


DESJARDINS IBRIX LOW VOLATILITY EMERGING MARKETS FUND

Inception Date	A-Class: May 02, 2016
Asset Class	Emerging market growth
Value per Unit in \$	A-Class: 10.76
Total Assets in \$	67,676,042
Total Number of Holdings	99
Minimum Investment in \$	1,000
Minimum Subsequent Investment in \$	25
Management Style	Quantitative and Qualitative
Capitalization	Large
Management Expense Ratio in %	2.80 ¹
Eligibility	A-Class: REG and NON-REG
Distribution Frequency	A-Class: annually
Risk Level	 Low Medium High

FUND DESCRIPTION

Desjardins IBrix Low Volatility Emerging Markets Fund seeks to procure unitholders long-term capital appreciation while minimizing the portfolio's volatility. The Fund invests primarily in a diversified portfolio of equity of companies located in emerging markets or whose activities take place in such markets.

PERFORMANCE ANALYSIS



CODES	Purchase option (prefix=DJT)			
Class	NL	ISC	DSC	LL
Caisse Network				
A	00137			
Advisor				
C		03137	03337	03537
Fee Based				
F	03937			
Discount Brokerage				
D	07137			

	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	Annual Compound Returns (%)
A-Class	0.6	-1.2	-1.1	-1.1	-	-	-	7.8	
F-Class	0.7	-0.9	-0.5	0.2	-	-	-	9.1	

Reference Index (target)
100% MSCI Emerging Markets Index (Total return)

PORTFOLIO MANAGER(S)

Desjardins Global Asset Management (DGAM)
Unigestion Asset Management (Canada)*

FUND MANAGER

Desjardins Investment Inc.
www.desjardinsfunds.com

Note(s):¹Source: Annual/Interim Management Report.
*Portfolio manager mandated by Desjardins Global Asset Management.

ASSET ALLOCATION

Fixed Income	
Cash and Equivalents	0.3%
Growth	
International Equity	98.5%
US Equity	1.2%

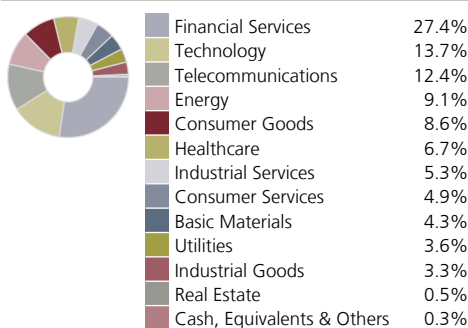
TOP HOLDINGS

Tenaga Nasional Bhd	3.16%
China Mobile Ltd	3.05%
Public Bank Bhd	2.89%
China Telecom Corp Ltd CI H	2.76%
Malayan Banking Bhd	2.70%
Telekomunikasi Indonesia Tbk	2.48%
Indian Oil Corpn Ltd	2.16%
CTBC Financial Holding Co Ltd	2.13%
Hero MotoCorp Ltd	2.04%
Bangkok Dusit Medical Service	2.01%
Total	25.38%

CAPITALIZATION

Large	78.8%
Medium	21.2%
Small	0.0%
Large (>\$10.0B)	
Medium (\$2.0 - \$10.0B)	
Small (<\$2.0B)	

SECTOR ALLOCATION



GEOGRAPHIC ALLOCATION



DECEMBER 31, 2018

DESJARDINS
IBRIX LOW VOLATILITY EMERGING MARKETS FUND



** Desjardins Investments Inc., manager of the Desjardins Funds, is announcing a reduction of the management fees on certain classes of units and series of shares of some Desjardins Funds.

The Desjardins Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. The indicated rates of return are the historical annual compounded total returns as indicated the date of the present document including changes in securities value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The Desjardins Funds are offered by such registered dealers as the Desjardins Financial Services Firm, a mutual fund dealer belonging to the Desjardins Group that distributes the Funds in caisses throughout Québec and Ontario.