

# CHORUS II MODERATE LOW VOLATILITY PORTFOLIO

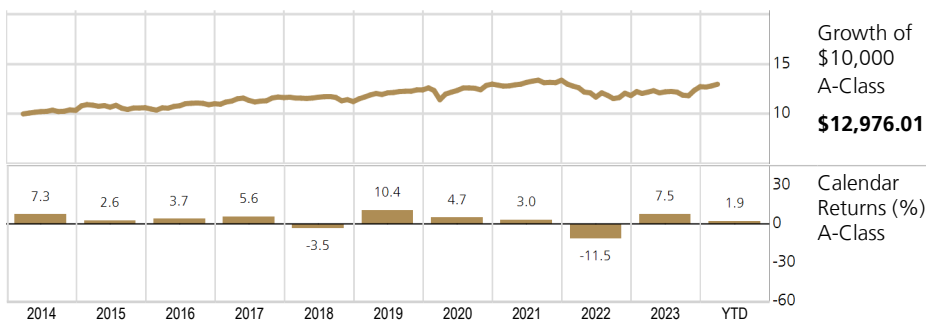


Inception Date	A-Class: November 28, 2011 T4-Class: October 06, 2014 T6-Class: October 06, 2014
Asset Class	Portfolio solution
Value per Unit in \$	A-Class: 11.66 T4-Class: 8.51 T6-Class: 7.05
Total Assets in \$	2,221,095,995
Min. Investment/Min. Subsequent Investment (\$)	100,000/25
Management Expense Ratio in %	1.82 <sup>1</sup>
Eligibility	A-Class: NON-REG and REG
Distribution Frequency	A-Class: semi-annually T-Class: monthly
Risk Level	Low Medium High

## PORTFOLIO DESCRIPTION

The Portfolio seeks mainly to provide unitholders with an income return and, to a lesser extent, long-term capital appreciation. Consequently, the Portfolio invests mainly in the units of mutual funds which themselves invest in equity and fixed-income securities throughout the world. This Portfolio might also hold exchange-traded funds as well as individual equity and fixed-income securities.

## PERFORMANCE ANALYSIS



CODES		Purchase option (prefix=DJT)			
Class	NL	ISC	DSC	LL	
<b>Caisse Network</b>					
A	00030				
T4	00430				
T6	00530				
O	06230				
P4	08230				
P6	08530				
<b>Advisor</b>					
I	00630				
C		03030	03230	03430	
R4		04030	04230	04430	
R6		05030	05230	05430	
<b>Fee Based</b>					
F	03830				
S4	04830				

	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	Annual Compound Returns (%)
A-Class	1.3	1.9	9.2	6.5	0.4	1.7	2.6	3.5	
T4-Class	1.3	1.9	9.2	6.5	0.4	1.7	-	2.6	
T6-Class	1.3	1.9	9.2	6.5	0.4	1.7	-	2.6	

	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Distribution Rate (\$)
T4-Class	0.45	0.40	0.40	0.51	0.37	0.39	0.39	0.38	0.32	0.08	T-Class
T6-Class	0.60	0.58	0.56	0.63	0.50	0.53	0.52	0.50	0.41	0.11	

## PORTFOLIO ASSET ALLOCATION (%)

	Real	Real	
<b>FIXED INCOME</b>	<b>65.7</b>	<b>GROWTH 34.3</b>	
<b>Canadian Fixed Income</b>		<b>Canadian Equity</b>	
- Canadian Bond†	29.5	- Low Volatility Canadian Equity†	3.6
- Enhanced Bond†	7.4	- Canadian Equity†	2.7
- Alt Long/Short Equity Market Neutral ETF (DANC)†	2.5	- Canadian Equity Income†	1.8
- Short-Term Income†	1.9	- Canadian Equity Value†	0.9
<b>Foreign Fixed Income</b>		<b>Foreign Equity</b>	
- Global Government Bond Index†	10.7	- Global Equity†	5.2
- Global Corporate Bond†	5.3	- Low Volatility Global Equity†	4.9
- Global Total Return Bond†	4.5	- Global Dividend†	4.9
- Fiera Comox Private Credit Opportunities Open-End Fund	1.8	- American Equity Value†	2.4
- Emerging Markets Bond†	1.0	- Global Small Cap Equity†	1.4
- Global High Yield Bond†	0.6	- Global Infrastructure†	1.2
- iShares J.P. Morgan USD Emerging Markets Bond ETF (EMB)	0.3	- Vanguard 500 Index Fund ETF (VOO)	1.0
<b>Other</b>		- iShares Core S&P Small-Cap ETF (IJR)	0.8
- Cash and Equivalents	0.2	- American Equity Growth†	0.8
		- International Equity Value†	0.6
		- Emerging Markets†	0.6
		- iShares MSCI EAFE Small-Cap ETF (SCZ)	0.5
		- iShares Core MSCI Emerging Markets ETF (IEMG)	0.4
		- Overseas Equity†	0.3
		- iShares Core MSCI EAFE IMI Index ETF (XEF)	0.3

## PORTFOLIO MANAGER(S)

- Desjardins Global Asset Management (DGAM)
- Aberdeen Standard Investments Inc.\*
- AllianceBernstein (Sanford C. Bernstein & Co.)\*
- Altrinsic Global Advisors\*
- Baillie Gifford Overseas\*
- Blackrock Asset Management Canada Limited\*
- Fidelity Investments Canada\*
- Fiera Capital Corporation\*
- First Sentier Investors (Australia) IM Limited\*
- Grandeur Peak Global Advisors\*
- Jarislowsky Fraser\*
- LSV Asset Management\*
- Lazard Asset Management\*
- Mondrian Investment Partners\*
- Ninety One North America, Inc.\*
- PGIM, Inc.\*
- Wellington Management Company\*

## Fund Manager

Desjardins Investments Inc.  
www.desjardinsfunds.com

**Note(s):** <sup>1</sup>Source: Annual/Interim Management Report. \*Portfolio manager mandated by Desjardins Global Asset Management.

† Desjardins Funds

MARCH 31, 2024

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The Desjardins Funds are not guaranteed, their value fluctuates frequently, and their past performance is not indicative of their future returns. The indicated rates of return are the historical annual compounded total returns of the date of the present document including changes in securities value and reinvestment of all distributions and do not consider sales, redemption, distribution or other optional charges, or income taxes payable by any securityholder that would have reduced returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The Desjardins Funds are offered by registered dealers.