

# CHORUS II CONSERVATIVE LOW VOLATILITY PORTFOLIO

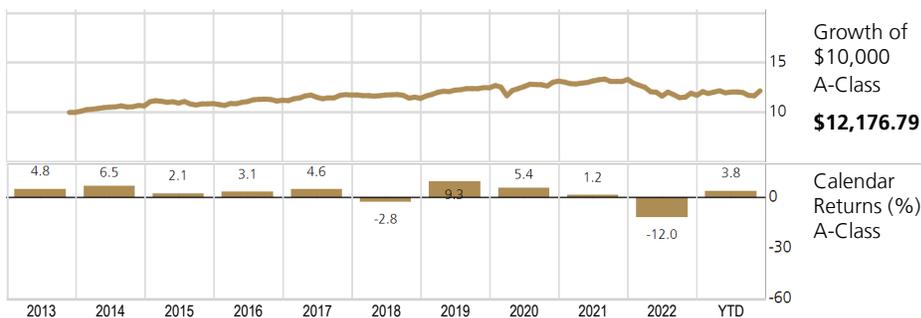


Inception Date	A-Class: November 28, 2011 T4-Class: October 06, 2014 T6-Class: October 06, 2014
Asset Class	Portfolio solution
Value per Unit in \$	A-Class: 10.46 T4-Class: 7.88 T6-Class: 6.55
Total Assets in \$	1,877,227,639
Min. Investment/Min. Subsequent Investment (\$)	100,000/25
Management Expense Ratio in %	1.74 <sup>1</sup>
Eligibility	A-Class: NON-REG and REG
Distribution Frequency	A-Class: Quarterly T-Class: monthly
Risk Level	Low Medium High

## PORTFOLIO DESCRIPTION

The Portfolio seeks to provide unitholders with a high income return and some long-term capital appreciation. Consequently, the Portfolio invests mainly in the units of mutual funds which themselves invest in equity and fixed income securities throughout the world. This Portfolio might also hold exchange-traded funds as well as individual equity and fixed-income securities.

## PERFORMANCE ANALYSIS



CODES		Purchase option (prefix=DJT)			
Class	NL	ISC	DSC	LL	
<b>Caisse Network</b>					
A	00029				
T4	00429				
T6	00529				
O	06229				
P4	08229				
P6	08529				
<b>Advisor</b>					
I	00629				
C		03029	03229	03429	
R4		04029	04229	04429	
R6		05029	05229	05429	
<b>Fee Based</b>					
F	03829				
S4	04829				

	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	Annual Compound Returns (%)
A-Class	4.3	1.4	1.6	2.0	-2.3	1.1	2.0	2.5	
T4-Class	4.3	1.4	1.7	2.0	-2.3	1.1	-	1.6	
T6-Class	4.3	1.4	1.6	2.0	-2.3	1.1	-	1.6	

	2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD	Distribution Rate (\$)
T4-Class	0.10	0.43	0.40	0.38	0.48	0.36	0.38	0.38	0.37	0.29	T-Class
T6-Class	0.15	0.60	0.58	0.56	0.60	0.50	0.52	0.51	0.49	0.37	

## PORTFOLIO ASSET ALLOCATION (%)



Category	Sub-Category	Real	Real
FIXED INCOME	Canadian Fixed Income	77.0	
	- Canadian Bond†	33.1	
	- Enhanced Bond†	8.3	
	- Short-Term Income†	4.5	
	- Alt Long/Short Equity Market Neutral ETF (DANC)†	2.5	
	Foreign Fixed Income		
	- Global Government Bond Index†	11.1	
	- Global Corporate Bond†	7.6	
	- Global Total Return Bond†	4.4	
	- Fiera Comox Private Credit Opportunities Open-End Fund	2.3	
- Emerging Markets Bond†	1.1		
- Global High Yield Bond†	0.7		
- iShares J.P. Morgan USD Emerging Markets Bond ETF (EMB)	0.6		
Other			
- Cash and Equivalents	0.8		
GROWTH	Canadian Equity		23.0
	- Low Volatility Canadian Equity†		2.7
	- Canadian Equity†		2.0
	- Canadian Equity Income†		1.3
	- Canadian Equity Value†		0.7
	Foreign Equity		
	- Global Equity†		2.6
	- Global Dividend†		2.5
	- Low Volatility Global Equity†		2.5
	- American Equity Value†		2.3
	- American Equity Growth†		1.6
	- Global Infrastructure†		1.2
	- Global Small Cap Equity†		0.9
	- Vanguard 500 Index Fund ETF (VOO)		0.8
- International Equity Value†		0.5	
- Emerging Markets†		0.4	
- iShares Core MSCI EAFE IMI Index ETF (XEF)		0.3	
- Overseas Equity†		0.3	
- iShares Core S&P Small-Cap ETF (IJR)		0.2	
- iShares Core MSCI Emerging Markets ETF (IEMG)		0.1	
- iShares MSCI EAFE Small-Cap ETF (SCZ)		0.1	

## PORTFOLIO MANAGER(S)

- Desjardins Global Asset Management (DGAM)
- Aberdeen Standard Investments Inc.\*
- AllianceBernstein (Sanford C. Bernstein & Co.)\*
- Altrinsic Global Advisors\*
- Baillie Gifford Overseas\*
- Blackrock Asset Management Canada Limited\*
- Fidelity Investments Canada\*
- Fiera Capital Corporation\*
- First Sentier Investors (Australia) IM Limited\*
- Grandeur Peak Global Advisors\*
- Jarislowsky Fraser\*
- LSV Asset Management\*
- Mondrian Investment Partners\*
- Ninety One North America, Inc.\*
- PGIM, Inc.\*
- Wellington Management Company\*

## Fund Manager

Desjardins Investments Inc.  
www.desjardinsfunds.com

**Note(s):** <sup>1</sup>Source: Annual/Interim Management Report. \*Portfolio manager mandated by Desjardins Global Asset Management.

† Desjardins Funds

NOVEMBER 30, 2023

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The Desjardins Funds are not guaranteed, their value fluctuates frequently, and their past performance is not indicative of their future returns. The indicated rates of return are the historical annual compounded total returns of the date of the present document including changes in securities value and reinvestment of all distributions and do not consider sales, redemption, distribution or other optional charges, or income taxes payable by any securityholder that would have reduced returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The Desjardins Funds are offered by registered dealers.