

**Desjardins Investments announces changes to Chorus II Portfolios**

**Montreal, November 3, 2016** – Desjardins Investments Inc., the Manager of Desjardins Funds, announced changes today for the Chorus II Portfolios.

The Manager has approved changes to the investment strategies of each of the following Chorus II Portfolios in order to add a volatility reduction criterion to the portfolio's other criteria that are taken into consideration when determining what percentage of the Portfolios' assets will be invested in each security. The name of the Portfolios will also be changed as indicated below:

- Chorus II Conservative Portfolio *(which will be renamed Chorus II Conservative Low Volatility Portfolio)*;
- Chorus II Balanced Income Portfolio *(which will be renamed Chorus II Moderate Low Volatility Portfolio)*;
- Chorus II Balanced Growth Portfolio *(which will be renamed Chorus II Balanced Low Volatility Portfolio)*;
- Chorus II Corporate Class Conservative Portfolio *(which will be renamed Chorus II Corporate Class Conservative Low Volatility Portfolio)*;
- Chorus II Corporate Class Balanced Income Portfolio *(which will be renamed Chorus II Corporate Class Moderate Low Volatility Portfolio)*;
- Chorus II Corporate Class Balanced Growth Portfolio *(which will be renamed Chorus II Corporate Class Balanced Low Volatility Portfolio)*.

However, the fundamental objective of each of the Portfolios at issue will remain unchanged.

Also, Lazard Asset Management LLC will act as expert advisor to provide asset allocation recommendations for the Chorus II Portfolios.

Finally, the name of the following Portfolios will be changed as indicated below:

- Chorus II High Growth Portfolio *(which will be renamed Chorus II Dynamic Growth Portfolio)*;
- Chorus II Corporate Class High Growth Portfolio *(which will be renamed Chorus II Corporate Class Dynamic Growth Portfolio)*;

These changes will become effective on or about December 5, 2016.

The changes are subject to approval by regulatory authorities. The Manager is not required to implement the changes announced and reserves the right to postpone implementation of some or all of the changes.

**About Desjardins Group**

[Desjardins Group](#) is the leading cooperative financial group in Canada and the sixth largest cooperative financial group in the world, with assets of more than \$260 billion. It has been rated one of the Best Employers in Canada by Aon Hewitt. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, online platforms and subsidiaries across Canada. Counted among the world's strongest banks according to *The Banker* magazine, Desjardins has one of the highest capital ratios and [credit ratings](#) in the industry.

*Desjardins Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, trailing commissions, management fees and expenses may all be associated with mutual fund investments. Please read the prospectus before investing. Desjardins Funds are offered by such registered dealers as Desjardins Financial Services Firm, a mutual fund dealer belonging to Desjardins Group that distributes the Funds in caisses throughout Quebec and Ontario, as well as through Desjardins Business centres.*

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