

PRESS RELEASE

For immediate release PRDG1462

Desjardins Investments announces changes to Desjardins Dividend Income Fund

Montreal, October 28, 2014 – Desjardins Investments Inc., the manager of Desjardins Funds, today announced portfolio management changes for their Desjardins Dividend Income Fund.

Desjardins Global Asset Management Inc. will now serve as the portfolio manager for the Desjardins Dividend Income Fund and will oversee asset allocation decisions and the management of fixed-income securities and Canadian equities portfolios. Aberdeen Asset Management Inc. will continue as sub-portfolio manager of foreign securities. Desjardins Investments has also approved changes to the Fund's investment strategies, in line with Desjardins Global Asset Management's investment philosophy. However, the Fund's investment objective remains unchanged. These changes will come into effect on or about November 17, 2014.

The manager is not required to implement the changes announced and reserves the right to postpone implementation of some or all of the changes.

About Desjardins Group

<u>Desjardins Group</u> is the leading cooperative financial group in Canada and the fourth largest cooperative financial group in the world with assets of \$222 billion. It has been rated one of Canada's top 100 employers by Mediacorp Canada. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, online platforms and subsidiaries across Canada. The group has one of the highest capital ratios and <u>credit ratings</u> in the industry. In 2014, Desjardins was named the fourth safest bank in North America by *Global Finance* magazine and the second strongest bank in the world by *Bloomberg News*.

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