

DESJARDINS GLOBAL TACTICAL BOND FUND

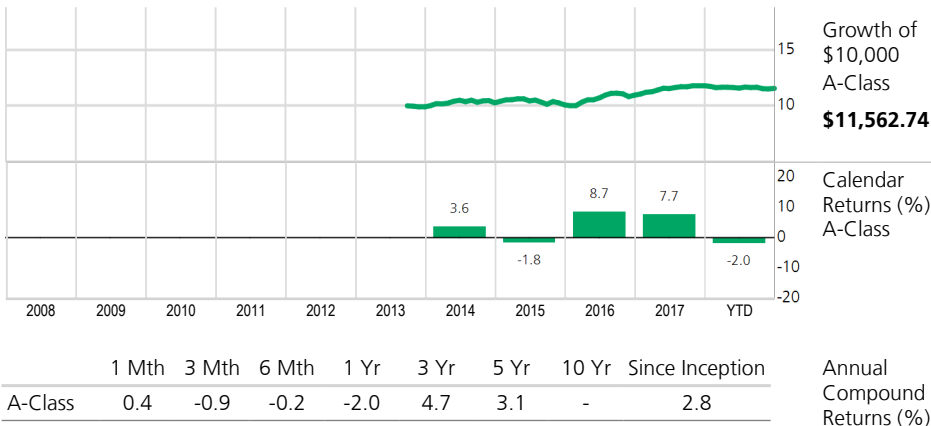


Inception Date	A-Class: October 18, 2013
Asset Class	Fixed income
Value per Unit in \$	A-Class: 9.66
Total Assets in \$	846,007,036
Total Number of Holdings	552
Minimum Investment in \$	1,000
Minimum Subsequent Investment in \$	25
Management Style	Top-down
Capitalization	N/A
Management Expense Ratio in %	1.92 ¹
Eligibility	A-Class: REG and NON-REG
Distribution Frequency	A-Class: monthly
Distribution per unit	A-Class: 2.70¢
Risk Level	<div style="display: flex; justify-content: space-between; width: 100px;"> Low Medium High </div>

FUND DESCRIPTION

Desjardins Global Tactical Bond Fund seeks to provide its holders a high income and some capital appreciation by investing primarily in fixed income issuers located worldwide.

PERFORMANCE ANALYSIS



CODES		Purchase option (prefix=DJT)			
Class	NL	ISC	DSC	LL	
Caisse Network					
A	00144				
Advisor					
C		03144	03344	03544	
Fee Based					
F	03944				
Discount Brokerage					
D	07144				

PORTFOLIO MANAGER(S)

Desjardins Global Asset Management (DGAM)
PIMCO Canada Corp.*

FUND MANAGER

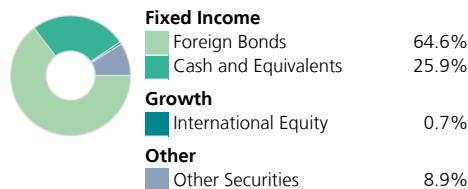
Desjardins Investments Inc.
www.desjardinsfunds.com

Note(s): ¹Source: Annual/Interim Management Report.
*Portfolio manager mandated by Desjardins Global Asset Management.

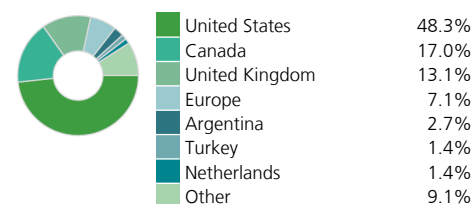
Reference Index (target)

33.3% Bloomberg Barclays Global Aggregate Corporate Component ex Emerging Markets Bond Index (CAD hedged); 33.3% BofA Merrill Lynch Global High Yield BB-B Rated Constrained Developed Markets Bond Index (CAD hedged); 33.3% JP Morgan EMBI Global Diversified Bond Index (CAD hedged)

ASSET ALLOCATION



GEOGRAPHIC ASSET ALLOCATION



TOP HOLDINGS

Canada Government 0.00%	07-Mar-2019	4.55%
United States Treasury 3.00%	15-Aug-2048	3.53%
Canada Government 0.00%	21-Feb-2019	3.13%
Barclays, floating rate 2.89%	25-Oct-2019	1.91%
Argentina Government 3.88%	15-Jan-2022	1.66%
JPM Chase CmrcI Mrtg Sec Trust 6.44%	12-Feb-2051	1.60%
Unique Pub Finance Company, Series M 7.40%	28-Mar-2024	1.52%
Canada Government 0.00%	21-Mar-2019	1.44%
Government of Ukraine 7.75%	01-Sep-2022	1.31%
Royal Bank of Canada 0.00%	10-Jan-2019	1.28%
Total		21.93%

TERM TO MATURITY

1 to 5 years	36.8%
5 to 10 years	25.4%
Above 10 years	37.8%
Average maturity (Years)	9.1
Duration (Years)	5.2
Yield to maturity	6.2%

CREDIT RATING

High	15.7%
Medium	31.8%
Low	52.5%



DECEMBER 31, 2018

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** Desjardins Investments Inc., manager of the Desjardins Funds, is announcing a reduction of the management fees on certain classes of units and series of shares of some Desjardins Funds.

The Desjardins Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. The indicated rates of return are the historical annual compounded total returns as indicated the date of the present document including changes in securities value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The Desjardins Funds are offered by such registered dealers as the Desjardins Financial Services Firm, a mutual fund dealer belonging to the Desjardins Group that distributes the Funds in caisses throughout Québec and Ontario.