

DESJARDINS GLOBAL SMALL CAP EQUITY FUND

Quarterly Information on Portfolio (unaudited)
as at June 30, 2011



Cooperating in building the future

SUMMARY OF INVESTMENT PORTFOLIO

Top 25 Positions (long positions)*

	Net Asset Value %
1 Cash and Cash Equivalents	2.3
2 Valeo	1.2
3 Bally Technologies	1.1
4 Diploma	1.0
5 Central Garden & Pet Co, Class A	1.0
6 Wirecard	1.0
7 Schweitzer-Mauduit International	1.0
8 SS&C Technologies Holdings	1.0
9 Watson Pharmaceuticals	1.0
10 Mednax	0.9
11 Telenet Group Holding	0.9
12 Ain Pharmaciez	0.9
13 B/E Aerospace	0.9
14 Complete Production Services	0.9
15 Timken Company	0.9
16 Texas Roadhouse, Class A	0.9
17 Towers Watson & Co, Class A	0.9
18 j2 Global Communications	0.9
19 Elekta, B Shares	0.8
20 BW Offshore	0.8
21 PacWest Bancorp	0.8
22 Harsco Corporation	0.8
23 STRATEC Biomedical Systems	0.8
24 Ultra Electronics Holdings	0.8
25 ON Semiconductor	0.8
Total	24.3

* There is no short position in this Fund.

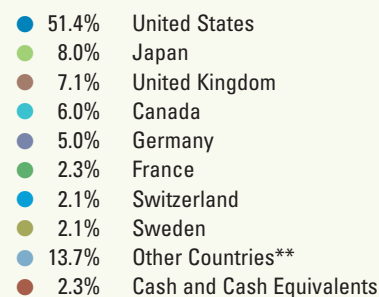
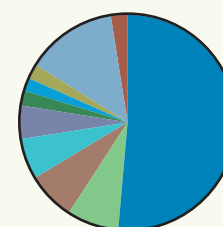
The summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund.

A quarterly update may be consulted at the following Internet address: desjardinsfunds.com.

You may request copies of the update and other information about the Desjardins Funds, all at no cost:

- At desjardinsfunds.com; or
- By calling, in the Montréal area, **514 286-3499** or the toll-free telephone number **1 866 666-1280**; or
- By contacting the
Fédération des caisses Desjardins du Québec
Desjardins Funds Customer Service
2 Complexe Desjardins
P.O. Box 9000, Desjardins Station
Montréal, Québec H5B 1H5

Net Asset Value Mix as at June 30, 2011



100.0%

Total net asset value: \$214,260,749

** This category includes all countries representing less than 2% of the Fund's net asset value.