

Newsroom

Income tax considerations for investors holding a prohibited investment in an RRSP or RRIF - May 18, 2012

Last December, Bill C-13 was assented to after the 2011 federal budget was tabled. The act restricts the kinds of investments that can be held in registered retirement savings plans (RRSPs) and registered retirement income funds (RRIFs).

It introduces the concept of "prohibited investments" that already applied to tax-free savings accounts (TFSA).

For more information on the impact that this new legislation might have on your investments, consult the complete notice in the [Legal and Financial Publications](#) section.