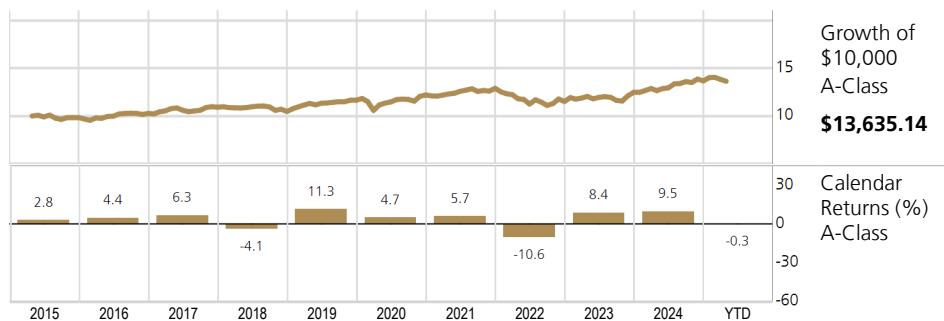
Desjardins Investments Inc.
www.desjardinsfunds.com

Note(s): ¹Source: Annual/Interim Management Report. *Portfolio manager mandated by Desjardins Global Asset Management.
† Desjardins Funds

PORTFOLIO DESCRIPTION

The Portfolio seeks to strike a balance between income return and long-term capital appreciation. Consequently, the Portfolio invests mainly in the units of mutual funds which themselves invest in equity and fixed-income securities throughout the world. This Portfolio might also hold exchange-traded funds as well as individual equity and fixed-income securities.

PERFORMANCE ANALYSIS



	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	Annual Compound Returns (%)
A-Class	-1.4	-2.7	1.0	7.7	4.9	4.1	3.1	4.5	
T5-Class	-1.4	-2.7	1.0	7.7	4.9	4.1	3.1	3.5	
T7-Class	-1.4	-2.7	1.0	7.7	4.9	4.1	3.1	3.5	

	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	Distribution Rate (\$) T-Class
T5-Class	0.49	0.48	0.60	0.44	0.47	0.47	0.47	0.40	0.41	0.14	
T7-Class	0.67	0.65	0.72	0.57	0.59	0.58	0.57	0.47	0.47	0.16	

PORTFOLIO ASSET ALLOCATION (%)



	Real		Real
FIXED INCOME	53.3	GROWTH	46.7
<div><div></div>Canadian Fixed Income</div>		<div><div></div>Canadian Equity</div>	
- Canadian Bond†	19.0	- Low Volatility Canadian Equity†	5.7
- Enhanced Bond†	2.7	- Canadian Equity†	4.2
- Canadian Corporate Bond†	2.1	- Canadian Equity Income†	2.7
- Alt Long/Short Equity Market Neutral ETF (DANC)†	1.9	- Canadian Equity Focused†	1.4
- Short-Term Income†	1.6	<div><div></div>Foreign Equity</div>	
<div><div></div>Foreign Fixed Income</div>		- Low Volatility Global Equity†	7.4
- Global Government Bond Index†	7.0	- Global Dividend†	7.2
- Global Corporate Bond†	5.0	- Global Equity†	6.6
- Global Total Return Bond†	3.2	- American Equity Value†	2.5
- Emerging Markets Bond†	1.9	- Global Small Cap Equity†	2.3
- Fiera Comox Private Credit Opportunities Open-End Fund	1.3	- Emerging Markets†	2.0
- Alt Long/Short Global Equity Markets ETF (DAMG)†	0.6	- Global Infrastructure†	1.2
- Global High Yield Bond†	0.5	- International Equity Value†	1.1
- iShares J.P. Morgan USD Emerging Markets Bond ETF (EMB)	0.0	- American Equity Growth†	0.9
<div><div></div>Other</div>		- amental Global Equity†	0.6
- Cash and Equivalents	6.5	- Overseas Equity†	0.5
		- Global Opportunities†	0.4
		- iShares Core S&P Small-Cap ETF (IUR)	0.0
		- iShares Core MSCI Emerging Markets ETF (IEMG)	0.0
		- iShares MSCI EAFE Small-Cap ETF (SCZ)	0.0

APRIL 30, 2025

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The Desjardins Funds are not guaranteed, their value fluctuates frequently, and their past performance is not indicative of their future returns. The indicated rates of return are the historical annual compounded total returns of the date of the present document including changes in securities value and reinvestment of all distributions and do not consider sales, redemption, distribution or other optional charges, or income taxes payable by any securityholder that would have reduced returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The Desjardins Funds are offered by registered dealers.