SEPTEMBER 30, 2024

# CHORUS II
# MODERATE LOW VOLATILITY PORTFOLIO

Desjardins Wealth Management Investments

| | |
|---|---|
| Inception Date | A-Class: November 28, 2011<br>T4-Class: October 06, 2014<br>T6-Class: October 06, 2014 |
| Asset Class | Portfolio solution |
| Value per Unit in $ | A-Class: 12.20<br>T4-Class: 8.78<br>T6-Class: 7.19 |
| Total Assets in $ | 2,188,517,142 |
| Min. Investment/Min. Subsequent Investment ($) | 100,000/25 |
| Management Expense Ratio in % | 1.82[1] |
| Eligibility | A-Class: NON-REG and REG |
| Distribution Frequency | A-Class: semi-annually<br>T-Class: monthly |
| Risk Level | Low Medium High |

| CODES | Purchase option (prefix=DJT) | | | |
|---|---|---|---|---|
| Class | NL | ISC | DSC | LL |
| Caisse Network | | | | |
| A | 00030 | | | |
| T4 | 00430 | | | |
| T6 | 00530 | | | |
| O | 06230 | | | |
| P4 | 08230 | | | |
| P6 | 08530 | | | |
| Advisor | | | | |
| I | 00630 | | | |
| C | | 03030 | 03230 | 03430 |
| R4 | | 04030 | 04230 | 04430 |
| R6 | | 05030 | 05230 | 05430 |
| Fee Based | | | | |
| F | 03830 | | | |
| S4 | 04830 | | | |

## PORTFOLIO MANAGER(S)

Desjardins Global Asset Management (DGAM)
Aberdeen Standard Investments Inc.*
AllianceBernstein (Sanford C. Bernstein & Co.)*
Altrinsic Global Advisors*
Baillie Gifford Overseas*
Blackrock Asset Management Canada Limited*
Fidelity Investments Canada*
Fiera Capital Corporation*
First Sentier Investors (Australia) IM Limited*
Grandeur Peak Global Advisors*
Jarislowsky Fraser*
Lazard Asset Management*
Mondrian Investment Partners*
Ninety One North America, Inc.*
PGIM, Inc.*
Wellington Management Company*

## Fund Manager

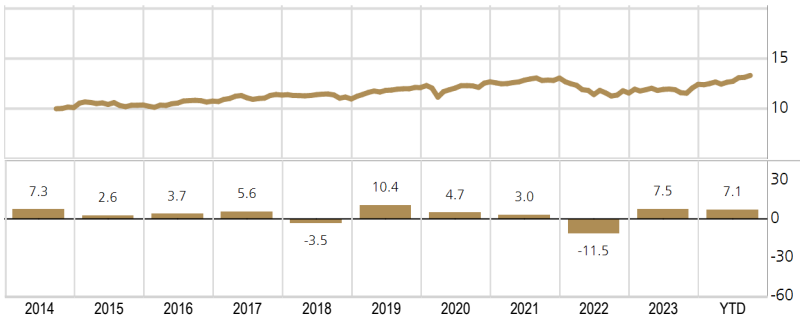
Desjardins Investments Inc.
www.desjardinsfunds.com

**Note(s):** [1]Source: Annual/Interim Management Report. *Portfolio manager mandated by Desjardins Global Asset Management.
† Desjardins Funds

## PORTFOLIO DESCRIPTION

The Portfolio seeks mainly to provide unitholders with an income return and, to a lesser extent, long-term capital appreciation. Consequently, the Portfolio invests mainly in the units of mutual funds which themselves invest in equity and fixed-income securities throughout the world. This Portfolio might also hold exchange-traded funds as well as individual equity and fixed-income securities.

## PERFORMANCE ANALYSIS




Growth of $10,000 A-Class

**$13,326.64**

Calendar Returns (%) A-Class

| | 1 Mth | 3 Mth | 6 Mth | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Since Inception |
|---|---|---|---|---|---|---|---|---|
| A-Class | 1.4 | 4.7 | 5.1 | 14.8 | 1.3 | 2.1 | 2.9 | 3.8 |
| T4-Class | 1.4 | 4.7 | 5.1 | 14.8 | 1.3 | 2.1 | - | 2.9 |
| T6-Class | 1.4 | 4.7 | 5.1 | 14.8 | 1.3 | 2.1 | - | 2.9 |

Annual Compound Returns (%)

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | YTD |
|---|---|---|---|---|---|---|---|---|---|---|
| T4-Class | 0.45 | 0.40 | 0.40 | 0.51 | 0.37 | 0.39 | 0.39 | 0.38 | 0.32 | 0.25 |
| T6-Class | 0.60 | 0.58 | 0.56 | 0.63 | 0.50 | 0.53 | 0.52 | 0.50 | 0.41 | 0.32 |

Distribution Rate ($) T-Class

## PORTFOLIO ASSET ALLOCATION (%)

| | Real |
|---|---|
| **FIXED INCOME** | **65.6** |
| **Canadian Fixed Income** | |
| - Canadian Bond† | 30.9 |
| - Enhanced Bond† | 3.6 |
| - Canadian Corporate Bond† | 3.5 |
| - Alt Long/Short Equity Market Neutral ETF (DANC)† | 2.5 |
| - Short-Term Income† | 2.1 |
| **Foreign Fixed Income** | |
| - Global Government Bond Index† | 10.9 |
| - Global Total Return Bond† | 4.1 |
| - Global Corporate Bond† | 3.2 |
| - Fiera Comox Private Credit Opportunities Open-End Fund | 1.7 |
| - Emerging Markets Bond† | 1.1 |
| - Global High Yield Bond† | 0.7 |
| - iShares J.P. Morgan USD Emerging Markets Bond ETF (EMB) | 0.4 |
| **Other** | |
| - Cash and Equivalents | 0.9 |

| | Real |
|---|---|
| **GROWTH** | **34.4** |
| **Canadian Equity** | |
| - Low Volatility Canadian Equity† | 3.7 |
| - Canadian Equity† | 2.8 |
| - Canadian Equity Income† | 1.8 |
| - Canadian Equity Focused† | 0.9 |
| **Foreign Equity** | |
| - Global Equity† | 5.6 |
| - Global Dividend† | 5.2 |
| - Low Volatility Global Equity† | 5.1 |
| - American Equity Value† | 2.3 |
| - Global Small Cap Equity† | 1.4 |
| - American Equity Index ETF† | 1.1 |
| - Global Infrastructure† | 0.9 |
| - American Equity Growth† | 0.8 |
| - International Equity Value† | 0.6 |
| - Emerging Markets† | 0.6 |
| - iShares Core MSCI Emerging Markets ETF (IEMG) | 0.5 |
| - Overseas Equity† | 0.3 |
| - International Equity Index ETF† | 0.3 |
| - iShares Core S&P Small-Cap ETF (IJR) | 0.3 |
| - iShares MSCI EAFE Small-Cap ETF (SCZ) | 0.2 |

Financial information provided by Fundata Canada Inc.
© Fundata Canada Inc. All rights reserved.

# CHORUS II
# MODERATE LOW VOLATILITY PORTFOLIO

Desjardins
Wealth Management
Investments

The Desjardins Funds are not guaranteed, their value fluctuates frequently, and their past performance is not indicative of their future returns. The indicated rates of return are the historical annual compounded total returns of the date of the present document including changes in securities value and reinvestment of all distributions and do not consider sales, redemption, distribution or other optional charges, or income taxes payable by any securityholder that would have reduced returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The Desjardins Funds are offered by registered dealers.