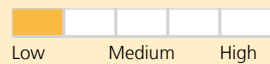


MELODIA

VERY CONSERVATIVE INCOME PORTFOLIO

Inception Date	A-Class: March 28, 2013 T4-Class: February 03, 2014
Asset Class	Portfolio solution
Value per Unit in \$	A-Class: 9.91 T4-Class: 9.01
Rebalancing	Within allowable limits
Total Assets in \$	612,045,075
Minimum Investment in \$†	500
Minimum Subsequent Investment in \$	25
Management Expense Ratio in %	1.91 ¹
Eligibility	A-Class: REG and NON-REG T4 -Class: NON-REG
Distribution Frequency	A-Class: quarterly T-Class: monthly
Distribution per unit	A-Class: 21.61¢ T4-Class: 3.20¢
Risk Level	

CODES	Purchase option (prefix=DJT)			
Class	NL	ISC	DSC	LL
Caisse Network				
A	02150			
T4	01450			
Advisor				
C		03150	03350	03550
R4		04150	04350	04550
Fee Based				
F	03950			
S4	04950			

PORTFOLIO MANAGER(S)

Desjardins Global Asset Management (DGAM)
Aberdeen Asset Management*
Alliance Bernstein (Sanford C. Bernstein & Co.)*
Colonial First State Asset Management*
Epoch Investment Partners*
Jarislowsky Fraser*
Lincluden Investment Management*
PIMCO Canada Corp.*
Unigestion Asset Management (Canada)*
Wellington Management Company*

FUND MANAGER

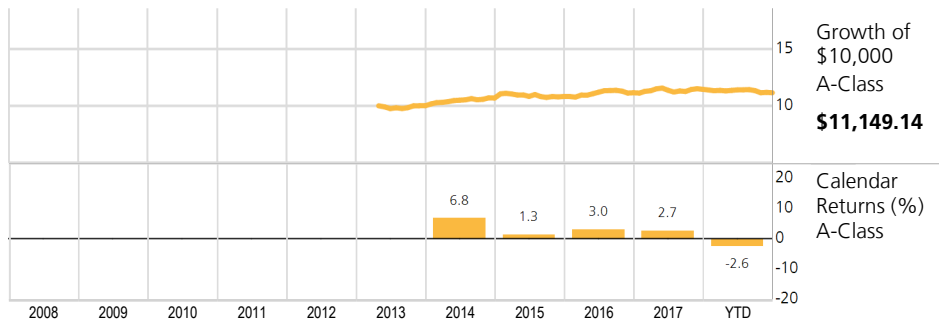
Desjardins Investments Inc.
www.desjardinsfunds.com

Note(s):¹Source: Annual/Interim Management Report.
*Portfolio manager mandated by Desjardins Global Asset Management.
†Minimum account balance of \$1,000 one year after the account is opened. No minimum balance to be maintained for RESPs and group plans.

PORTFOLIO DESCRIPTION

The Portfolio seeks to provide a regular income return and low medium-term capital appreciation. Consequently, the Portfolio invests mainly in the units of mutual funds which themselves invest in equity and fixed-income securities throughout the world.

PERFORMANCE ANALYSIS



	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	Annual Compound Returns (%)
A-Class	-0.3	-1.7	-2.2	-2.6	1.0	2.2	-	1.9	
T4-Class	-0.3	-1.7	-2.2	-2.6	1.0	-	-	1.9	

	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD	Distribution Rate (\$)
T4-Class	-	-	-	-	0.37	0.41	0.40	0.40	0.38	0.38	T-Class

PORTFOLIO ASSET ALLOCATION (%)



	Target	Actual
FIXED INCOME	80.0%	81.2%
Canadian Fixed Income		
- Desjardins Canadian Bond Fund	24.0%	24.5%
- Desjardins Enhanced Bond Fund	24.0%	24.4%
- Desjardins Short-Term Income Fund	6.0%	6.0%
- Desjardins Canadian Preferred Share Fund	6.0%	5.6%
Foreign Fixed Income		
- Desjardins Global Tactical Bond Fund	11.2%	11.4%
- Desjardins IBrix Global Bond Fund	7.5%	7.7%
- Desjardins Global Balanced Strategic Income Fund (Income portion)	1.3%	1.6%
GROWTH	20.0%	18.6%
Canadian Equity		
- Desjardins Canadian Equity Income Fund	3.5%	3.3%
- Desjardins Dividend Growth Fund	2.1%	2.0%
- Desjardins Canadian Equity Fund	1.4%	1.3%
Foreign Equity		
- Desjardins Global Dividend Fund	2.9%	2.9%
- Desjardins IBrix Low Volatility Global Equity Fund	2.4%	2.2%
- Desjardins Global Balanced Strategic Income Fund (Growth portion)	2.0%	1.5%
- Desjardins Global Equity Fund	2.0%	1.9%
- Desjardins Global Infrastructure Fund	2.0%	2.0%
- Desjardins Global Small Cap Equity Fund	1.0%	0.8%
- Desjardins IBrix Low Volatility Emerging Markets Fund	0.4%	0.4%
- Desjardins Emerging Markets Fund	0.3%	0.3%

DECEMBER 31, 2018

MELODIA VERY CONSERVATIVE INCOME PORTFOLIO



The Desjardins Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. The indicated rates of return are the historical annual compounded total returns as indicated the date of the present document including changes in securities value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The Desjardins Funds are offered by such registered dealers as the Desjardins Financial Services Firm, a mutual fund dealer belonging to the Desjardins Group that distributes the Funds in caisses throughout Québec and Ontario.