

DESJARDINS FLOATING RATE INCOME FUND



Inception Date	A-Class: May 12, 2014 K-Class: November 17, 2025
CIFSC Category[†]	Fixed income
Value per Unit in \$	A-Class: 9.35 K-Class: 10.02
Total Assets in \$	217,462,147
Total Number of Holdings	312
Minimum Investment in \$	1,000
Minimum Subsequent Investment in \$	25
Management Style	Top-down
Capitalization	N/A
Management Expense Ratio in %	1.54 ¹
Eligibility	A-Class: NON-REG and REG K-Class: NON-REG and REG
Distribution Frequency	A-Class: monthly K-Class: monthly
Distribution per unit	A-Class: 0.0280 K-Class: 0.0300

Risk Level

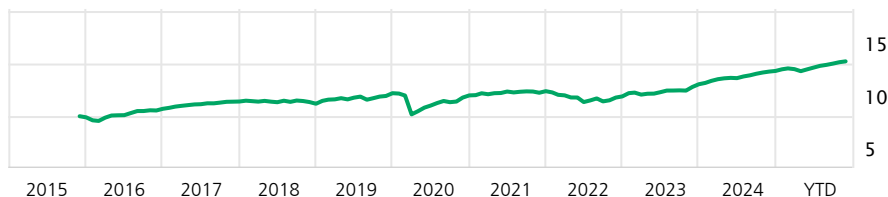


FUND DESCRIPTION

The Fund seeks to provide a high income while minimizing the effects of interest rates fluctuations. To do this, the Fund's assets are invested in floating-rate and fixed-income debt securities of issuers throughout the world. The Fund enters into derivative instruments transactions to generate a floating rate income.

PERFORMANCE ANALYSIS

Growth of \$10,000 A-Class | \$15,236.76



Calendar Returns (%)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
A-Class	-3.3	8.2	6.5	-1.8	9.0	-1.7	3.4	-4.0	9.8	9.7	6.4

Annual Compound Returns (%)

	1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception
A-Class	0.5	2.2	5.3	6.9	9.0	5.3	4.3	3.2

Distribution Rate (\$)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
K-Class	-	-	-	-	-	-	-	-	-	0.03

Benchmark Index (target)

33.3% Bloomberg Global Aggregate Corporate Component ex Emerging Markets Bond Index (CAD hedged); 33.3% ICE BofA BB Global High Yield Constrained Index; 33.3% JP Morgan EMBI Global Diversified Bond Index (CAD hedged)

GEOGRAPHIC ALLOCATION

United States	49.1%
Canada	12.6%
Europe	7.7%
United Kingdom	6.9%
Romania	2.6%
Ireland	2.6%
Australia	2.2%
Other	16.2%

ASSET ALLOCATION

Fixed Income	
Foreign Bonds	79.3%
Cash and Equivalents	15.1%
Canadian Bonds	1.1%
Growth	
US Equity	0.2%
Other	
Other Securities	4.3%

NOVEMBER 30, 2025

DESJARDINS FLOATING RATE INCOME FUND



CODES Purchase option (prefix=DJT)

Class	NL	ISC	DSC	LL
Caisse Network				
A	00024			
K	02324			
Advisor				
I	00624			
C		03024	03224	03424
Fee Based				
F	03824			
Discount Brokerage				
D	07024			

PORTFOLIO MANAGER(S)

Desjardins Global Asset Management (DGAM)
PIMCO Canada Corp.*

FUND MANAGER

Desjardins Investments Inc.
www.desjardinsfunds.com

TOP HOLDINGS

Canada Treasury Bills	8.76%
Fannie Mae, TBA	5.33%
United States Treasury 3.88% 30-Apr-2030	3.97%
Canada Government 17-Dec-2025	2.80%
Canada Government 03-Dec-2025	2.71%
Ecopetrol SA 7.75% 01-Feb-2032	1.63%
Canada Government 28-Jan-2026	1.60%
Beignet Investor, P.P. 6.58% 30-May-2049	1.50%
Eurosail, Series 2007-1X, Class C 1A, Mezzanine 2.45% 13-Dec-2041	1.37%
AmSurg	1.33%
Total	31.00%

TERM TO MATURITY

0 to 1 year	18.9%
1 to 5 years	39.1%
5 to 10 years	23.6%
Above 10 years	18.4%
Average maturity (Years)	6.9
Duration (Years)	2.8
Yield to maturity	5.5%

CREDIT RATING

High	30.9%
Medium	40.7%
Low	28.4%

FUNDGRADE A⁺
ACHIEVED FOR THE YEAR 2023



**LSEG Lipper
Fund Awards**
2023 Winner
Canada

DESJARDINS FLOATING RATE INCOME FUND



QUARTERLY COMMENTARY AS OF SEPTEMBER 30, 2024

CONTRIBUTORS TO RELATIVE PERFORMANCE

- USD duration positioning, particularly overweight exposure along the belly of the curve.
- Positioning within high yield industrials, particularly overweight exposure to technology.
- Overweight exposure to high yield, particularly via CDX.

DETRACTORS FROM RELATIVE PERFORMANCE

- Positioning within Middle Eastern emerging markets, particularly exposure to sovereign debt.
- Positioning within investment grade financials, particularly underweight exposure to banking sector.

MAJOR CHANGES TO PORTFOLIO DURING THE PERIOD

- The portfolio decreased overall credit risk relative to the benchmark over the reporting period. This was mainly driven by decreased relative exposure to emerging markets, offsetting increased relative exposure to high yield.
- The portfolio increased its overweight credit risk to high yield, particularly in automotive.
- The portfolio increased its underweight to emerging market debt, particularly Latin American sovereign debt.
- The portfolio decreased overweight portfolio duration relative to the benchmark, mainly at the short end of the curve.

¹Source: Annual/Interim Management Report.

²Portfolio manager mandated by Desjardins Global Asset Management.

³CIFSC refers to the Canadian Investment Funds Standards Committee. The CIFSC has the mandate to standardize the classification of mutual funds in Canada. <http://www.cifsc.org>.

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Data for the LSEG Lipper Fund Awards is aggregated until the end of July of any given year and results are published in November of that year. The returns posted by the Desjardins Floating Rate Income Fund (F-Class Units) for the period ended October 31, 2023 are as follows: 10.05% (1 year), 4.03% (3 years), 2.45% (5 years), N/A (10 years), 2.56% (since its inception on May 12, 2014). The corresponding Lipper Leader for Consistent Return ratings of the fund for that same period are as follows: N/A (1 year), 5 (3 years), 5 (5 years) and N/A (10 years). The Lipper Leader for Consistent Return ratings of the fund for the period ended July 31, 2023 are as follows: N/A (1 year), 5 (3 years), 4 (5 years) and N/A (10 years). The Fund stands out among 37 of its peers by receiving an award in the “Multi-Sector Fixed Income Fund” category for the 5-year period.

The Desjardins Funds are not guaranteed, their value fluctuates frequently, and their past performance is not indicative of their future returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns, including changes in unit value and reinvestment of all distributions and do not consider sales, redemption, distribution or other optional charges, or income taxes payable by any security holder, that would have reduced returns. The Desjardins Funds are offered by registered dealers.