

CHORUS II CONSERVATIVE LOW VOLATILITY PORTFOLIO

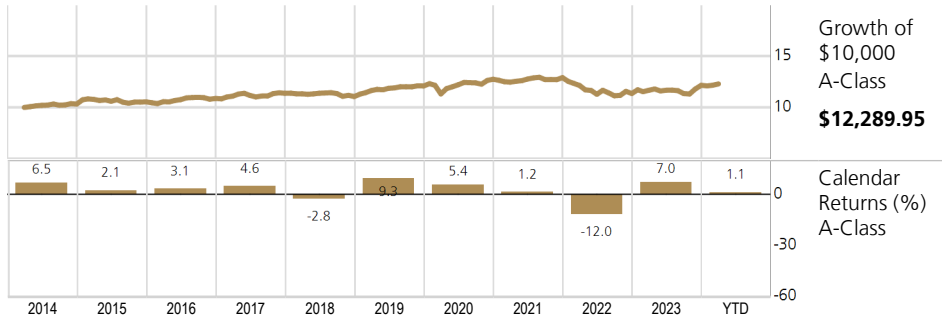


Inception Date	A-Class: November 28, 2011 T4-Class: October 06, 2014 T6-Class: October 06, 2014
Asset Class	Portfolio solution
Value per Unit in \$	A-Class: 10.79 T4-Class: 8.10 T6-Class: 6.69
Total Assets in \$	1,866,191,752
Min. Investment/Min. Subsequent Investment (\$)	100,000/25
Management Expense Ratio in %	1.74 ¹
Eligibility	A-Class: NON-REG and REG
Distribution Frequency	A-Class: Quarterly T-Class: monthly
Risk Level	Low Medium High

PORTFOLIO DESCRIPTION

The Portfolio seeks to provide unitholders with a high income return and some long-term capital appreciation. Consequently, the Portfolio invests mainly in the units of mutual funds which themselves invest in equity and fixed income securities throughout the world. This Portfolio might also hold exchange-traded funds as well as individual equity and fixed-income securities.

PERFORMANCE ANALYSIS



CODES		Purchase option (prefix=DJT)			
Class	NL	ISC	DSC	LL	
Caisse Network					
A	00029				
T4	00429				
T6	00529				
O	06229				
P4	08229				
P6	08529				
Advisor					
I	00629				
C		03029	03229	03429	
R4		04029	04229	04429	
R6		05029	05229	05429	
Fee Based					
F	03829				
S4	04829				

	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	Annual Compound Returns (%)
A-Class	1.1	1.1	8.3	5.3	-0.5	1.1	2.1	2.8	
T4-Class	1.1	1.1	8.3	5.3	-0.5	1.1	-	2.0	
T6-Class	1.1	1.1	8.3	5.3	-0.5	1.1	-	2.0	

	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Distribution Rate (\$)
T4-Class	0.43	0.40	0.38	0.48	0.36	0.38	0.38	0.37	0.31	0.08	T-Class
T6-Class	0.60	0.58	0.56	0.60	0.50	0.52	0.51	0.49	0.40	0.10	

PORTFOLIO ASSET ALLOCATION (%)

	Real	Real	
FIXED INCOME	75.8	GROWTH	
Canadian Fixed Income		Canadian Equity	
- Canadian Bond†	34.6	- Low Volatility Canadian Equity†	2.5
- Enhanced Bond†	8.6	- Canadian Equity†	1.9
- Alt Long/Short Equity Market Neutral ETF (DANC)†	2.5	- Canadian Equity Income†	1.3
- Short-Term Income†	2.3	- Canadian Equity Value†	0.6
Foreign Fixed Income		Foreign Equity	
- Global Government Bond Index†	12.2	- Global Equity†	3.7
- Global Corporate Bond†	5.6	- Low Volatility Global Equity†	3.4
- Global Total Return Bond†	5.0	- Global Dividend†	3.4
- Fiera Comox Private Credit Opportunities Open-End Fund	2.3	- American Equity Value†	1.6
- Emerging Markets Bond†	1.1	- Global Small Cap Equity†	1.0
- Global High Yield Bond†	0.7	- Global Infrastructure†	0.9
- iShares J.P. Morgan USD Emerging Markets Bond ETF (EMB)	0.4	- Vanguard 500 Index Fund ETF (VOO)	0.7
Other		- iShares Core S&P Small-Cap ETF (IJR)	0.7
- Cash and Equivalents	0.5	- American Equity Growth†	0.5
		- Emerging Markets†	0.4
		- International Equity Value†	0.4
		- iShares MSCI EAFE Small-Cap ETF (SCZ)	0.4
		- iShares Core MSCI Emerging Markets ETF (IEMG)	0.4
		- Overseas Equity†	0.2
		- iShares Core MSCI EAFE IMI Index ETF (XEF)	0.2

PORTFOLIO MANAGER(S)

- Desjardins Global Asset Management (DGAM)
- Aberdeen Standard Investments Inc.*
- AllianceBernstein (Sanford C. Bernstein & Co.)*
- Altrinsic Global Advisors*
- Baillie Gifford Overseas*
- Blackrock Asset Management Canada Limited*
- Fidelity Investments Canada*
- Fiera Capital Corporation*
- First Sentier Investors (Australia) IM Limited*
- Grandeur Peak Global Advisors*
- Jarislowsky Fraser*
- Lazard Asset Management*
- LSV Asset Management*
- Mondrian Investment Partners*
- Ninety One North America, Inc.*
- PGIM, Inc.*
- Wellington Management Company*

Fund Manager

Desjardins Investments Inc.
www.desjardinsfunds.com

Note(s): ¹Source: Annual/Interim Management Report. *Portfolio manager mandated by Desjardins Global Asset Management.

† Desjardins Funds

MARCH 31, 2024

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The Desjardins Funds are not guaranteed, their value fluctuates frequently, and their past performance is not indicative of their future returns. The indicated rates of return are the historical annual compounded total returns of the date of the present document including changes in securities value and reinvestment of all distributions and do not consider sales, redemption, distribution or other optional charges, or income taxes payable by any securityholder that would have reduced returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The Desjardins Funds are offered by registered dealers.