

**Desjardins Investments announces
management fee reductions for 28 Desjardins Funds**

Montreal, August 29, 2018 – Desjardins Investments Inc. (“DI”), the manager of the Desjardins Funds, today announced changes to a number of its funds. These changes are described in detail below.

Management fee reductions for 28 Desjardins Funds

DI announced that it will be reducing management fees by up to 21 basis points for a majority of unit classes of 28 Desjardins Funds, effective October 1st, 2018. These changes reflect DI’s commitment to offering competitively priced funds while providing access to world-class managers.

“We continually review our group of funds to provide competitive investment solutions that meet the needs of investors. The new round of fee reductions announced today for the Desjardins Funds is in line with our objective of offering affordable products that benefit our members and clients,” said Sébastien Vallée, General Manager, Investment Solutions Development and Management at Desjardins Investments.

Here’s a list of the Desjardins Funds unit classes affected:

Desjardins Funds (A-, T-, C- and R-class units)	A-, T-, C- and R-class units	Actual management fees, before taxes %	Management fees starting October 1st, 2018, before taxes %	Reduction %
Desjardins Canadian Bond Fund	A, C	1.20%	1.15%	(0.05%)
Desjardins SocieTerra Canadian Bond Fund	A, C	1.20%	1.15%	(0.05%)
Desjardins Enhanced Bond Fund	A, C	1.20%	1.15%	(0.05%)
Desjardins Global Corporate Bond Fund	A, C	1.30%	1.25%	(0.05%)
Desjardins Emerging Markets Bond Fund	A, C	1.50%	1.45%	(0.05%)
Desjardins Dividend Growth Fund	A, T, C, R	1.75%	1.70%	(0.05%)
Desjardins Canadian Equity Income Fund	A, T, C, R	1.75%	1.70%	(0.05%)
Desjardins Canadian Equity Fund	A, C	1.85%	1.80%	(0.05%)

Desjardins Canadian Equity Value Fund	A, T, C, R	1,85%	1.80%	(0.05%)
Desjardins SocieTerra Canadian Equity Fund	A, C	1.85%	1.80%	(0.05%)
Desjardins American Equity Value Fund	A, C	1.95%	1.90%	(0.05%)
Desjardins American Equity Growth Fund	A, C	1.95%	1.90%	(0.05%)
Desjardins American Equity Growth Currency Neutral Fund	A, C	1.95%	1.90%	(0.05%)
Desjardins SocieTerra American Equity Fund	A, C	1.95%	1.90%	(0.05%)
Desjardins IBrix Low Volatility Global Equity Fund	A, C	1,98%	1,90%	(0,08%)
Desjardins Overseas Equity Growth Fund	A, C	2.00%	1.90%	(0.10%)
Desjardins SocieTerra International Equity Fund	A, C	1.93%	1.90%	(0.03%)
Desjardins Global Equity Fund	A, T, C, R	1.95%	1.90%	(0.05%)
Desjardins SocieTerra Environment Fund	A, C	1.95%	1.85%	(0.10%)
Desjardins SocieTerra Positive Change Fund	A, C	1.95%	1.90%	(0.05%)
Desjardins Global Small Cap Equity Fund	A, C	2.00%	1.95%	(0.05%)
Desjardins SocieTerra Cleantech Fund	A, C	2.10%	2.05%	(0.05%)
Desjardins IBrix Low Volatility Emerging Markets Fund	A, C	2.21%	2.00%	(0.21%)
Desjardins Emerging Markets Opportunities Fund	A, C	2.20%	2.15%	(0.05%)
Desjardins SocieTerra Emerging Markets Equity Fund	A, C	2.20%	2.10%	(0.10%)
Desjardins Global Infrastructure Fund	A, T, C, R	2.05%	2.00%	(0.05%)

Desjardins Funds (F- and S-class units)	F- and S-class units	Actual management fee rate, before taxes %	Management fee rate effective October 1st, 2018, before taxes %	Reduction %
Desjardins IBrix Global Bond Fund	F	0.76%	0.70%	(0.06%)
Desjardins Canadian Preferred Share Fund	F	0.60%	0.50%	(0.10%)
Desjardins Emerging Markets Bond Fund	F	0.95%	0.75%	(0.20%)
Desjardins IBrix Low Volatility Global Equity Fund	F	0,94%	0,85%	(0,09%)
Desjardins Global Equity Fund	F, S	0.90%	0.85%	(0.05%)
Desjardins SocieTerra Environment Fund	F	0.90%	0.80%	(0.10%)
Desjardins SocieTerra Positive Change Fund	F	0.90%	0.85%	(0.05%)
Desjardins IBrix Low Volatility Emerging Markets Fund	F	1.05%	0.95%	(0.10%)
Desjardins SocieTerra Emerging Markets Equity Fund	F	1.10%	1.05%	(0.05%)
Desjardins Global Infrastructure Fund	F, S	1.00%	0.95%	(0.05%)
Desjardins Funds (D-class units)	D-class units	Actual management fee rate, before taxes %	Management fee rate effective October 1st, 2018, before taxes %	Reduction %
Desjardins Canadian Bond Fund	D	0.80%	0.75%	(0.05%)
Desjardins SocieTerra Canadian Bond Fund	D	0.80%	0.75%	(0.05%)
Desjardins Enhanced Bond Fund	D	0.80%	0.75%	(0.05%)
Desjardins Global Corporate Bond Fund	D	0.90%	0.85%	(0.05%)
Desjardins Emerging Markets Bond Fund	D	1.10%	1.05%	(0.05%)
Desjardins Dividend Growth Fund	D	1.00%	0.95%	(0.05%)

Desjardins Canadian Equity Income Fund	D	1.00%	0.95%	(0.05%)
Desjardins Canadian Equity Fund	D	1.10%	1.05%	(0.05%)
Desjardins Canadian Equity Value Fund	D	1.10%	1.05%	(0.05%)
Desjardins SocieTerra Canadian Equity Fund	D	1.10%	1.05%	(0.05%)
Desjardins American Equity Value Fund	D	1.20%	1.15%	(0.05%)
Desjardins American Equity Growth Fund	D	1.20%	1.15%	(0.05%)
Desjardins American Equity Growth Currency Neutral Fund	D	1.20%	1.15%	(0.05%)
Desjardins SocieTerra American Equity Fund	D	1.20%	1.15%	(0.05%)
Desjardins IBrix Low Volatility Global Equity Fund	D	1,23%	1,15%	(0,08%)
Desjardins Overseas Equity Growth Fund	D	1.25%	1.15%	(0.10%)
Desjardins SocieTerra International Equity Fund	D	1.25%	1.15%	(0.10%)
Desjardins Global Equity Fund	D	1.20%	1.15%	(0.05%)
Desjardins SocieTerra Environment Fund	D	1.20%	1.10%	(0.10%)
Desjardins SocieTerra Positive Change Fund	D	1.20%	1.15%	(0.05%)
Desjardins Global Small Cap Equity Fund	D	1.25%	1.20%	(0.05%)
Desjardins SocieTerra Cleantech Fund	D	1.35%	1.30%	(0.05%)
Desjardins IBrix Low Volatility Emerging Markets Fund	D	1.46%	1.25%	(0.21%)
Desjardins Emerging Markets Opportunities Fund	D	1.45%	1.40%	(0.05%)
Desjardins SocieTerra Emerging Markets Equity Fund	D	1.45%	1.35%	(0.10%)
Desjardins Global Infrastructure Fund	D	1.30%	1.25%	(0.05%)

The changes are subject to approval by regulatory authorities. DI reserves the right to defer the implementation of the changes described above.

About Desjardins Group

[Desjardins Group](#) is the leading cooperative financial group in Canada and the fifth largest in the world, with assets of \$290.1 billion. It has been rated one of the Best Employers in Canada by Aon Hewitt. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, online platforms and subsidiaries across Canada. Ranked among the world's strongest banks according to *The Banker* magazine, Desjardins has one of the highest capital ratios and [credit ratings](#) in the industry.

Desjardins Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, trailing commissions, management fees and expenses may all be associated with mutual fund investments. Please read the prospectus before investing. Desjardins Funds are offered by registered dealers.

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