

CHORUS II

MODERATE LOW VOLATILITY PORTFOLIO

Inception Date	A-Class: November 28, 2011 T4-Class: October 06, 2014 T6-Class: October 06, 2014
Asset Class	Portfolio solution
Value per Unit in \$	A-Class: 12.10 T4-Class: 8.60 T6-Class: 6.97
Total Assets in \$	2,028,768,831
Min. Investment/Min. Subsequent Investment (\$)	500/25
Management Expense Ratio in %	1.82 ¹
Eligibility	A-Class: NON-REG and REG
Distribution Frequency	A-Class: semi-annually T-Class: monthly
Risk Level	<div> <div></div> <div></div> <div></div> </div> <div>Low Medium High</div>

CODES		Purchase option (prefix=DJT)			
Class	NL	ISC	DSC	LL	
Caisse Network					
A	00030				
T4	00430				
T6	00530				
O	06230				
P4	08230				
P6	08530				
Advisor					
I	00630				
C		03030	03230	03430	
R4		04030	04230	04430	
R6		05030	05230	05430	
Fee Based					
F	03830				
S4	04830				

PORTFOLIO MANAGER(S)

Desjardins Global Asset Management (DGAM)
Aberdeen Standard Investments Inc.*
Altrinsic Global Advisors*
Baillie Gifford Overseas*
Blackrock Asset Management Canada Limited*
Fidelity Investments Canada*
Fiera Capital Corporation*
First Sentier Investors (Australia) IM Limited*
Grandeur Peak Global Advisors*
Jarislowsky Fraser*
Lazard Asset Management*
Mondrian Investment Partners*
Ninety One North America, Inc.*
PGIM, Inc.*
Wellington Management Company*

Fund Manager

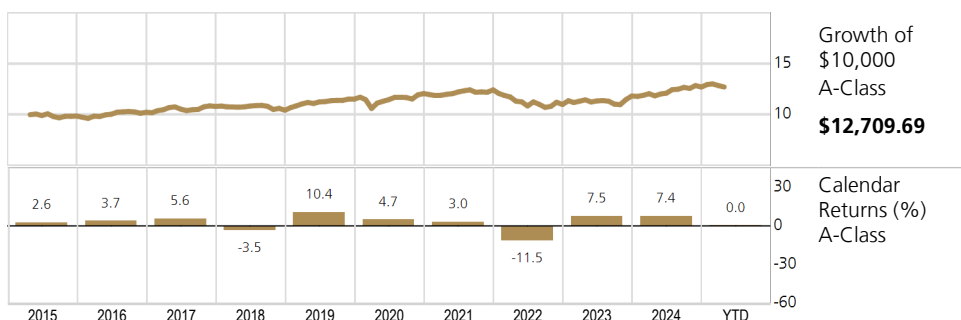
Desjardins Investments Inc.
www.desjardinsfunds.com

Note(s): ¹Source: Annual/Interim Management Report. *Portfolio manager mandated by Desjardins Global Asset Management.
† Desjardins Funds

PORTFOLIO DESCRIPTION

The Portfolio seeks mainly to provide unitholders with an income return and, to a lesser extent, long-term capital appreciation. Consequently, the Portfolio invests mainly in the units of mutual funds which themselves invest in equity and fixed-income securities throughout the world. This Portfolio might also hold exchange-traded funds as well as individual equity and fixed-income securities.

PERFORMANCE ANALYSIS



	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	Annual Compound Returns (%)
A-Class	-1.1	-1.9	1.1	7.3	3.9	2.7	2.4	3.7	
T4-Class	-1.1	-1.9	1.1	7.3	3.9	2.7	2.4	2.8	
T6-Class	-1.1	-1.9	1.1	7.3	3.9	2.7	2.4	2.8	

	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	Distribution Rate (\$) T-Class
T4-Class	0.40	0.40	0.51	0.37	0.39	0.39	0.38	0.32	0.34	0.12	
T6-Class	0.58	0.56	0.63	0.50	0.53	0.52	0.50	0.41	0.42	0.14	

PORTFOLIO ASSET ALLOCATION (%)

	Real		Real
FIXED INCOME	66.0	GROWTH	34.0
Canadian Fixed Income		Canadian Equity	
- Canadian Bond†	24.7	- Low Volatility Canadian Equity†	3.9
- Enhanced Bond†	3.6	- Canadian Equity†	2.9
- Canadian Corporate Bond†	3.5	- Canadian Equity Income†	1.9
- Short-Term Income†	2.6	- Canadian Equity Focused†	1.0
- Alt Long/Short Equity Market Neutral ETF (DANC)†	2.3	Foreign Equity	
Foreign Fixed Income		- Low Volatility Global Equity†	5.2
- Global Government Bond Index†	7.7	- Global Equity†	5.2
- Global Corporate Bond†	5.6	- Global Dividend†	5.0
- Global Total Return Bond†	4.0	- American Equity Value†	1.7
- Emerging Markets Bond†	2.1	- International Equity Value†	1.7
- Fiera Comox Private Credit Opportunities Open-End Fund	2.1	- Global Small Cap Equity†	1.5
- Global High Yield Bond†	0.7	- Emerging Markets†	1.5
- Alt Long/Short Global Equity Markets ETF (DAMG)†	0.4	- Global Infrastructure†	0.7
- iShares J.P. Morgan USD Emerging Markets Bond ETF (EMB)	0.0	- American Equity Growth†	0.6
Other		- amental Global Equity†	0.4
- Cash and Equivalents	6.7	- Overseas Equity†	0.4
		- Global Opportunities†	0.4
		- iShares Core S&P Small-Cap ETF (IUR)	0.0
		- iShares Core MSCI Emerging Markets ETF (IEMG)	0.0
		- iShares MSCI EAFE Small-Cap ETF (SCZ)	0.0

APRIL 30, 2025

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The Desjardins Funds are not guaranteed, their value fluctuates frequently, and their past performance is not indicative of their future returns. The indicated rates of return are the historical annual compounded total returns of the date of the present document including changes in securities value and reinvestment of all distributions and do not consider sales, redemption, distribution or other optional charges, or income taxes payable by any securityholder that would have reduced returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The Desjardins Funds are offered by registered dealers.