

DESJARDINS SHORT-TERM INCOME FUND

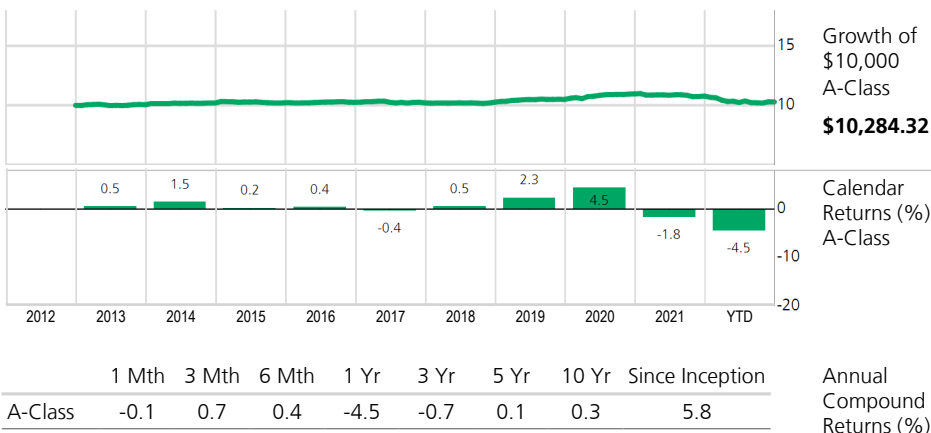


Inception Date	A-Class: June 30, 1965
Asset Class	Fixed income
Value per Unit in \$	A-Class: 3.88
Total Assets in \$	757,348,988
Total Number of Holdings	183
Minimum Investment in \$	1,000
Minimum Subsequent Investment in \$	25
Management Style	Top-down
Capitalization	N/A
Management Expense Ratio in %	1.17 ¹
Eligibility	A-Class: REG and NON-REG
Distribution Frequency	A-Class: monthly
Distribution per unit	A-Class: \$0.0311
Risk Level	Low Medium High

FUND DESCRIPTION

Desjardins Short-Term Income Fund seeks to provide unitholders with a competitive and regular income primarily through investments in short-term bonds of various levels of government and high-quality companies.

PERFORMANCE ANALYSIS



CODES	Purchase option (prefix=DJT)			
Class	NL	ISC	DSC	LL
Caisse Network				
A	00001			
W	07501			
Advisor				
I	00691			
C		03001	03201	03401
Fee Based				
F	03801			
Discount Brokerage				
D	07001			

PORTFOLIO MANAGER(S)

Desjardins Global Asset Management (DGAM)

FUND MANAGER

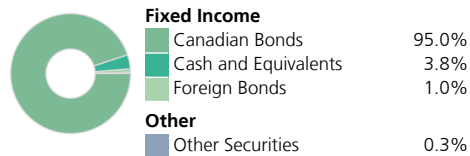
Desjardins Investments Inc.
www.desjardinsfunds.com

Note(s): ¹Source: Annual/Interim Management Report.

Benchmark Index (target)

50% FTSE Canada Short Term Corporate Bond Index; 50% FTSE Canada Short Term Government Bond Index

ASSET ALLOCATION



GEOGRAPHIC ASSET ALLOCATION



TOP HOLDINGS

Canada Government 2.75% 01-Sep-2027	5.62%
Canada Housing Trust No 1 1.80% 15-Dec-2024	5.43%
Canada Government 1.50% 01-May-2024	4.69%
Canada Housing Trust No 1 0.95% 15-Jun-2025	4.66%
Canada Housing Trust No 1 1.25% 15-Jun-2026	3.45%
Canada Housing Trust No 1 2.90% 15-Jun-2024	2.98%
Royal Bank of Canada 1.59% 04-May-2026	2.81%
Bank of Montreal 3.65% 01-Apr-2027	2.04%
Laurentian Bank of Canada NHA 0.55% 01-Dec-2025	2.00%
Bank of Nova Scotia 2.95% 08-Mar-2027	1.78%
Total	35.46%

TERM TO MATURITY

1 to 5 years	88.3%
5 to 10 years	11.5%
Above 10 years	0.3%
Average maturity (Years)	3.6
Duration (Years)	2.7
Yield to maturity	4.8%

CREDIT RATING

High	34.6%
Medium	64.6%
Low	0.8%

DECEMBER 31, 2022

DESJARDINS
SHORT-TERM INCOME FUND



The Desjardins Funds are not guaranteed, their value fluctuates frequently, and their past performance is not indicative of their future returns. The indicated rates of return are the historical annual compounded total returns of the date of the present document including changes in securities value and reinvestment of all distributions and do not consider sales, redemption, distribution or other optional charges, or income taxes payable by any securityholder that would have reduced returns. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The Desjardins Funds are offered by registered dealers.