

DESJARDINS GLOBAL TACTICAL BOND FUND



Inception Date	A-Class: October 18, 2013
Asset Class	Fixed income
Value per Unit in \$	A-Class: 8.64
Total Assets in \$	441,843,645
Total Number of Holdings	339
Minimum Investment in \$	1,000
Minimum Subsequent Investment in \$	25
Management Style	Top-down
Capitalization	N/A
Management Expense Ratio in %	1.77 ¹
Eligibility	A-Class: NON-REG and REG
Distribution Frequency	A-Class: monthly
Distribution per unit	A-Class: \$0.0255
Risk Level	<div> <div></div> <div></div> <div></div> <div></div> </div> <div>Low Medium High</div>

CODES Purchase option (prefix=DJT)

Class	NL	ISC	DSC	LL
Caisse Network				
A	00144			
K	02444			
Advisor				
I	01644			
C		03144	03344	03544
Fee Based				
F	03944			
Discount Brokerage				
D	07144			
Discretionary Management				
PM	09344			

PORTFOLIO MANAGER(S)

Desjardins Global Asset Management (DGAM)
PIMCO Canada Corp.*

FUND MANAGER

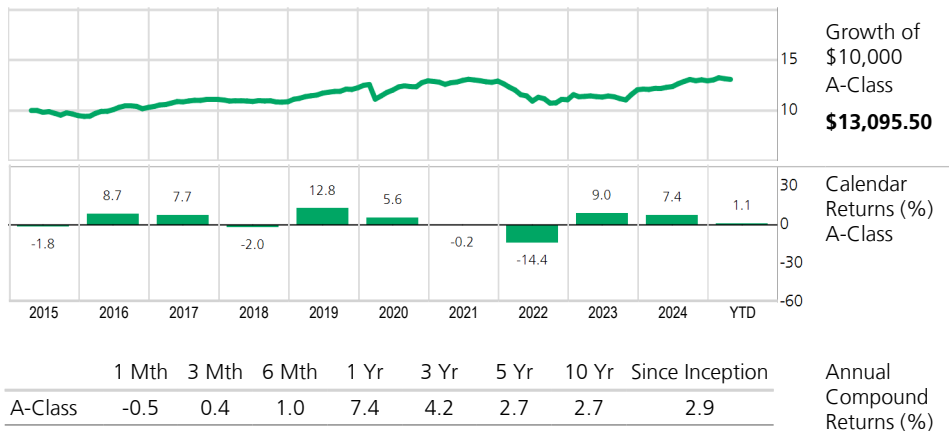
Desjardins Investments Inc.
www.desjardinsfunds.com

Note(s): ¹Source: Annual/Interim Management Report.
*Portfolio manager mandated by Desjardins Global Asset Management.

FUND DESCRIPTION

The Fund seeks to provide its holders a high income and some capital appreciation by investing primarily in fixed income issuers located worldwide.

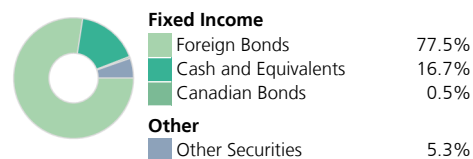
PERFORMANCE ANALYSIS



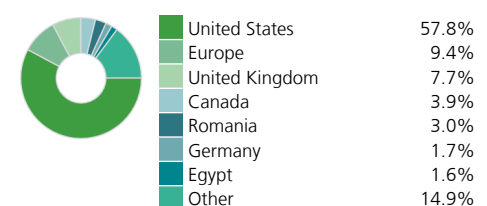
Benchmark Index (target)

33.3% Bloomberg Global Aggregate Corporate Component ex Emerging Markets Bond Index (CAD hedged);
33.3% ICE BofA BB Global High Yield Constrained Index; 33.3% JP Morgan EMBI Global Diversified Bond Index (CAD hedged)

ASSET ALLOCATION



GEOGRAPHIC ASSET ALLOCATION



TOP HOLDINGS

Federal National Mortgage Assoc 5.00% 13-May-2025	7.99%
United States Treasury 4.63% 15-Feb-2055	4.52%
Canada Government 04-Jun-2025	2.82%
United States Treasury 4.00% 15-Nov-2052	2.76%
Canada Government 07-May-2025	2.74%
Canada Government 30-Jul-2025	2.72%
AmSurg	2.41%
Eurosail, Series 2007-1X, Class C1A, Mezzanine 2.99% 13-Dec-2041	1.82%
Canada Government 22-May-2025	1.76%
Canada Government 27-Aug-2025	1.46%
Total	31.00%

TERM TO MATURITY

0 to 1 year	17.2%
1 to 5 years	31.3%
5 to 10 years	26.7%
Above 10 years	24.9%
Average maturity (Years)	8.9
Duration (Years)	5.2
Yield to maturity	5.3%

CREDIT RATING

High	45.4%
Medium	28.8%
Low	25.8%



APRIL 30, 2025

DESJARDINS GLOBAL TACTICAL BOND FUND



**** Desjardins Investments Inc., manager of the Desjardins Funds, is announcing a reduction of the management fees on certain classes of units and series of shares of some Desjardins Funds.**

The Desjardins Funds are not guaranteed, their value fluctuates frequently, and their past performance is not indicative of their future returns. The indicated rates of return are the historical annual compounded total returns of the date of the present document including changes in securities value and reinvestment of all distributions and do not consider sales, redemption, distribution or other optional charges, or income taxes payable by any securityholder that would have reduced returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The Desjardins Funds are offered by registered dealers.