

# AMENDMENT No. 1

Dated May 17, 2011  
to the Annual Information Form dated March 24, 2011



**Desjardins**

Cooperating in building the future

REGARDING THE UNITS OF:

**Desjardins Global Dividend Fund (A-, T- and I-Class Units)**

(Formerly Desjardins Global Equity Value Fund)

(the "Fund")

The Annual Information Form dated March 24, 2011 is hereby amended in respect of the Fund as noted below. All defined terms have the meanings ascribed to them in the Annual Information Form unless otherwise specifically defined in this Amendment No. 1.

## General summary of amendment

The amendments described in this document reflect the results of a meeting of unitholders held May 17, 2011 to consider proposed changes to the investment objective of Desjardins Global Equity.

The proposed changes are described in detail in Amendment No. 1 dated May 17, 2011 to the Simplified Prospectus dated March 24, 2011.

The changes are scheduled to be implemented on or about May 18, 2011. The Manager of the Fund reserves the right to reschedule implementation of the changes described in this Amendment to a later date or to not proceed with these changes if it is considered to be in the best interests of the Fund.

## Certificate of

**Desjardins Global Dividend Fund (A-, T- and I-Class Units)**

(the "Fund")

This Amendment No. 1 dated May 17, 2011, together with the annual information form dated March 24, 2011 and the simplified prospectus dated March 24, 2011 as amended by Amendment No. 1 dated May 17, 2011 required to be sent or delivered to a purchaser during the currency of the annual information form, as amended, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the Provinces and Territories of Canada and do not contain any misrepresentations.

DATED May 17, 2011.

(signed) "Stéphane Achard"

Stéphane Achard  
President and Chief Executive Officer  
Desjardins Trust Inc.

(signed) "Alain Leprohon"

Alain Leprohon  
Chief Financial Officer  
Desjardins Trust Inc.

NO SECURITIES REGULATORY AUTHORITY HAS EXPRESSED AN OPINION ABOUT THESE UNITS AND IT IS AN OFFENCE TO CLAIM OTHERWISE.

THE FUNDS AND THE UNITS OF THE FUNDS OFFERED UNDER THIS ANNUAL INFORMATION FORM ARE NOT REGISTERED WITH THE *UNITED STATES SECURITIES AND EXCHANGE COMMISSION* AND THEY ARE SOLD IN THE UNITED STATES ONLY IN RELIANCE ON EXEMPTIONS FROM REGISTRATION.

## **Certificate of Fédération des caisses Desjardins du Québec in its capacity as Manager and Promoter of the Funds**

This Amendment No. 1 dated May 17, 2011, together with the annual information form dated March 24, 2011 and the simplified prospectus dated March 24, 2011 as amended by Amendment No. 1 dated May 17, 2011 required to be sent or delivered to a purchaser during the currency of the annual information form, as amended, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the Provinces and Territories of Canada and do not contain any misrepresentations.

DATED May 17, 2010

(signed) "Monique F. Leroux"

Monique F. Leroux

Chair of the Board

Fédération des caisses Desjardins du Québec

(signed in the capacity of Chief Executive Officer)

(signed) "Raymond Laurin"

Raymond Laurin

Senior Vice-President, Finance, Treasury and Chief Financial Officer, Desjardins Group

Fédération des caisses Desjardins du Québec

(signed in the capacity of Chief Financial Officer)

### **On behalf of the Board of directors of Fédération des caisses Desjardins du Québec in its capacity as Manager and promoter of the Funds**

(signed) "Clément Samson"

Clément Samson

Director

(signed) "Denis Paré"

Denis Paré

Director



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