

PRESS RELEASE

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Desjardins Investments announces changes to the Desjardins Global Small Cap Equity Fund and Desjardins Global Small Cap Equity Corporate Class

Montréal, October 27, 2015 – Desjardins Investments Inc., the manager of the Desjardins Funds, announces changes today to the Desjardins Global Small Cap Equity Fund and Desjardins Global Small Cap Equity Corporate Class.

Desjardins Global Small Cap Equity Fund

Lazard Asset Management LLC, the Fund's portfolio sub-manager that privileges a relative-value management style, will now be acting as portfolio sub-manager for all of the assets of the Fund. The manager has also approved changes to the investment strategies of the Fund to reflect this change.

<u>Desjardins Global Small Cap Equity Corporate Class</u>

Because the Desjardins Global Small Cap Equity Corporate Class invests its assets in the Desjardins Global Small Cap Equity Fund (the "underlying fund"), the manager has also approved changes to the investment strategies of the Fund to reflect this change in the sub-manager of the underlying fund's portfolio.

These changes will take effect on November 16, 2015. The manager reserves the right to postpone to a later date the implementation of the changes announced above.

About Desjardins Group

<u>Desjardins Group</u> is the leading cooperative financial group in Canada and the fifth largest cooperative financial group in the world with assets of close to \$251 billion. It has been rated one of the 50 Best Employers in Canada by Aon Hewitt. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, online platforms and subsidiaries across Canada. Considered North America's strongest bank according to Bloomberg News, Desjardins has one of the highest capital ratios and <u>credit ratings</u> in the industry.

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