

DESJARDINS AMERICAN EQUITY VALUE FUND

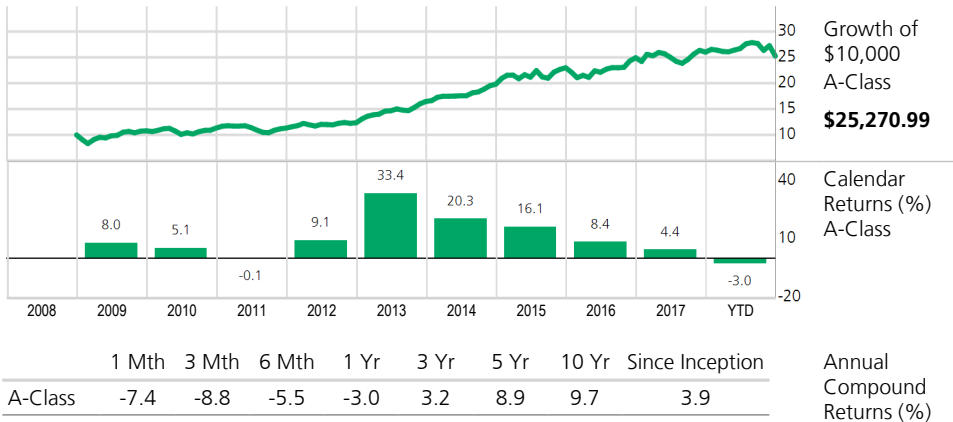


Inception Date	A-Class: January 12, 2004
Asset Class	American growth
Value per Unit in \$	A-Class: 17.36
Total Assets in \$	1,222,936,089
Total Number of Holdings	67
Minimum Investment in \$	1,000
Minimum Subsequent Investment in \$	25
Management Style	Blend
Capitalization	Large
Management Expense Ratio in %	2.49 ¹
Eligibility	A-Class: REG and NON-REG
Distribution Frequency	A-Class: annually
Risk Level	Low Medium High

FUND DESCRIPTION

Desjardins American Equity Value Fund seeks to provide unitholders long term capital appreciation. To do this, the Fund's assets are invested primarily in equity securities of large capitalization U.S. companies whose securities are interestingly priced or temporarily out of favour.

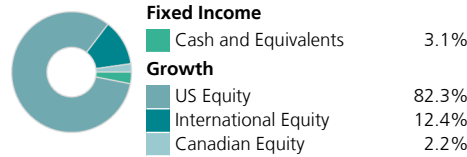
PERFORMANCE ANALYSIS



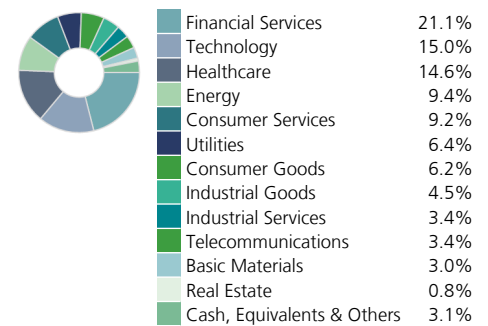
CODES	Purchase option (prefix=DJT)			
Class	NL	ISC	DSC	LL
Caisse Network				
A	00040			
Advisor				
C		03040	03240	03440
Fee Based				
F	03840			
Discount Brokerage				
D	07040			

Reference Index (target)
100% MSCI USA Value Index

ASSET ALLOCATION



SECTOR ALLOCATION



PORTFOLIO MANAGER(S)

Desjardins Global Asset Management (DGAM)
Wellington Management Company*

FUND MANAGER

Desjardins Investments Inc.
www.desjardinsfunds.com

Note(s): ¹Source: Annual/Interim Management Report.
*Portfolio manager mandated by Desjardins Global Asset Management.

TOP HOLDINGS

JPMorgan Chase & Co	4.53%
Bank of America Corp	4.33%
Verizon Communications Inc	3.19%
Cash and Cash Equivalents	3.11%
Merck & Co Inc	3.07%
Chevron Corp	2.90%
Intel Corp	2.79%
Citigroup Inc	2.55%
Medtronic Inc	2.35%
Exxon Mobil Corp	2.11%
Total	30.93%

CAPITALIZATION ALLOCATION



DECEMBER 31, 2018

DESJARDINS
AMERICAN EQUITY VALUE FUND



** Desjardins Investments Inc., manager of the Desjardins Funds, is announcing a reduction of the management fees on certain classes of units and series of shares of some Desjardins Funds.

The Desjardins Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. The indicated rates of return are the historical annual compounded total returns as indicated the date of the present document including changes in securities value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The Desjardins Funds are offered by such registered dealers as the Desjardins Financial Services Firm, a mutual fund dealer belonging to the Desjardins Group that distributes the Funds in caisses throughout Québec and Ontario.