

Desjardins Investments announces mergers of Desjardins Funds

Montreal, September 10, 2018 – Desjardins Investments Inc. (“DI”), the manager of the Desjardins Funds, today announced changes to a number of its funds. These changes are described in detail below.

Merger of certain Desjardins Funds

DI announced that it will carry out the mergers described below. These mergers were approved by Desjardins Funds’s Independent Review Committee at its meeting on September 5, 2018. The proposed mergers will be completed without tax consequences for investors, and investors will receive sixty days’ prior notice before the manager carries them out.

Once the mergers are complete, all optional plans that are in effect, including preauthorized payment plans, automatic transfer plans, and automatic and periodic withdrawal plans, will continue under the same terms and conditions for the continuing funds.

Funds merger on or about November 23, 2018:

Holdes of the terminating funds have experienced lower tax efficiency as a result of measures adopted in the federal budgets over the past few years. The manager believes that merging corporate funds into trust funds without tax consequences, as allowed under recent budgetary provisions, is the best solution for fund holders. Holdes of the terminating funds will enjoy lower management fees.

TERMINATING FUNDS				CONTINUING FUNDS		
CHORUS II CORPORATE CLASS PORTFOLIO	SHARE CLASS	MANAGEMENT FEE BEFORE TAXES		CHORUS II TRUST FUND PORTFOLIO	CLASS UNITS	MANAGEMENT FEE BEFORE TAXES
CONSERVATIVE LOW VOLATILITY	A, T4, T6, C, R4, R6	1.39%	WITH	CONSERVATIVE LOW VOLATILITY	A-, T4-, T6-, C-, R4-, R6-	1.36%
MODERATE LOW VOLATILITY	A, T4, T6, C, R4, R6	1.46%	WITH	MODERATE LOW VOLATILITY	A-, T4-, T6-, C-, R4-, R6-	1.43%
BALANCED LOW VOLATILITY	A, T5, T7, C, R5, R7	1.52%	WITH	BALANCED LOW VOLATILITY	A-, T5-, T7-, C-, R5-, R7-	1.49%
GROWTH	A, T5, T7, C, R5, R7	1.65%	WITH	GROWTH	A-, T5-, T7-, C-, R5-, R7-	1.60%
AGGRESSIVE GROWTH (FORMERLY DYNAMIC GROWTH)	A, T6, T8, C, R6, R8	1.81%	WITH	AGGRESSIVE GROWTH (FORMERLY DYNAMIC GROWTH)	A-, T6-, T8-, C-, R6-, R8-	1.78%
MAXIMUM GROWTH	A, T6, T8, C, R6, R8	1.85%	WITH	MAXIMUM GROWTH	A-, T6-, T8-, C-, R6-, R8-	1.83%

Fund merger on or about November 30, 2018:

The terminating fund and the continuing fund have similar investment objectives and strategies. With this merger, holders of the terminating fund will enjoy lower management fees and the manager will have a simpler fund lineup.

TERMINATING FUND			CONTINUING FUND		
DESJARDINS GLOBAL EQUITY VALUE FUND	CLASS UNITS	MANAGEMENT FEE BEFORE TAXES	DESJARDINS GLOBAL EQUITY FUND	CLASS UNITS	MANAGEMENT FEE BEFORE TAXES AS OF OCTOBER 1ST, 2018
	A-, T-, C- and R-	2.19%		A-, T-, C- and R-	1.90%
	F- and S-	0.94%		F- and S-	0.85%
	D-	1.44%		D-	1.15%

These changes are subject to regulatory approval. Desjardins Investments reserves the right to defer the changes described above.

About Desjardins Group

[Desjardins Group](#) is the leading cooperative financial group in Canada and the fifth largest in the world, with assets of \$290.1 billion. It has been rated one of the Best Employers in Canada by Aon Hewitt. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, online platforms and subsidiaries across Canada. Ranked among the world's strongest banks according to *The Banker* magazine, Desjardins has one of the highest capital ratios and [credit ratings](#) in the industry.

Desjardins Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, trailing commissions, management fees and expenses may all be associated with mutual fund investments. Please read the prospectus before investing. Desjardins Funds are offered by registered dealers.

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