

PRESS RELEASE PRDG1643

Desjardins Investments announces changes to Desjardins Canadian Equity Value Fund and to Desjardins Canadian Equity Growth Fund

Montreal, September 30, 2016 – Desjardins Investments Inc., the Manager of Desjardins Funds, today announced portfolio management changes for the Desjardins Canadian Equity Value Fund and the Desjardins Canadian Equity Growth Fund.

LSV Asset Management will now serve as the sole portfolio Sub-Manager for the Desjardins Canadian Equity Value Fund while Fiera Capital Corporation will now serve as the sole portfolio Sub-Manager for the Desjardins Canadian Equity Growth Fund. The Manager has also approved changes to each investment strategies of the impacted Funds, in line with the investment philosophy of their respective portfolio Sub-Manager. However, each investment objective of the impacted Funds remains unchanged. These changes will come in effect on or about November 21, 2016.

The changes are subject to approval by regulatory authorities. The Manager is not require to implement the changes announced and reserves the right to postpone implementation of some or all of the changes.

About Desjardins Group

<u>Desjardins Group</u> is the leading cooperative financial group in Canada and the sixth largest cooperative financial group in the world, with assets of more than \$260 billion. It has been rated one of the Best Employers in Canada by Aon Hewitt. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, online platforms and subsidiaries across Canada. Counted among the world's strongest banks according to *The Banker* magazine, Desjardins has one of the highest capital ratios and credit ratings in the industry.

Desjardins Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, trailing commissions, management fees and expenses may all be associated with mutual fund investments. Please read the prospectus before investing. Desjardins Funds are offered by such registered dealers as Desjardins Financial Services Firm, a mutual fund dealer belonging to Desjardins Group that distributes the Funds in caisses throughout Quebec and Ontario, as well as through Desjardins Business centres.

For more information (media inquiries only):

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