

CHORUS II CONSERVATIVE LOW VOLATILITY PORTFOLIO

Inception Date	A-Class: November 28, 2011 T4-Class: October 06, 2014 T6-Class: October 06, 2014
Asset Class	Portfolio solution
Value per Unit in \$	A-Class: 11.15 T4-Class: 8.16 T6-Class: 6.59
Total Assets in \$	1,770,618,943
Min. Investment/Min. Subsequent Investment (\$)	500/25
Management Expense Ratio in %	1.74 ¹
Eligibility	A-Class: NON-REG and REG
Distribution Frequency	A-Class: Quarterly T-Class: monthly
Risk Level	<div><div></div><div></div><div></div><div></div></div> Low Medium High

CODES		Purchase option (prefix=DJT)			
Class	NL	ISC	DSC	LL	
Caisse Network					
A	00029				
T4	00429				
T6	00529				
O	06229				
P4	08229				
P6	08529				
Advisor					
I	00629				
C		03029	03229	03429	
R4		04029	04229	04429	
R6		05029	05229	05429	
Fee Based					
F	03829				
S4	04829				

PORTFOLIO MANAGER(S)

Desjardins Global Asset Management (DGAM)
Aberdeen Standard Investments Inc.*
Altrinsic Global Advisors*
Baillie Gifford Overseas*
Blackrock Asset Management Canada Limited*
Fidelity Investments Canada*
Fiera Capital Corporation*
First Sentier Investors (Australia) IM Limited*
Grandeur Peak Global Advisors*
Jarislowsky Fraser*
Lazard Asset Management*
Mondrian Investment Partners*
Ninety One North America, Inc.*
PGIM, Inc.*
Wellington Management Company*

Fund Manager

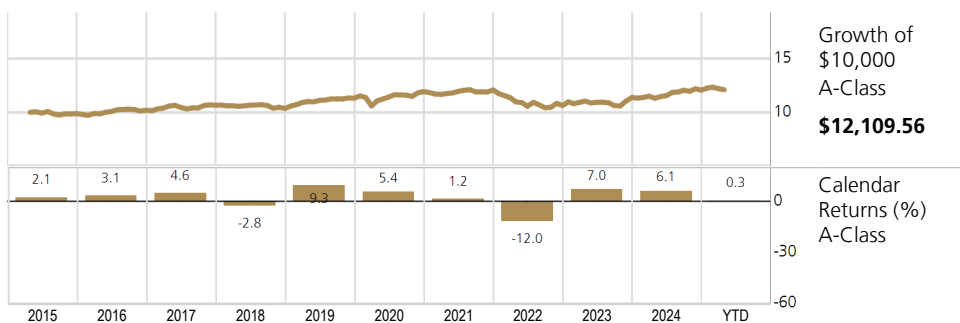
Desjardins Investments Inc.
www.desjardinsfunds.com

Note(s): ¹Source: Annual/Interim Management Report. *Portfolio manager mandated by Desjardins Global Asset Management.
† Desjardins Funds

PORTFOLIO DESCRIPTION

The Portfolio seeks to provide unitholders with a high income return and some long-term capital appreciation. Consequently, the Portfolio invests mainly in the units of mutual funds which themselves invest in equity and fixed income securities throughout the world. This Portfolio might also hold exchange-traded funds as well as individual equity and fixed-income securities.

PERFORMANCE ANALYSIS



	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	Annual Compound Returns (%)
A-Class	-0.9	-1.3	1.2	7.0	3.3	1.8	1.9	3.0	
T4-Class	-0.9	-1.3	1.2	7.0	3.3	1.8	1.9	2.3	
T6-Class	-0.9	-1.3	1.2	7.1	3.3	1.8	1.9	2.3	

	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	Distribution Rate (\$) T-Class
T4-Class	0.40	0.38	0.48	0.36	0.38	0.38	0.37	0.31	0.32	0.11	
T6-Class	0.58	0.56	0.60	0.50	0.52	0.51	0.49	0.40	0.40	0.13	

PORTFOLIO ASSET ALLOCATION (%)

	Real		Real
FIXED INCOME	76.5	GROWTH	23.5
Canadian Fixed Income		Canadian Equity	
- Canadian Bond†	32.9	- Canadian Equity†	3.0
- Canadian Corporate Bond†	6.5	- Low Volatility Canadian Equity†	2.7
- Enhanced Bond†	4.2	- Canadian Equity Income†	1.3
- Short-Term Income†	3.1	- Canadian Equity Focused†	0.7
- Alt Long/Short Equity Market Neutral ETF (DANC)†	2.4	Foreign Equity	
Foreign Fixed Income		- Low Volatility Global Equity†	3.8
- Global Government Bond Index†	10.8	- Global Opportunities†	3.5
- Global Total Return Bond†	4.5	- Global Dividend†	2.1
- Global Corporate Bond†	3.5	- American Equity Value†	1.2
- Fiera Comox Private Credit Opportunities Open-End Fund	2.5	- Global Equity†	1.1
- Emerging Markets Bond†	1.6	- International Equity Value†	0.8
- Global High Yield Bond†	0.8	- Overseas Equity†	0.8
- Alt Long/Short Global Equity Markets ETF (DAMG)†	0.2	- Global Small Cap Equity†	0.8
- iShares J.P. Morgan USD Emerging Markets Bond ETF (EMB)	0.0	- Emerging Markets†	0.7
Other		- American Equity Growth†	0.4
- Cash and Equivalents	3.5	- Global Infrastructure†	0.4
		- Amentum Global Equity†	0.2
		- iShares Core S&P Small-Cap ETF (IJR)	0.0
		- iShares Core MSCI Emerging Markets ETF (IEMG)	0.0
		- iShares MSCI EAFE Small-Cap ETF (SCZ)	0.0

APRIL 30, 2025

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The Desjardins Funds are not guaranteed, their value fluctuates frequently, and their past performance is not indicative of their future returns. The indicated rates of return are the historical annual compounded total returns of the date of the present document including changes in securities value and reinvestment of all distributions and do not consider sales, redemption, distribution or other optional charges, or income taxes payable by any securityholder that would have reduced returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The Desjardins Funds are offered by registered dealers.