

DESJARDINS DIVIDEND GROWTH FUND

Quarterly Information on Portfolio (unaudited)
as at June 30, 2011



Cooperating in building the future

SUMMARY OF INVESTMENT PORTFOLIO

Top 25 Positions (long positions)*

	Net Asset Value %
1 Royal Bank of Canada	5.4
2 Toronto-Dominion Bank	5.0
3 Scotiabank	4.9
4 SNC-Lavalin Group	3.6
5 Talisman Energy	3.2
6 Manulife Financial Corporation	2.8
7 EnCana Corporation	2.6
8 Thomson Reuters Corporation	2.6
9 Cenovus Energy	2.6
10 Canadian National Railway Company	2.6
11 TransCanada Corporation	2.5
12 Canadian Natural Resources	2.4
13 Metro, Class A	2.4
14 Enbridge	2.4
15 Potash Corporation of Saskatchewan	2.2
16 Rogers Communications, Class B	2.2
17 Suncor Energy	1.9
18 Great-West Lifeco	1.9
19 Pembina Pipeline Corporation	1.8
20 Shaw Communications, Class B	1.8
21 Corus Entertainment, Class B	1.7
22 Nexen	1.7
23 Cogeco Cable	1.7
24 Bonavista Energy Corporation	1.7
25 Shoppers Drug Mart Corporation	1.7
Total	65.3

* There is no short position in this Fund.

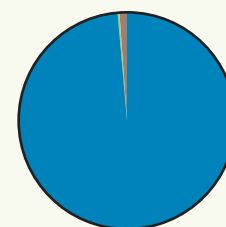
The summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund.

A quarterly update may be consulted at the following Internet address: desjardinsfunds.com.

You may request copies of the update and other information about the Desjardins Funds, all at no cost:

- At desjardinsfunds.com; or
- By calling, in the Montréal area, **514 286-3499** or the toll-free telephone number **1 866 666-1280**; or
- By contacting the
Fédération des caisses Desjardins du Québec
Desjardins Funds Customer Service
2 Complexe Desjardins
P.O. Box 9000, Desjardins Station
Montréal, Québec H5B 1H5

Net Asset Value Mix as at June 30, 2011



● 98.8%	Equities
	27.8% Energy
	24.3% Financials
	12.3% Consumer Staples
	12.3% Industrials
	9.8% Consumer Discretionary
	4.3% Telecommunication Services
	3.2% Materials
	2.6% Health Care
	2.2% Utilities
● 0.2%	Derivative Financial Instruments
● 1.0%	Cash and Cash Equivalents
100.0%	

Total net asset value: \$513,884,769