

Newsroom

Chorus II: No taxable distribution for corporate class portfolios - January 11, 2013

Chorus II portfolio holders with T-series shares that generate monthly income will benefit from a 100% return of capital distributions for income earned in 2012.

At the close of its financial year, on September 30, 2012, the board of directors of the Corporate Class Funds corporation decided that the past year's distributions would not be taxable.

As a result, Chorus II corporate class portfolio holders will see their tax burden reduced to a minimum for the year just ended.

T-series shares

T-series shares included in corporate class portfolios generate a fixed monthly income. They offer significant tax relief since a major portion of the earned income is considered as a return of capital and is tax-free for the year in which it is generated.